UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

# COMMODITY PRICE BULLETIN

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# BULLETIN DES PRIX DES PRODUITS DE BASE

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# BOLETÍN DE PRECIOS DE PRODUCTOS BÁSICOS

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# Bulletin des prix des produits de base

# Boletín de precios de productos básicos

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## COMMODITY PRICE BULLETIN

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## BULLETIN DES PRIX DES PRODUITS DE BASE

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## BOLETÍN DE PRECIOS DE PRODUCTOS BÁSICOS

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## NOTE

The full series of monthly and annual average prices of all the commodities included in this bulletin, as well as the price indices of the principal groups of commodities and combined indices in current dollars and SDRs are available in the 2002 UNCTAD Handbook of Statistics CD-ROM (TD/STAT.27/CD – UN Sales No. E/F.02.II.D.22). They are also posted on the statistics section of the UNCTAD web site - **www.unctad.org**

The *Supplement to the Commodity Price Bulletin* (TD/B/CN.1/CPB/L.86/Add.1) published in November 2000 provides the same series for the period 1960-1999. In addition, a combined index in constant dollars and the United Nations unit value index of manufactured goods exported by developed economies are included.

## NOTE

Les séries complètes des prix moyens mensuels et annuels de tous les produits de base inclus dans ce bulletin, ainsi que les indices de prix des principaux groupes de produits et l'indice de l'ensemble en dollars courants et en DTS, sont disponibles sur le CD-ROM 2002 du Manuel de statistiques de la CNUCED (TD/STAT.27/CD – N° de vente: E/F.02.II.D.22). Elles existent également dans la section 'statistiques' du site internet de la CNUCED - **www.unctad.org**

Le *Supplément au Bulletin des prix des produits de base* (TD/B/CN.1/CPB/L.86/Add.1) publié en novembre 2000 propose rétrospectivement (1960-1999) les mêmes séries. En outre, l'indice de l'ensemble en dollars constants et l'indice des Nations Unies de la valeur unitaire des exportations des produits manufacturés par les économies développées y sont présentés.

## NOTA

Las series completas de precios medios mensuales y anuales de todos los productos básicos incluidos en este boletín, asi como los índices de precios de los tres grupos principales de productos y el índice del conjunto en dólares corrientes y DEG estan disponibles en el CD-ROM 2002 del Manual de Estadísticas de la UNCTAD (TD/STAT.27/CD – N° de venta: E/F.02.II.D.22) y en la Sección de Estadísticas del sitio web de la UNCTAD - **www.unctad.org**

El *Suplemento al Boletín de Precios de Productos Básicos* (TD/B/CN.1/CPB/L.86/Add.1), publicado en noviembre 2000, abarca las mismas series para el período 1960-1999. Estan también incluidos el índice del conjunto en dólares constantes y el índice de las Naciones Unidas del valor unitario de las exportaciones de manufacturas por las economías desarrolladas.

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| | Maize | Maïs | Maíz |
| | Rice | Riz | Arroz |
| | Sugar | Sucre | Azúcar |
| | Beef | Viande de boeuf | Carne de bovino |
| | Bananas | Bananes | Bananos |
| | Pepper | Poivre | Pimienta |
| | Soybean meal | Farine de soja | Harina de soya |
| | Fish meal | Farine de poisson | Harina de pescado |
| | Coffee | Café | Café |
| | Cocoa | Cacao | Cacao |
| | Tea | Thé | Té |
| | Soybeans | Fèves de soja | Soya |
| | Soybean oil | Huile de soja | Aceite de soya |
| | Sunflower oil | Huile de tournesol | Aceite de girasol |
| | Groundnut oil | Huile d'arachide | Aceite de cacahuete (maní) |
| | Copra | Coprah | Copra |
| | Coconut oil | Huile de coprah | Aceite de coco |
| | Palm kernel oil | Huile de palmiste | Aceite de almendra de palma |
| | Palm oil | Huile de palme | Aceite de palma |
| | Cottonseed oil | Huile de coton | Aceite de algodón |
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| | Linseed oil | Huile de lin | Aceite de linaza |
| | Tobacco | Tabac | Tabaco |
| | Cotton | Coton | Algodón |
| | Wool | Laine | Lana |
| | Jute | Jute | Yute |
| | Sisal | Sisal | Sisal |
| | Cattle hides | Peaux de bovins | Cueros de bovino |
| | Non-coniferous woods | Bois autres que conifères | Maderas distintas de las coníferas |
| | Tropical logs | Bois tropicaux | Maderas tropicales en troncos |
| | Tropical sawnwood | Bois tropicaux sciés | Maderas tropicales aserradas |
| | Plywood | Contre-plaqué | Madera contrachapada |
| | Rubber | Caoutchouc | Caucho |

| | | | | | |
|---|---|---|---|---|---|
| 10 | **MINERALS, ORES AND METALS**<br>Phosphate rock<br>Manganese ore<br>Iron ore<br>Aluminium<br>Copper<br>Nickel<br>Lead<br>Zinc<br>Tin<br>Tungsten ore<br>Gold<br>Silver<br>Crude petroleum | | **MINÉRAUX, MINERAIS ET MÉTAUX**<br>Phosphate brut<br>Minerai de manganèse<br>Minerai de fer<br>Aluminium<br>Cuivre<br>Nickel<br>Plomb<br>Zinc<br>Étain<br>Minerai de tungstène<br>Or<br>Argent<br>Pétrole brut | | **MINERALES Y METALES**<br>Fosfato mineral<br>Mineral de manganeso<br>Mineral de hierro<br>Aluminio<br>Cobre<br>Níquel<br>Plomo<br>Zinc<br>Estaño<br>Tungsteno<br>Oro<br>Plata<br>Petróleo crudo |
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'e' estimated figure - estimation - estimación
'r' revised figure - chiffre revisé - cifra revisada
.. not available, including no quotation
aucune donnée disponible ou pas de cotation
no se dispone de datos o no hay cotización
// break in the series – interruption de la série – interrupción de la serie

The annual averages are calculated from figures shown.

Les moyennes annuelles sont calculées sur la base des chiffres indiqués.

Los promedios anuales se han calculado basándose en las cifras indicadas.

The monthly averages are calculated from daily quotations except in the case of the averages for wheat, cotton, tea, pepper, vegetable oilseeds and oils and cattle hides, which are calculated from weekly quotations.

Les moyennes mensuelles sont calculées à partir des cotations journalières, sauf dans le cas des moyennes des prix du blé, du coton, du thé, du poivre, des graines oléagineuses et huiles végétales et des peaux de bovins, qui sont calculées sur la base de cotations hebdomadaires.

Los promedios mensuales se han calculado basándose en las cotizaciones diarias, salvo los promedios de los precios del trigo, el algodón, el té, la pimienta, las semillas oleaginosas y aceites vegetales y los cueros de bovino, que se han calculado basándose en las cotizaciones semanales.

## MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

*1985 = 100*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **ALL FOOD** | | | | | | | | | | | | | |
| *1999* | **99** | 113 | 106 | 101 | 98 | 97 | 96 | 91 | 94 | 97 | 97 | 98 | 97 |
| *2000* | **97** | 98 | 98 | 94 | 96 | 96 | 98 | 96 | 97 | 98 | 99 | 97 | 100 |
| *2001* | **97** | 103 | 103 | 98 | 95 | 99 | 97 | 100 | 99 | 95 | 89 | 93 | 94 |
| *2002* | **97** | 93 | 92 | 95 | 95 | 95 | 95 | 97 | 94 | 100 | 102 | 100r | 103 |
| *** TROPICAL BEVERAGES AND FOOD** | | | | | | | | | | | | | |
| *1999* | **100** | 113 | 106 | 101 | 97 | 97 | 97 | 93 | 96 | 98 | 99 | 101 | 99 |
| *2000* | **101** | 100 | 100 | 96 | 99 | 99 | 101 | 100 | 102 | 103 | 104 | 102 | 105 |
| *2001* | **101** | 108 | 109 | 104 | 100 | 104 | 102 | 104 | 102 | 98 | 92 | 96 | 97 |
| *2002* | **99** | 96 | 95 | 98 | 98 | 97 | 97 | 99 | 95 | 102 | 105 | 101r | 104 |
| **- TROPICAL BEVERAGES** | | | | | | | | | | | | | |
| *1999* | **68** | 75 | 72 | 71 | 68 | 70 | 68 | 62 | 61 | 60 | 65 | 72 | 74 |
| *2000* | **59** | 68 | 65 | 65 | 62 | 62 | 58 | 59 | 55 | 55 | 55 | 52 | 49 |
| *2001* | **46** | 50 | 51 | 50 | 49 | 49 | 46 | 44 | 45 | 43 | 41 | 43 | 43 |
| *2002* | **50** | 44 | 46 | 51 | 50 | 47 | 47 | 49 | 49 | 54 | 55 | 54r | 55 |
| **- FOOD** | | | | | | | | | | | | | |
| *1999* | **114** | 130 | 122 | 115 | 111 | 110 | 110 | 107 | 112 | 115 | 114 | 114 | 111 |
| *2000* | **120** | 115 | 117 | 111 | 115 | 116 | 121 | 119 | 123 | 125 | 127 | 125 | 131 |
| *2001* | **126** | 135 | 135 | 128 | 123 | 130 | 128 | 131 | 128 | 123 | 116 | 120 | 121 |
| *2002* | **121** | 120 | 117 | 119 | 120 | 120 | 120 | 121 | 116 | 124 | 127 | 123 | 127 |
| *** VEGETABLE OILSEEDS AND OILS** | | | | | | | | | | | | | |
| *1999* | **92** | 114 | 104 | 96 | 101 | 98 | 88 | 77 | 83 | 87 | 85 | 84 | 82 |
| *2000* | **71** | 81 | 78 | 79 | 82 | 75 | 71 | 69 | 67 | 64 | 61 | 63 | 64 |
| *2001* | **65** | 62 | 59 | 61 | 60 | 58 | 61 | 73 | 76 | 69 | 65 | 71 | 73 |
| *2002* | **82** | 72 | 71 | 71 | 74 | 77 | 83 | 85 | 88 | 85 | 87 | 94 | 96 |
| **AGRICULTURAL RAW MATERIALS** | | | | | | | | | | | | | |
| *1999* | **104** | 112 | 110 | 107 | 105 | 106 | 105 | 103 | 100 | 100 | 101 | 102 | 99 |
| *2000* | **106** | 101 | 102 | 101 | 101 | 101 | 113 | 112 | 111 | 110 | 108 | 107 | 109 |
| *2001* | **104** | 111 | 111 | 109 | 107 | 107 | 106 | 106 | 107 | 105 | 102 | 92 | 90 |
| *2002* | **97** | 91 | 92 | 95 | 94 | 96 | 99 | 100 | 100 | 100 | 96 | 99 | 100 |
| **MINERALS, ORES AND METALS** | | | | | | | | | | | | | |
| *1999* | **108** | 99 | 99 | 99 | 103 | 105 | 102 | 109 | 111 | 116 | 115 | 117 | 119 |
| *2000* | **121** | 124 | 124 | 122 | 118 | 121 | 119 | 120 | 121 | 126 | 120 | 117 | 120 |
| *2001* | **109** | 120 | 119 | 116 | 114 | 116 | 112 | 108 | 104 | 102 | 99 | 102 | 103 |
| *2002* | **107** | 105 | 106 | 109 | 109 | 108 | 110 | 108 | 104 | 104 | 105 | 108 | 109 |
| **COMBINED INDEX IN TERMS OF CURRENT DOLLARS** | | | | | | | | | | | | | |
| *1999* | **102** | 110 | 105 | 101 | 100 | 101 | 99 | 97 | 99 | 102 | 102 | 103 | 103 |
| *2000* | **104** | 104 | 105 | 102 | 102 | 103 | 105 | 104 | 105 | 107 | 106 | 103 | 106 |
| *2001* | **101** | 108 | 108 | 104 | 101 | 104 | 102 | 103 | 101 | 98 | 94 | 94 | 95 |
| *2002* | **99** | 96 | 95 | 98 | 98 | 98 | 99 | 100 | 98 | 101 | 102 | 102r | 104 |
| **COMBINED INDEX IN TERMS OF SDR"S** | | | | | | | | | | | | | |
| *1999* | **76** | 79 | 77 | 75 | 75 | 76 | 75 | 74 | 74 | 75 | 74 | 76 | 76 |
| *2000* | **80** | 77 | 76 | 77 | 77 | 80 | 80 | 80 | 81 | 84 | 83 | 82 | 83 |
| *2001* | **80** | 84 | 85 | 82 | 81 | 83 | 83 | 83 | 81 | 77 | 74 | 76 | 77 |
| *2002* | **78** | 77 | 78 | 80 | 79 | 78 | 77 | 76 | 75 | 77 | 78 | 78r | 79 |

## MONTHLY AVERAGE PRICES

*1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **WHEAT** | | ARGENTINA, TRIGO PAN, F.O.B. | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **115** | 111 | 101 | 111 | 116 | 124 | 130 | 126 | 129 | 131 | 113 | 97 | 88 |
| *2000* | **120** | 100 | 125 | 102 | 110 | 124 | 125 | 123 | 128 | 123 | 132 | 128 | 116 |
| *2001* | **119** | 122 | 124 | 121 | 122 | 130 | 127 | 123 | 121 | 118 | 105 | 108 | 108 |
| *2002* | **129** | 115 | 111 | 111 | 122 | 133 | 115 | 130 | 138 | 156 | 154 | 137 | 130 |
| **WHEAT** | | US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **115** | 127 | 117 | 119 | 117 | 114 | 113 | 109 | 117 | 118 | 113 | 110 | 107 |
| *2000* | **119** | 112 | 113 | 112 | 112 | 116 | 118 | 116 | 114 | 124 | 131 | 130 | 131 |
| *2001* | **130** | 136 | 131 | 131 | 132 | 136 | 130 | 128 | 127 | 126 | 127 | 129 | 125 |
| *2002* | **151** | 130 | 127 | 126 | 125 | 124 | 136 | 151 | 165 | 192 | 194 | 183 | 165 |
| **MAIZE** | | ARGENTINA, ROSARIO, F.O.B. | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **94.3** | 93.4 | 89.3 | 92.0 | 90.8 | 97.3 | 97.3 | 95.0 | 97.0 | 93.5 | 95.2 | 98.0 | 92.6 |
| *2000* | **86.8** | 91.8 | 91.5 | 91.6 | 90.8 | 92.8 | 83.8 | 80.3 | 78.8 | 79.0 | 81.8 | 84.5 | 94.6 |
| *2001* | **87.7** | 91.3 | 87.0 | 83.8 | 80.0 | 81.8 | 82.6 | 88.8 | 89.6 | 88.5 | 88.8 | 92.8 | 97.5 |
| *2002* | **96.3** | 88.7 | 86.5 | 84.0 | 86.0 | 94.3 | 92.7 | 97.0 | 104.2 | 106.5 | 105.0 | 107.4 | 103.8 |
| **MAIZE** | | US, NO.3 YELLOW, C.I.F. ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **110.5** | 111.9 | 111.5 | 109.9 | 110.6 | 111.1 | 112.1 | 108.6 | 112.9 | 112.5 | 110.7 | 107.7 | 106.8 |
| *2000* | **109.4** | 109.9 | 113.8 | 114.5 | 114.9 | 118.2 | 111.5 | 102.1 | 98.8 | 99.9 | 103.9 | 110.4 | 114.4 |
| *2001* | **114.0** | 118.8 | 116.0 | 116.6 | 116.5 | 114.0 | 111.1 | 112.8 | 112.8 | 112.0 | 112.3 | 110.3 | 114.6 |
| *2002* | **114.3** | 115.1 | 115.8 | 112.0 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| **RICE** | | THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **249** | 302 | 280 | 256 | 236 | 244 | 255 | 256 | 251 | 233 | 217 | 228 | 231 |
| *2000* | **204** | 247 | 243 | 229 | 217 | 199 | 198 | 191 | 187 | 178 | 187 | 185 | 184 |
| *2001* | **173** | 184 | 185 | 177 | 162 | 164 | 168 | 170 | 169 | 173 | 171 | 170 | 179 |
| *2002* | **192** | 191 | 194 | 189 | 190 | 198 | 202 | 200 | 191 | 188 | 185 | 187 | 185 |
| **SUGAR** | | F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.) | | | | | | | | | | US CENTS / LB. | |
| *1999* | **6.27** | 8.11 | 6.82 | 6.03 | 5.42 | 5.75 | 6.03 | 5.38 | 5.75 | 6.67 | 6.77 | 6.50 | 6.01 |
| *2000* | **8.18** | 5.61 | 5.29 | 5.14 | 6.02 | 6.91 | 8.37 | 9.63 | 10.44 | 10.03 | 10.75 | 9.93 | 10.02 |
| *2001* | **8.64** | 10.32 | 9.87 | 9.27 | 8.74 | 9.58 | 9.04 | 8.79 | 8.11 | 7.64 | 6.79 | 7.69 | 7.83 |
| *2002* | **6.89** | 7.78 | 6.52 | 6.70 | 6.89 | 6.07 | 5.75 | 6.39 | 6.29 | 6.96 | 7.51 | 7.83 | 7.95 |
| **BEEF** | | ALL ORIGINS (MAINLY AUSTRALIA), US PORTS | | | | | | | | | | US CENTS / LB. | |
| *1999* | **83.1** | 77.6 | 81.8 | 81.5 | 79.1 | 79.9 | 79.9 | 81.6 | 88.3 | 86.5 | 84.6 | 87.9 | 88.9 |
| *2000* | **87.8** | 88.2 | 89.1 | 90.5 | 90.1 | 90.9 | 88.1 | 86.9 | 86.4 | 82.7 | 82.9 | 89.7 | 88.2 |
| *2001* | **96.6** | 87.8 | 87.6 | 91.1 | 90.1 | 91.5 | 94.5 | 98.5 | 101.8 | 107.3 | 103.4 | 104.3 | 100.8 |
| *2002* | **96.4** | 101.0 | 103.0 | 109.0 | 103.7 | 96.5 | 93.9 | 96.9 | 95.7 | 92.6 | 87.0 | 87.3r | 90.6 |
| **BANANAS** | | CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS | | | | | | | | | | US CENTS / LB. | |
| *1999* | **19.48** | 21.50 | 23.25 | 20.50 | 21.25 | 20.25 | 19.00 | 18.75 | 18.75 | 18.00 | 17.00 | 18.00 | 17.50 |
| *2000* | **19.03** | 22.35 | 24.75 | 19.00 | 21.75 | 18.75 | 18.75 | 14.00 | 15.75 | 19.25 | 17.25 | 16.75 | 20.00 |
| *2001* | **26.42** | 24.00 | 30.75 | 25.00 | 24.00 | 29.00 | 27.50 | 31.75 | 30.75 | 26.50 | 22.00 | 22.25 | 23.50 |
| *2002* | **23.88** | 19.50 | 23.25 | 25.75 | 25.75 | 28.50 | 29.25 | 24.75 | 19.00 | 22.25 | 25.00 | 18.00 | 25.50 |
| **PEPPER** | | SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **6825** | 7433 | 7317 | 7487e | 7300 | 6868 | 6512 | 6367 | 6650 | 6750 | 6668 | 6538 | 6012 |
| *2000* | **4342** | 5875 | 5775 | 5244 | 5200 | 5110 | 4775 | 4100 | 3850 | 3433 | 2900 | 2788 | 3050 |
| *2001* | **2475** | 3225 | 3050 | 3000 | 3000e | 2510 | 2317 | 2238 | 2263 | 2213 | 1988 | 1933 | 1967 |
| *2002* | **2304** | 1917 | 1844 | 1838 | 2142 | 1912 | 1883 | 1958 | 2217 | 2675 | 3083 | 3050 | 3125 |

## MONTHLY AVERAGE PRICES

*1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **SOYBEAN MEAL** | | HAMBURG, 44/45%, F.O.B. EX-MILL | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **164** | 163 | 153 | 161 | 166 | 151 | 150 | 150 | 164 | 179 | 184 | 178 | 175 |
| *2000* | **200** | 185 | 193 | 199 | 198 | 204 | 196 | 183 | 186 | 207 | 204 | 210 | 231 |
| *2001* | **198** | 218 | 199 | 195 | 189 | 189 | 202 | 205 | 202 | 203 | 197 | 194 | 181 |
| *2002* | **191** | 186 | 181 | 179 | 179 | 188 | 190 | 200 | 196 | 206 | 196 | 199 | 193 |
| **FISH MEAL** | | ANY ORIGIN, 64/65%, C&F HAMBURG | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **392** | 500 | 454 | 406 | 348 | 337 | 345 | 355 | 371 | 382 | 399 | 401 | 412 |
| *2000* | **413** | 416 | 409 | 392 | 385 | 385 | 420 | 423 | 417 | 419 | 414 | 413 | 463 |
| *2001* | **487** | 480 | 464 | 443 | 436 | 438 | 457 | 482 | 508 | 507 | 509 | 543 | 573 |
| *2002* | **606** | 585 | 590 | 593 | 609 | 625 | 631 | 619 | 617 | 615 | 606 | 593 | 588 |
| **COFFEE** | | COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| *1999* | **116.45** | 123.07 | 116.92 | 117.05 | 114.02 | 123.95 | 121.45 | 107.05 | 105.28 | 97.77 | 103.69 | 126.76 | 140.35 |
| *2000* | **102.60** | 130.13 | 124.73 | 119.51 | 112.67 | 110.31 | 100.70 | 101.67 | 91.87 | 89.98 | 90.25 | 84.01 | 75.81 |
| *2001* | **72.22** | 75.33 | 76.70 | 76.94 | 78.25 | 80.92 | 74.38 | 69.70 | 73.50 | 68.80 | // 63.85 | 65.72 | 62.57 |
| *2002* | **65.26** | 63.46 | 65.64 | 71.16 | 70.17 | 63.44 | 60.86 | 59.60 | 58.98 | 62.49 | 66.54 | 72.83 | 67.92 |
| **COFFEE** | | BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| *1999* | **88.83** | 99.43 | 91.72 | 88.90 | 86.14 | 96.29 | 91.69 | 78.13 | 76.67 | 70.43 | 78.74 | 98.41 | 109.47 |
| *2000* | **79.86** | 97.68 | 91.51 | 89.93 | 86.46 | 87.23 | 78.32 | 79.89 | 70.57 | 71.14 | 72.28 | 68.95 | 64.39 |
| *2001* | **50.52** | 62.38 | 62.50 | 60.35 | 55.11 | 57.19 | 51.86 | 46.43 | 46.49 | 42.42 | // 37.67 | 42.28 | 41.60 |
| *2002* | **45.09** | 42.56 | 42.79 | 48.79 | 49.90 | 45.19 | 42.96 | 43.58 | 40.55 | 44.46 | 45.28 | 48.37 | 46.70 |
| **COFFEE** | | OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| *1999* | **101.54** | 110.99 | 103.24 | 103.23 | 99.69 | 109.10 | 104.21 | 90.85 | 87.64 | 81.06 | 92.22 | 112.74 | 123.56 |
| *2000* | **85.09** | 109.17 | 101.17 | 98.26 | 92.41 | 91.76 | 84.10 | 85.20 | 74.52 | 73.83 | 75.43 | 70.47 | 64.81 |
| *2001* | **61.94** | 64.98 | 67.00 | 65.88 | 65.68 | 68.94 | 63.79 | 58.47 | 59.68 | 57.71 | // 56.53 | 58.96 | 55.63 |
| *2002* | **60.43** | 57.34 | 60.51 | 66.38 | 65.78 | 58.45 | 55.12 | 53.07 | 52.02 | 57.58 | 64.05 | 70.15 | 64.75 |
| **COFFEE** | | ROBUSTAS, EX DOCK N.Y. (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| *1999* | **67.64** | 81.65 | 77.68 | 72.70 | 68.89 | 68.28 | 66.20 | 62.28 | 63.80 | 60.44 | 59.25 | 64.10 | 66.40 |
| *2000* | **42.12** | 53.62 | 49.41 | 47.26 | 45.21 | 45.19 | 43.72 | 41.93 | 38.94 | 39.47 | 36.55 | 33.34 | 30.78 |
| *2001* | **27.30** | 32.97 | 31.96 | 30.96 | 28.59 | 29.71 | 29.33 | 27.59 | 25.86 | 23.79 | // 21.26 | 22.03 | 23.57 |
| *2002* | **30.83** | 22.88 | 24.46 | 29.77 | 30.35 | 29.43 | 29.26 | 29.31 | 28.74 | 33.31 | 34.44 | 39.38 | 38.68 |
| **COFFEE** | | COMPOSITE INDICATOR PRICE 1976 (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| *1999* | **84.59** | 96.32 | 90.46 | 87.97 | 84.29 | 88.69 | 85.21 | 76.57 | 75.72 | 70.75 | 75.74 | 88.42 | 94.98 |
| *2000* | **63.61** | 81.39 | 75.29 | 72.76 | 68.81 | 68.47 | 63.91 | 63.57 | 56.73 | 56.65 | 55.99 | 51.91 | 47.80 |
| *2001* | **44.62** | 48.98 | 49.48 | 48.42 | 47.14 | 49.33 | 46.56 | 43.03 | 42.77 | 40.75 | // 38.90 | 40.49 | 39.60 |
| *2002* | **45.64** | 40.11 | 42.49 | 48.08 | 48.06 | 43.94 | 42.19 | 41.19 | 40.38 | 45.45 | 49.25 | 54.77 | 51.72 |
| **COFFEE** | | OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| *1999* | **103.90** | 112.96 | 105.48 | 105.39 | 102.11 | 111.07 | 107.21 | 94.85 | 91.37 | 84.31 | 94.20 | 113.38 | 124.46 |
| *2000* | **87.07** | 111.11 | 103.44 | 100.73 | 94.61 | 94.15 | 86.44 | 87.35 | 76.92 | 75.78 | 76.66 | 71.54 | 66.16 |
| *2001* | **62.28** | 65.98 | 67.19 | 66.50 | 66.13 | 69.22 | 63.90 | 58.72 | 59.72 | 58.07 | // 56.40 | 58.85 | 56.72 |
| *2002* | **62.31** | 58.89 | 58.16 | 63.19 | 65.13 | 63.38 | 60.86 | 58.68 | 55.77 | 62.86 | 67.05 | 69.67 | 64.12 |
| **COFFEE** | | ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| *1999* | **67.53** | 82.29 | 79.23 | 73.42 | 69.32 | 67.94 | 65.59 | 61.56 | 63.07 | 59.57 | 58.52 | 63.05 | 66.79 |
| *2000* | **41.41** | 53.18 | 48.86 | 46.25 | 44.45 | 44.32 | 42.68 | 40.82 | 38.25 | 38.83 | 36.14 | 32.81 | 30.38 |
| *2001* | **27.54** | 32.40 | 31.58 | 30.52 | 28.49 | 29.54 | 29.17 | 27.43 | 25.82 | 24.27 | // 23.24 | 23.68 | 24.35 |
| *2002* | **29.76** | 22.79 | 24.34 | 28.85 | 28.98 | 27.92 | 28.14 | 28.36 | 27.59 | 31.71 | 32.95 | 37.62 | 37.85 |
| **COFFEE** | | COMPOSITE INDICATOR PRICE 1979 (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| *1999* | **85.72** | 97.63 | 92.36 | 89.41 | 85.72 | 89.51 | 86.41 | 78.21 | 77.22 | 71.94 | 76.36 | 88.22 | 95.63 |
| *2000* | **64.25** | 82.15 | 76.15 | 73.49 | 69.53 | 69.23 | 64.56 | 64.09 | 57.59 | 57.31 | 56.40 | 52.18 | 48.27 |
| *2001* | **45.60** | 49.19 | 49.39 | 48.52 | 47.31 | 49.38 | 46.54 | 43.07 | 42.77 | 41.17 | // 42.21 | 44.24 | 43.36 |
| *2002* | **47.74** | 43.46 | 44.30 | 49.49 | 50.19 | 47.30 | 45.56 | 44.70 | 42.79 | 47.96 | 50.79 | 54.69 | 51.68 |

## MONTHLY AVERAGE PRICES

*1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **COCOA** | | AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES | | | | | | | | | | US CENTS / LB. | |
| *1999* | **51.72** | 66.01 | 63.89 | 59.57 | 53.80 | 48.20 | 52.70 | 50.50 | 47.92 | 48.14 | 46.33 | 41.84 | 41.67 |
| *2000* | **40.26** | 41.63 | 38.97 | 42.32 | 41.34 | 41.23 | 42.71 | 42.49 | 39.82 | 40.06 | 39.83 | 36.33 | 36.45 |
| *2001* | **49.39** | 43.84 | 52.48 | 51.00 | 49.06 | 48.97 | 44.10 | 43.87 | 46.91 | 46.26 | 49.21 | 56.28 | 60.64 |
| *2002* | **80.65** | 62.79 | 67.67 | 72.21 | 71.18 | 72.82 | 75.24 | 84.76 | 88.93 | 98.16 | 100.03 | 82.28 | 91.75 |
| **COCOA** | | AS ABOVE | | | | | | | | | | SDR"S / TONNE | |
| *1999* | **833.45** | 1036.15 | 1020.15 | 963.77 | 875.49 | 787.55 | 867.04 | 831.21 | 774.38 | 771.12 | 735.18 | 670.16 | 669.18 |
| *2000* | **672.76** | 669.60 | 638.78 | 694.69 | 680.43 | 693.42 | 707.62 | 707.44 | 670.97 | 682.62 | 682.52 | 624.24 | 620.77 |
| *2001* | **855.17** | 742.57 | 894.58 | 878.39 | 853.22 | 855.18 | 777.54 | 772.89 | 811.03 | 792.77 | 848.13 | 978.69 | 1057.05 |
| *2002* | **1369.17** | 1105.14 | 1198.54 | 1273.32 | 1248.77 | 1256.85 | 1274.96 | 1404.51 | 1484.18 | 1637.41 | 1673.48 | 1362.80 | 1510.09 |
| **TEA** | | KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1) | | | | | | | | | | US CENTS / KG | |
| *1999* | **232.4** | 225.0 | 225.3 | 231.8 | 236.8 | 222.0 | 207.3 | 205.6 | 209.0 | 239.0 | 280.0 | 278.0 | 228.7 |
| *2000* | **248.1** | 228.0 | 234.3 | 253.1 | 249.4 | 252.0 | 240.6 | 247.0 | 261.3 | 262.4 | 253.0 | 250.8 | 245.4 |
| *2001* | **198.1** | 236.1 | 230.0 | 224.8 | 212.4 | 195.6 | 191.0 | 196.1 | 197.7 | 190.9 | 177.3 | 162.1 | 163.6 |
| *2002* | **179.2** | 172.9 | 169.9 | 195.2 | 185.6 | 164.1 | 168.5 | 175.4 | 181.9 | 193.4 | 181.1 | 178.9r | 183.7 |
| **SOYBEANS** | | US, NO.2 YELLOW, C.I.F. ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **202** | 221 | 205 | 205 | 207 | 199 | 194 | 183 | 199 | 207 | 203 | 198 | 199 |
| *2000* | **212** | 208 | 214 | 221 | 229 | 229 | 211 | 197 | 198 | 209 | 203 | 206 | 217 |
| *2001* | **196** | 210 | 200 | 195 | 186 | 184 | 188 | 208 | 212 | 202 | 187 | 189 | 189 |
| *2002* | **213** | 188 | 187 | 191 | 195 | 197 | 200 | 218 | 227 | 236 | 229 | 243 | 241 |
| **SOYBEAN OIL** | | ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **427** | 546 | 487 | 444 | 442 | 428 | 410 | 392 | 413 | 414 | 401 | 382 | 369 |
| *2000* | **338** | 371 | 357 | 362 | 368 | 340 | 328 | 340 | 329 | 312 | 313 | 316 | 321 |
| *2001* | **354** | 306 | 302 | 329 | 321 | 295 | 315 | 409 | 422 | 382 | 376 | 388 | 403 |
| *2002* | **454** | 389 | 358 | 353 | 370 | 397 | 438 | 470 | 503 | 494 | 517 | 577 | 585 |
| **SUNFLOWER OIL** | | ANY ORIGIN, F.O.B., N.W. EUROPEAN PORTS | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **507** | 594 | 537 | 498 | 536 | 551 | 507 | 508 | 512 | 482 | 475 | 452 | 436 |
| *2000* | **392** | 429 | 399 | 419 | 430 | 389 | 398 | 396 | 385 | 342 | 340 | 379 | 396 |
| *2001* | **484** | 386 | 390 | 430 | 436 | 431 | 443 | 495 | 504 | 503 | 522 | 620 | 651 |
| *2002* | **594** | 606 | 578 | 557 | 552 | 574 | 595 | 602 | 610 | 576 | 595 | 652 | 634 |
| **GROUNDNUT OIL** | | ANY ORIGIN, C.I.F. ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **788** | 835 | 813 | 776 | 763 | 751 | 753 | 766 | 782 | 797 | 804 | 807 | 805 |
| *2000* | **714** | 789 | 774 | 756 | 742 | 727 | 717 | 681 | 667 | 656 | 674 | 684 | 697 |
| *2001* | **680** | 688 | 690 | 693 | 699 | 695 | 699 | 668 | 664 | 665 | 666 | 668 | 668 |
| *2002* | **687** | 665 | 665 | 671 | 656 | 647 | 641 | 635 | 635 | 696 | 718 | 771 | 845 |
| **COPRA** | | PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **462** | 471 | 451 | 451 | 504 | 530 | 530 | 449 | 431 | 421 | 430 | 436 | 434 |
| *2000* | **305** | 420 | 411 | 399 | 353 | 324 | 295 | 284 | 274 | 222 | 210 | 237 | 228 |
| *2001* | **202** | 205 | 193 | 182 | 183 | 189 | 196 | 223 | 235 | 210 | 195 | 202 | 212 |
| *2002* | **266** | 221 | 232 | 232 | 244 | 263 | 289 | 289 | 290 | 270 | 274 | 290 | 301 |
| **COCONUT OIL** | | PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **737** | 763 | 745 | 700 | 827 | 874 | 796 | 656 | 684 | 704 | 690 | 703 | 703 |
| *2000* | **450** | 654 | 591 | 552 | 550 | 481 | 437 | 400 | 371 | 332 | 340 | 367 | 329 |
| *2001* | **318** | 319 | 285 | 289 | 293 | 295 | 317 | 358 | 363 | 322 | 307 | 330 | 339 |
| *2002* | **421** | 362 | 376 | 366 | 411 | 420 | 446 | 445 | 443 | 410 | 434 | 457 | 482 |
| **PALM KERNEL OIL** | | MALAYSIA, C.I.F. ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **694** | 744 | 709 | 661 | 775 | 755 | 656 | 571 | 689 | 710 | 684 | 693 | 681 |
| *2000* | **444** | 628 | 580 | 556 | 557 | 483 | 436 | 401 | 366 | 326 | 318 | 354 | 317 |
| *2001* | **308** | 304 | 269 | 278 | 281 | 292 | 312 | 352 | 363 | 316 | 289 | 322 | 319 |
| *2002* | **416** | 339 | 359 | 358 | 411 | 419 | 441 | 438 | 440 | 412 | 430 | 456 | 487 |

## MONTHLY AVERAGE PRICES

*1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **PALM OIL** | | INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS | | | | | | | | | US DOLLARS / TONNE | | |
| *1999* | **436** | 632 | 561 | 497 | 509 | 475 | 392 | 319 | 354 | 388 | 381 | 370 | 354 |
| *2000* | **310** | 348 | 332 | 349 | 372 | 324 | 315 | 312 | 306 | 288 | 255 | 257 | 265 |
| *2001* | **286** | 254 | 240 | 254 | 251 | 234 | 255 | 330 | 362 | 310 | 277 | 323 | 338 |
| *2002* | **390** | 338 | 330 | 338 | 349 | 371 | 411 | 406 | 425 | 400 | 408 | 442 | 465 |
| **COTTONSEED OIL** | | US, F.O.B. GULF | | | | | | | | | US DOLLARS / TONNE | | |
| *1999* | **563** | 719 | 649 | 597 | 603 | 575 | 550 | 522 | 550 | 529 | 495 | 481 | 483 |
| *2000* | **489** | 501 | 493 | 513 | 555 | 522 | 501 | 473 | 466 | 469 | 459 | 460 | 457 |
| *2001* | **412** | 441 | 424 | 446 | 395 | 383 | 395 | 429 | 443 | 401 | 396 | 384 | 403 |
| *2002* | **551** | 408 | 408 | 420 | 431 | 443 | 462 | 474 | 519 | 556 | 595 | 851r | 1043 |

## MONTHLY AVERAGE PRICES

*2 - AGRICULTURAL RAW MATERIALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **LINSEED OIL** | | ANY ORIGIN, EX-TANK, ROTTERDAM | | | | | | | | | US DOLLARS / TONNE | | |
| *1999* | **512** | 655 | 638 | 549 | 540 | 535 | 515 | 478 | 456 | 456 | 445 | 436 | 438 |
| *2000* | **398** | 426 | 423 | 413 | 410 | 405 | 403 | 391 | 388 | 378 | 376 | 385 | 383 |
| *2001* | **383** | 376 | 373 | 350 | 358 | 370 | 378 | 385 | 403 | 402 | 398 | 401 | 403 |
| *2002* | **519** | 397 | 399 | 400 | 403 | 456 | 506 | 525 | 558 | 600 | 618 | 691 | 680 |
| **TOBACCO** | | LEAF TOBACCO, US GENERAL IMPORT PRICE | | | | | | | | | US DOLLARS / TONNE | | |
| *1999* | **3101** | 3111 | 3173 | 3131 | 3078 | 3113 | 3118 | 3116 | 3080 | 3106 | 3002 | 3034 | 3155 |
| *2000* | **2988** | 3111 | 3057 | 3030 | 3048 | 2985 | 2970 | 2935 | 2970 | 2938 | 2971 | 2949 | 2894 |
| *2001* | **2989** | 2910 | 2959 | 3017 | 3006 | 3045 | 3034 | 3049 | 3032 | 3034 | 2976 | 2949 | 2857 |
| *2002* | **2735** | 2825 | 2786 | 2756 | 2734 | 2766 | 2775 | 2771 | 2722 | 2671 | 2671 | 2671 | 2671 |
| **COTTON** | | EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE | | | | | | | | | US CENTS / LB. | | |
| *1999* | **206.03** | 227.00 | 227.00 | 227.00 | 227.00 | 227.00 | 227.00 | 227.00 | 227.00 | 197.40 | 153.00 | 153.00 | 153.00 |
| *2000* | **142.08** | 151.00 | 149.07 | 150.46 | 151.88 | 153.00 | 153.00 | 153.00 | 153.00 | 133.57 | 119.00 | 119.00 | 119.00 |
| *2001* | **115.31** | 119.00 | 119.00 | 119.00 | 119.00 | 119.00 | 119.00 | 119.00 | 117.52 | 117.00 | 111.46 | 102.25 | 102.53 |
| *2002* | **103.47** | 101.07 | 100.25 | 100.25 | 100.25 | 103.95 | 105.25 | 105.68 | 107.25 | 107.25 a/ | .. | .. | .. |
| **COTTON** | | SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE | | | | | | | | | US CENTS / LB. | | |
| *1999* | **71.14** | 76.75 | 74.50 | 74.00 | 73.68 | 73.00 | 72.63 | 53.40 | .. | .. | .. | .. | .. |
| *2000* | **83.76** | .. | .. | .. | .. | .. | .. | .. | 82.00 | 83.71 | 85.56 | .. | .. |
| *2001* | **79.40** | .. | .. | .. | 81.86 | 81.00 | 81.00 | 81.00 | 81.00 | 81.00 | 79.70 | 74.52 | 73.50 |
| *2002* | **66.53** | 73.25 | 72.95 | 70.80 | 69.55 | 65.50 | 65.80 | 65.67 | 65.00 | 64.81 | 62.07 | 61.81 | 61.15 |
| **COTTON** | | US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE | | | | | | | | | US CENTS / LB. | | |
| *1999* | **55.76** | .. | .. | .. | .. | .. | .. | .. | 58.63 | 56.30 | 56.90 | 54.20 | 52.75 |
| *2000* | **65.52** | 58.43 | 60.82 | 64.97 | 63.86 | 68.40 | .. | .. | 67.61 | 67.95 | 66.64 | 66.60 | 69.94 |
| *2001* | **53.07** | 69.80 | 68.63 | 61.80 | 55.82 | 53.48 | 51.18 | 50.78 | 51.17 | 46.81 | 41.16 | 42.25 | 43.92 |
| *2002* | **47.50** | 44.83 | 43.56 | 45.25 | 45.33 | 42.37 | 45.50 | 49.74 | 50.89 | 49.12 | 51.17 | 54.79 | .. |
| **COTTON** | | US, ORLEANS/TEXAS, MID.1", C.I.F. NORTH EUROPE | | | | | | | | | US CENTS / LB. | | |
| *1999* | **55.38** | 64.75 | 62.38 | 64.46 | .. | .. | .. | .. | 55.36 | 61.30 | 50.75 | 44.50 | 39.50 |
| *2000* | **57.34** | 46.79 | 50.00 | 54.82 | 54.00 | 59.08 | 57.52 | 56.30 | 62.80 | 63.35 | 60.26 | 61.00 | 62.11 |
| *2001* | **45.34** | 59.47 | 57.88 | 51.58 | 47.19 | 45.71 | 43.68 | 43.55 | 43.68 | 40.06 | 35.73 | 36.83 | 38.67 |
| *2002* | **43.84** | 39.34 | 38.68 | 40.95 | 40.81 | 37.70 | 41.00 | 45.29 | 48.57 | 47.14 | 46.42 | 49.74 | 50.43 |
| **COTTON** | | PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE | | | | | | | | | US CENTS / LB. | | |
| *1999* | **44.00** | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 44.50 | 43.50 |
| *2000* | **51.68** | 40.76 | 45.77 | 52.12 | 51.48 | 50.46 | 50.71 | 50.69 | 49.93 | 54.33 | 53.95 | 58.73 | 61.28 |
| *2001* | **46.20** | 60.25 | 59.00 | 57.75e | .. | .. | .. | .. | 43.32 | 40.68 | 35.15 | 34.10 | 39.36 |
| *2002* | **41.59** | 40.43 | 38.15 | 37.03 | 37.50 | 36.34 | 38.10 | 40.32 | 43.68 | 45.50 | 45.64 | 47.56 | 48.80 |
| **COTTON** | | INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL | | | | | | | | | US CENTS / LB. | | |
| *1999* | **53.13** | 55.75 | 56.15 | 56.75 | 57.86 | 59.85 | 58.68 | 54.41 | 51.00 | 49.35 | 47.45 | 46.15 | 44.20 |
| *2000* | **59.24** | 47.60 | 53.80 | 57.40 | 58.70 | 60.50 | 59.50 | 58.40 | 60.85 | 61.65 | 60.85 | 65.75 | 65.85 |
| *2001* | **47.99** | 64.15 | 60.40 | 54.55 | 51.15 | 49.95 | 47.45 | 45.55 | 43.35 | 41.25 | 37.20 | 38.00 | 42.85 |
| *2002* | **46.25** | 43.40 | 42.80 | 42.05 | 41.40 | 39.85 | 43.50 | 46.50 | 49.45 | 49.05 | 49.55 | 52.25 | 55.15 |
| **COTTON** | | INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL | | | | | | | | | US CENTS / LB. | | |
| *1999* | **48.63** | 54.05 | 53.30 | 53.25 | .. | .. | .. | .. | .. | .. | .. | 42.40 | 40.15 |
| *2000* | **54.49** | 43.40 | 48.55 | 53.50 | 53.35 | 55.05 | 53.65 | 53.50 | .. | 56.85 | 57.45 | 62.05 | 62.05 |
| *2001* | **45.72** | 60.30 | 59.95 | 51.85 | 48.60 | 47.55 | 45.55 | 44.20 | 42.15 | 39.30 | 34.50 | 35.35 | 39.35 |
| *2002* | **42.73** | 39.85 | 39.25 | 39.50 | 38.70 | 36.90 | 40.15 | 42.85 | 46.10 | 46.35 | 45.90 | 47.95 | 49.30 |

a/ The quotation has been discontinued due to the small amount of production

## MONTHLY AVERAGE PRICES

*2 - AGRICULTURAL RAW MATERIALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **COTTON** | | EGYPT, GIZA 70 GOOD+3/8, F.O.B. ALEXANDRIA | | | | | | | | | | | US CENTS / LB. |
| *1999* | **116.98** | 120.40 | 120.25 | 120.25 | 120.25 | .. | .. | .. | .. | .. | .. | .. | 103.75e |
| *2000* | **108.45** | 102.61 | 101.15 | 102.05 | 102.85 | 105.49 | 106.75 | 106.75 | 107.83 | 113.57 | 117.18 | 118.00 | 117.19e |
| *2001* | **117.76** | 117.43 | 121.06 | 121.75 | 121.75 | 121.75 | 121.75 | 121.75 | 118.98 | 118.00 | 113.76 | 107.63 | 107.57 |
| *2002* | **102.40** | 106.80 | 106.25 | 106.25 | 106.25 | 104.40 | 103.75 | 103.64 | 103.25 | 101.65 | 97.21 | 94.58 | 94.83 |
| **WOOL** | | UK DOMINION CLEAN: 64"S (DRY-COMBED BASIS) | | | | | | | | | | | NEW PENCE / KG. |
| *1999* | **247** | 228 | 219 | 230 | 247 | 248 | 252 | 259 | 259 | 259 | 253 | 253 | 253 |
| *2000* | **246** | 250 | 250 | 252 | 259 | 258 | 253 | 250 | 247 | 247 | 247 | 238 | 201 |
| *2001* | **215** | 220 | 220 | 219 | 214 | 211 | 205 | .. | .. | .. | .. | .. | .. |
| **WOOL** | | AS ABOVE | | | | | | | | | | | US DOLLARS / TONNE |
| *1999* | **3990.3** | 3764.1 | 3564.7 | 3730.4 | 3977.0 | 4004.5 | 4020.9 | 4078.5 | 4160.3 | 4207.2 | 4193.0 | 4101.9 | 4081.4 |
| *2000* | **3736.2** | 4099.8 | 4002.0 | 3981.9 | 4101.5 | 3895.6 | 3816.2 | 3772.0 | 3686.5 | 3551.4 | 3589.7 | 3392.1 | 2945.3 |
| *2001* | **3095.2** | 3248.0 | 3195.0 | 3162.3 | 3075.6 | 3014.3 | 2876.1 | .. | .. | .. | .. | .. | .. |
| **WOOL** | | AUSTRALIAN FINE WOOL 19 MICRONS | | | | | | | | | | | US DOLLARS / TONNE |
| *1999* | **6192.5** | 4890.7 | 4931.4 | 6266.4 | 6804.3 | 6203.0 | 6767.4 | 6900.3 | 6310.4 | 6232.6 | 6198.3 | 6317.4 | 6487.7 |
| *2000* | **7335.4** | 7242.1 | 7270.9 | 7673.1 | 8014.2 | 8177.2 | 7643.3 | 7469.3 | 7172.9 | 6959.0 | 6883.8 | 6635.3 | 6883.9 |
| *2001* | **6234.4** | 7161.4 | 7332.8 | 6882.3 | 7606.3 | 7167.7 | 6838.2 | 6307.9 | 6179.1 | 5241.9 | 4419.8 | 4660.9 | 5014.4 |
| *2002* | **6443.2** | 5995.5 | 6219.9 | 6075.7 | 6145.6 | 6190.9 | 6031.4 | 5691.2 | 5757.2 | 6424.1 | 7481.8 | 7683.9r | 7620.9 |
| **WOOL** | | UK DOMINION CLEAN: 48"S (DRY-COMBED BASIS) | | | | | | | | | | | NEW PENCE / KG. |
| *1999* | **166** | 163 | 160 | 159 | 164 | 168 | 165 | 167 | 167 | 167 | 165 | 167 | 174 |
| *2000* | **200** | 179 | 195 | 192 | 192 | 191 | 192 | 193 | 207 | 231 | 226 | 197 | 200 |
| *2001* | **214** | 196 | 201 | 212 | 223 | 229 | 226 | .. | .. | .. | .. | .. | .. |
| **WOOL** | | AS ABOVE | | | | | | | | | | | US DOLLARS / TONNE |
| *1999* | **2677.9** | 2691.0 | 2604.3 | 2578.8 | 2640.6 | 2712.7 | 2632.7 | 2629.8 | 2682.5 | 2712.8 | 2734.5 | 2707.6 | 2807.0 |
| *2000* | **3021.1** | 2935.4 | 3121.6 | 3033.8 | 3040.5 | 2881.6 | 2902.1 | 2917.1 | 3080.0 | 3321.3 | 3277.6 | 2811.3 | 2930.6 |
| *2001* | **3081.7** | 2894.1 | 2916.6 | 3057.2 | 3197.8 | 3261.5 | 3162.8 | .. | .. | .. | .. | .. | .. |
| **WOOL** | | AUSTRALIAN WOOL 23 MICRONS | | | | | | | | | | | US DOLLARS / TONNE |
| *1999* | **2764.7** | 2993.7 | 2871.0 | 2974.6 | 2988.9 | 2887.4 | 2883.2 | 2863.2 | 2543.4 | 2470.9 | 2472.9 | 2554.9 | 2672.6 |
| *2000* | **2809.8** | 2764.4 | 2600.7 | 2671.0 | 2738.1 | 2903.7 | 2939.8 | 3023.6 | 2899.2 | 2832.7 | 2798.7 | 2676.6 | 2868.9 |
| *2001* | **3324.3** | 3096.9 | 3239.5 | 3153.6 | 3275.2 | 3256.9 | 3269.2 | 3282.6 | 3489.4 | 3405.3 | 3302.9 | 3359.1 | 3761.3 |
| *2002* | **5656.3** | 4441.1 | 5163.5 | 5291.6 | 5250.7 | 5197.8 | 5488.4 | 5396.8 | 5349.9 | 5843.4 | 6643.4 | 6918.1r | 6890.8 |
| **JUTE** | | BANGLADESH, B.W.D., F.O.B. MONGLA | | | | | | | | | | | US DOLLARS / TONNE |
| *1999* | **276** | 250 | 250 | 250 | 250 | 250 | 274 | 290 | 290 | 303 | 301 | 300 | 300 |
| *2000* | **279** | 300 | 300 | 300 | 293 | 289 | 280 | 272 | 257 | 259 | 260 | 266 | 270 |
| *2001* | **330** | 286 | 294 | 300 | 300 | 337 | 385 | 385 | 356 | 310 | 304 | 348 | 350 |
| *2002* | **271** | 350 | 350 | 350e | .. | .. | .. | 240 | 240 | 228 | 225 | 226 | 230 |
| **SISAL** | | TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON | | | | | | | | | | | US DOLLARS / TONNE |
| *1999* | **879** | 980 | 975 | 920 | 920 | 920 | 920 | 888 | 825 | 803 | 812 | 859 | 732 |
| *2000* | **782** | 710 | 702 | 722 | 800 | 800 | 800 | 800 | 800 | 800 | 811 | 820 | 820 |
| *2001* | **842** | 824 | 850 | 873 | 875 | 871 | 869 | 880 | 845 | 800 | 800 | 801 | 820 |
| *2002* | **777** | 820 | 820 | 820 | 800 | 790 | 778 | 750 | 750 | 750 | 750 | 750 | 750 |
| **SISAL** | | EAST AFRICA, U.G., C.I.F. LONDON | | | | | | | | | | | US DOLLARS / TONNE |
| *1999* | **696** | 812 | 800 | 750 | 750 | 747 | 695 | 681 | 650 | 618 | 614 | 664 | 568 |
| *2000* | **629** | 550 | 550 | 561 | 618 | 639 | 650 | 650 | 650 | 650 | 666 | 680 | 680 |
| *2001* | **699** | 696 | 720 | 747 | 750 | 746 | 707 | 700 | 683 | 650 | 650 | 669 | 670 |
| *2002* | **660** | 670 | 670 | 670 | 670 | 670 | 669 | 650 | 650 | 650 | 650 | 650 | 650 |

## MONTHLY AVERAGE PRICES

*2 - AGRICULTURAL RAW MATERIALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **CATTLE HIDES** | | EAST AFRICA, SUSPENSION DRIED, 8/12 LB. | | | | | | | | | | US DOLLARS / 100 KG | |
| *1999* | **84** | 83 | 82 | 80 | 80 | 80 | 80 | 80 | .. | 73 | 78 | 104 | 108 |
| *2000* | **146** | 110 | 113 | 109 | 107 | 131 | 135 | 145 | .. | 195 | 188 | 194 | 180 |
| *2001* | **206** | 185 | 196 | 208 | 220 | .. | 230 | 230 | 230e | 200 | 200 | 192 | 170 |
| *2002* | **187** | 168e | 177e | 197e | 205e | .. | .. | .. | .. | .. | .. | .. | .. |
| **NON-CONIFEROUS WOODS** | | UK, IMPORT PRICE (DOLLAR EQUIVALENT) | | | | | | | | | | REVISED INDEX 1995=10( | |
| *1999* | **93.6** | 92.9 | 92.0 | 91.9 | 91.9 | 92.4 | 91.9 | 90.8 | 93.6 | 94.7 | 96.9 | 97.0 | 97.0 |
| *2000* | **95.1** | 98.6 | 99.5 | 98.2 | 98.7 | 93.8 | 94.9 | 95.2 | 94.1 | 90.9 | 92.1 | 91.3 | 93.7 |
| *2001* | **93.0** | 94.7 | 93.7 | 93.2 | 92.5 | 92.1 | 90.3 | 91.2 | 92.8 | 94.9 | 93.9 | 93.0 | 93.5 |
| *2002* | **97.6** | 93.1 | 92.7 | 92.7 | 94.2 | 95.3 | 96.9 | 101.7 | 99.9 | 101.1 | 99.8r | 100.8r | 102.4 |
| **TROPICAL LOGS** | | SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE | | | | | | | | | | US DOLLARS / CUBIC METER | |
| *1999* | **235.7** | 256.3 | 247.5 | 240.6 | 236.5 | 234.9 | 229.4 | 228.9 | 234.4 | 232.3 | 236.5 | 228.2 | 223.4 |
| *2000* | **244.6** | 223.8 | 217.5 | 213.3 | 209.2 | 204.3 | 282.4r | 279.4r | 268.9r | 260.7r | 253.8r | 254.3r | 267.1r |
| *2001* | **260.1** | 278.7 | 275.4 | 273.6 | 268.5 | 263.6 | 256.7 | 259.1 | 271.2 | 274.3 | 272.8 | 213.2 | 214.2 |
| *2002* | **232.7** | 217.3 | 219.5 | 221.1 | 220.4 | 225.8 | 236.5 | 245.6 | 238.3 | 235.4 | 238.1 | 245.3 | 249.5 |
| **TROPICAL LOGS** | | OKOUME, F.O.B. GABON | | | | | | | | | | US DOLLARS / CUBIC METER | |
| *1999* | **237.4** | 258.1 | 249.3 | 242.2 | 238.2 | 236.5 | 231.0 | 230.5 | 236.0 | 233.9 | 238.1 | 229.8 | 225.0 |
| *2000* | **202.4** | 225.4 | 219.0 | 214.7 | 201.2 | 193.3 | 208.3 | 206.1 | 198.3 | 191.0 | 187.2 | 187.5 | 197.0 |
| *2001* | **195.3** | 205.5 | 201.8 | 199.2 | 195.5 | 191.9 | 186.9 | 188.6 | 197.4 | 199.7 | 196.8 | 189.5 | 190.4e |
| *2002* | **201.3** | 188.2 | 185.3 | 186.6 | 188.7 | 195.3 | 203.5 | 211.3 | 208.3 | 208.9 | 209.1 | 213.3 | 216.9 |
| **TROPICAL SAWNWOOD** | | DARK RED MERANTI, C.I.F. FRENCH PORTS | | | | | | | | | | US DOLLARS / CUBIC METER | |
| *1999* | **520.0** | 520.0 | 520.0 | 520.0 | 520.0 | 520.0 | 520.0 | 520.0 | 520.0 | 520.0 | 520.0 | 520.0 | 520.0 |
| *2000* | **531.8** | 520.0 | 520.0 | 520.0 | 520.0 | 522.0 | 540.0 | 540.0 | 540.0 | 540.0 | 540.0 | 540.0 | 540.0 |
| *2001* | **509.0** | 540.0 | 535.5 | 535.0 | 535.0 | 535.0 | 535.0 | 492.5 | 480.0 | 480.0 | 480.0 | 480.0 | 480.0e |
| *2002* | **501.4** | 480.0 | 480.0 | 480.0 | 480.0 | 480.0 | 480.0 | 486.5 | 530.0 | 530.0 | 530.0 | 530.0 | 530.0 |
| **PLYWOOD** | | SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO | | | | | | | | | | US CENTS / SHEET | |
| *1999* | **441.30** | 441.27 | 420.34 | 418.38 | 434.22 | 426.27 | 430.68 | 426.82 | 441.49 | 458.03 | 462.25 | 468.20 | 467.67 |
| *2000* | **448.51** | 456.19 | 438.49 | 451.62 | 454.44 | 443.40 | 452.49 | 443.97 | 444.25 | 459.05 | 451.82 | 449.58 | 436.86 |
| *2001* | **409.81** | 428.02 | 438.80 | 420.08 | 412.13 | 410.57 | 408.81 | 393.48 | 403.71 | 413.25 | 403.84 | 400.41 | 384.59 |
| *2002* | **402.41** | 369.40 | 367.00 | 373.50 | 373.80 | 391.40 | 404.50 | 432.00 | 432.80 | 427.50 | 415.80 | 424.10 | 417.10 |
| **PLYWOOD** | | AS ABOVE | | | | | | | | | | US DOLLARS / CUBIC METER | |
| *1999* | **666.14** | 666.09 | 634.49 | 631.54 | 655.45 | 643.45 | 650.10 | 644.28 | 666.42 | 691.39 | 697.76 | 706.75 | 705.94 |
| *2000* | **677.02** | 688.61 | 661.90 | 681.71 | 685.97 | 669.30 | 683.03 | 670.17 | 670.58 | 692.93 | 682.01 | 678.63 | 659.43 |
| *2001* | **618.60** | 646.09 | 662.36 | 634.11 | 622.10 | 619.75 | 617.09 | 593.95 | 609.39 | 623.79 | 609.59 | 604.41 | 580.53 |
| *2002* | **607.43** | 557.60 | 553.98 | 563.79 | 564.24 | 590.81 | 610.58 | 652.10 | 653.30 | 645.30 | 627.64 | 640.17 | 629.60 |
| **RUBBER** | | SINGAPORE, NO.1 RSS, F.O.B. IN BALES | | | | | | | | | | SINGAPORE CENTS / KG | |
| *1999* | **105.0** | 114.2 | 112.6 | 106.4 | 99.9 | 103.1 | 104.6 | 94.9 | 92.1 | 96.4 | 108.4 | 118.5 | 109.3 |
| *2000* | **115.1** | 107.9 | 125.3 | 117.0 | 120.3 | 118.9 | 115.7 | 112.8 | 115.0 | 114.2 | 116.2 | 110.8 | 107.3 |
| *2001* | **103.0** | 105.7 | 104.9 | 101.7 | 104.8 | 110.3 | 112.6 | 110.3 | 103.2 | 101.4 | 97.3 | 94.0 | 89.6 |
| *2002* | **136.6** | 104.3 | 114.4 | 122.6 | 123.2 | 126.8 | 150.0 | 145.6 | 151.4 | 157.0 | 147.6 | 148.3 | 148.5 |
| **RUBBER** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **620.1** | 680.0 | 662.5 | 615.4 | 583.4 | 602.1 | 611.4 | 559.7 | 548.7 | 568.4 | 647.1 | 709.6 | 652.6 |
| *2000* | **669.2** | 644.2 | 736.0 | 700.0 | 703.6 | 687.9 | 669.9 | 648.2 | 668.4 | 656.8 | 663.0 | 634.0 | 618.1 |
| *2001* | **575.0** | 608.5 | 601.9 | 573.6 | 578.4 | 608.2 | 620.0 | 605.0 | 585.9 | 579.7 | 537.1 | 513.8 | 487.5 |
| *2002* | **765.1** | 567.1 | 624.5 | 670.7 | 674.3 | 704.4 | 841.4 | 833.3 | 862.6 | 888.8 | 827.0 | 840.1 | 847.1 |
| **RUBBER** | | AVERAGE OF DAILY MARKET INDICATOR PRICES (I.R.A.) | | | | | | | | | | MALAYSIAN/SINGAPORE CENTS / KG | |
| *1999* | **150.11** | 177.79 | 173.68 | 160.31 | 153.27 | 162.64 | 160.00 | 147.62 | 150.10 | 163.31 | 111.06 | 126.28 | 115.30 |
| *2000* | **113.05** | 113.54 | 125.52 | 116.00 | 115.61 | 112.59 | 108.69 | 107.21 | 112.69 | 110.81 | 113.48 | 110.40 | 110.06 |
| *2001* | **103.82** | 107.57 | 104.77 | 99.13 b/ | .. | .. | .. | .. | .. | .. | .. | .. | .. |

b/ The Daily Market Indicator Price is no longer calculated

## MONTHLY AVERAGE PRICES

*2 - AGRICULTURAL RAW MATERIALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **RUBBER** | | RUBBER TSR20 NEW YORK | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **704.18** | 698.30 | 686.00 | 629.90 | 624.90 | 684.50 | 652.40 | 618.10 | 658.60 | 716.00 | 779.80 | 903.60 | 798.10 |
| *2000* | **726.50** | 805.50 | 832.20 | 747.40 | 727.80 | 701.20 | 660.60 | 665.20 | 724.90 | 711.00 | 708.40 | 708.50 | 725.30 |
| *2001* | **613.19** | 693.70 | 669.80 | 607.00 | 602.10 | 604.00 | 598.40 | 602.10 | 632.90 | 599.40 | 587.50 | 579.60 | 581.80 |
| *2002* | **856.28** | 647.90 | 686.90 | 793.70 | 762.10 | 781.90 | 926.20 | 918.30 | 906.10 | 1007.00 | 944.20 | 943.10 | 957.90 |

## MONTHLY AVERAGE PRICES

*3 - MINERALS, ORES AND METALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **PHOSPHATE ROCK** | | KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **43.92** | 43.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 |
| *2000* | **43.75** | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 43.00 | 43.00 | 43.00 |
| *2001* | **41.77** | 43.00 | 43.00 | 43.00 | 43.00 | 42.20 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 |
| *2002* | **40.38** | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 39.60 | 38.00 | 38.00 |
| **MANGANESE ORE** | | MN CONTENT, F.O.B. LONDON | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **191** | 204 | 204 | 204 | 194 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 |
| *2000* | **186** | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 191 |
| *2001* | **198** | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 |
| *2002* | **198** | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 |
| **IRON ORE** | | BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B. | | | | | | | | | | US CENTS / FE UNIT | |
| *1999* | **26.96** | 26.96 | 26.96 | 26.96 | 26.96 | 26.96 | 26.96 | 26.96 | 26.96 | 26.96 | 26.96 | 26.96 | 26.96 |
| *2000* | **27.67** | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 |
| *2001* | **28.92** | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 |
| *2002* | **28.62** | 28.62 | 28.62 | 28.62 | 28.62 | 28.62 | 28.62 | 28.62 | 28.62 | 28.62 | 28.62 | 28.62 | 28.62 |
| **IRON ORE** | | AUSTRALIAN TO JAPAN, C.64% FE, F.O.B. | | | | | | | | | | US CENTS / FE UNIT | |
| *1999* | **27.45** | 29.92 | 29.92 | 29.92 | 26.63 | 26.63 | 26.63 | 26.63 | 26.63 | 26.63 | 26.63 | 26.63 | 26.63 |
| *2000* | **27.50** | 26.63 | 26.63 | 26.63 | 27.79 | 27.79 | 27.79 | 27.79 | 27.79 | 27.79 | 27.79 | 27.79 | 27.79 |
| *2001* | **28.68** | 27.79 | 27.79 | 27.79 | 28.98 | 28.98 | 28.98 | 28.98 | 28.98 | 28.98 | 28.98 | 28.98 | 28.98 |
| *2002* | **28.45** | 28.98 | 28.98 | 28.98 | 28.28 | 28.28 | 28.28 | 28.28 | 28.28 | 28.28 | 28.28 | 28.28 | 28.28 |
| **ALUMINIUM** | | LONDON METAL EXCHANGE, HIGH GRADE, CASH | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **1361.1** | 1218.5 | 1186.9 | 1181.6 | 1278.2 | 1323.5 | 1315.3 | 1403.8 | 1431.3 | 1492.5 | 1474.4 | 1472.8 | 1554.5 |
| *2000* | **1549.2** | 1680.3 | 1670.3 | 1577.5 | 1457.1 | 1466.8 | 1506.3 | 1563.5 | 1527.6 | 1601.2 | 1500.2 | 1473.9 | 1565.4 |
| *2001* | **1443.6** | 1615.7 | 1604.4 | 1509.2 | 1496.9 | 1538.8 | 1466.1 | 1416.4 | 1377.1 | 1344.6 | 1282.5 | 1327.5 | 1344.6 |
| *2002* | **1349.9** | 1368.6 | 1369.3 | 1405.0 | 1370.0 | 1343.3 | 1354.0 | 1338.1 | 1291.6 | 1301.3 | 1310.6 | 1372.2 | 1375.1 |
| **COPPER** | | LONDON METAL EXCHANGE, GRADE A, CASH | | | | | | | | | | STERLING POUND / TONNE | |
| *1999* | **971.9** | 866.7 | 866.5 | 849.6 | 910.2 | 935.7 | 891.3 | 1041.2 | 1025.5 | 1077.3 | 1040.1 | 1065.3 | 1093.7 |
| *2000* | **1199.0** | 1124.2 | 1124.7 | 1100.6 | 1059.8 | 1183.3 | 1161.6 | 1192.3 | 1245.1 | 1365.3 | 1308.1 | 1258.9 | 1264.4 |
| *2001* | **1095.7** | 1209.8 | 1214.9 | 1202.8 | 1159.3 | 1178.9 | 1147.5 | 1078.5 | 1019.0 | 974.4 | 948.5 | 994.2 | 1020.8 |
| *2002* | **1039.9** | 1049.9 | 1097.4 | 1127.9 | 1101.5 | 1092.9 | 1110.0 | 1022.2 | 962.4 | 950.0 | 952.5 | 1006.4 | 1005.7 |
| **COPPER** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **1572.5** | 1430.8 | 1410.4 | 1378.0 | 1465.5 | 1510.8 | 1422.1 | 1639.6 | 1647.2 | 1750.0 | 1723.7 | 1727.2 | 1764.3 |
| *2000* | **1813.1** | 1843.6 | 1800.4 | 1739.0 | 1678.3 | 1785.2 | 1752.8 | 1799.0 | 1855.5 | 1960.0 | 1898.2 | 1794.7 | 1850.2 |
| *2001* | **1577.9** | 1787.1 | 1765.3 | 1738.5 | 1663.8 | 1681.9 | 1608.1 | 1524.9 | 1464.0 | 1426.0 | 1376.9 | 1427.4 | 1471.4 |
| *2002* | **1559.1** | 1503.6 | 1561.5 | 1604.5 | 1589.9 | 1595.3 | 1647.2 | 1589.1 | 1479.2 | 1478.4 | 1483.4 | 1582.0 | 1595.4 |
| **COPPER** | | US PRODUCER, WIRE BARS, F.O.B. REFINERY | | | | | | | | | | US CENTS / LB. | |
| *1999* | **74.5** | 67.3 | 66.2 | 64.8 | 69.3 | 71.3 | 67.6 | 78.3 | 78.3 | 83.4 | 82.0 | 81.8 | 84.0 |
| *2000* | **86.8** | 87.5 | 85.1 | 82.3 | 80.0 | 85.5 | 83.4 | 86.8 | 89.6 | 94.4 | 90.5 | 86.2 | 89.9 |
| *2001* | **75.5** | 86.6 | 84.9 | 83.0 | 79.2 | 79.8 | 75.5 | 72.3 | 70.2 | 68.2 | 66.0 | 69.2 | 70.7 |
| *2002* | **74.4** | 72.5 | 75.0 | 77.3 | 75.6 | 76.0 | 79.0 | 75.1 | 70.6 | 70.5 | 70.9 | 75.3 | 75.1 |
| **NICKEL** | | LONDON METAL EXCHANGE, CASH | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **6011.2** | 4268.8 | 4626.4 | 5011.3 | 5102.6 | 5399.3 | 5195.0 | 5700.1 | 6448.7 | 7028.4 | 7321.2 | 7949.6 | 8083.4 |
| *2000* | **8637.7** | 8309.5 | 9653.3 | 10280.1 | 9727.5 | 10130.2 | 8410.9 | 8164.4 | 8006.7 | 8638.0 | 7678.1 | 7339.8 | 7314.3 |
| *2001* | **5944.7** | 6994.8 | 6524.1 | 6133.5 | 6329.9 | 7060.8 | 6641.2 | 5937.1 | 5520.8 | 5027.0 | 4825.3 | 5078.4 | 5263.8 |
| *2002* | **6771.8** | 6043.2 | 6029.3 | 6537.5 | 6958.2 | 6761.4 | 7119.9 | 7142.7 | 6717.1 | 6640.2 | 6804.5 | 7313.9 | 7193.2 |

## MONTHLY AVERAGE PRICES

*3 - MINERALS, ORES AND METALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **NICKEL** | | N.Y. DEALER, CATHODES, FREE MARKET | | | | | | | | | | US CENTS / LB. | |
| *1999* | **275.0** | 197.0 | 211.4 | 231.2 | 233.8 | 250.0 | 234.3 | 256.8 | 293.8 | 316.4 | 333.8 | 366.5 | 374.4 |
| *2000* | **397.9** | 375.3 | 437.5 | 471.6 | 446.0 | 468.8 | 389.4 | 380.0 | 374.2 | 401.8 | 357.3 | 337.6 | 335.8 |
| *2001* | **274.5** | 321.5 | 308.0 | 284.8 | 290.5 | 321.2 | 308.8 | 277.3 | 256.7 | 233.5 | 222.8 | 226.2 | 242.8 |
| *2002* | **309.5** | 273.6 | 274.5 | 296.3 | 316.3 | 313.0 | 321.3 | 326.8 | 309.4 | 305.3 | 311.8 | 334.9 | 330.8 |
| **LEAD** | | LONDON METAL EXCHANGE, CASH SETTLEMENT | | | | | | | | | STERLING POUND / TONNE | | |
| *1999* | **310.7** | 298.1 | 315.6 | 313.3 | 322.5 | 335.3 | 310.9 | 315.1 | 313.1 | 312.6 | 299.9 | 294.7 | 297.0 |
| *2000* | **300.3** | 287.7 | 282.8 | 279.5 | 266.0 | 273.5 | 278.1 | 299.7 | 317.5 | 339.4 | 334.8 | 328.2 | 316.2 |
| *2001* | **330.7** | 323.5 | 345.3 | 344.8 | 332.9 | 327.4 | 316.9 | 326.4 | 336.2 | 317.9 | 322.5 | 338.8 | 335.8 |
| *2002* | **302.5** | 358.1 | 337.4 | 337.6 | 327.4 | 309.6 | 296.1 | 287.2 | 275.3 | 270.9 | 268.5 | 281.4 | 280.0 |
| **LEAD** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **502.6** | 492.1 | 513.7 | 508.1 | 519.3 | 541.4 | 496.0 | 496.2 | 502.9 | 507.7 | 497.0 | 477.8 | 479.0 |
| *2000* | **454.1** | 471.7 | 452.6 | 441.6 | 421.2 | 412.6 | 419.7 | 452.2 | 473.1 | 487.3 | 485.9 | 467.9 | 462.7 |
| *2001* | **476.3** | 477.9 | 501.7 | 498.3 | 477.7 | 467.0 | 444.2 | 461.5 | 483.0 | 465.2 | 468.2 | 486.4 | 484.0 |
| *2002* | **452.8** | 512.8 | 480.2 | 480.3 | 472.7 | 452.0 | 439.4 | 446.5 | 423.2 | 421.6 | 418.2 | 442.3 | 444.1 |
| **LEAD** | | NORTH AMERICA, PRODUCER PRICE, REFINED | | | | | | | | | | US CENTS / LB. | |
| *1999* | **43.7** | 43.7 | 43.8 | 43.7 | 43.8 | 43.8 | 43.7 | 43.7 | 43.7 | 43.7 | 43.7 | 43.6 | 43.7 |
| *2000* | **43.6** | 43.6 | 43.6 | 43.5 | 43.5 | 43.4 | 43.5 | 43.6 | 43.6 | 43.7 | 43.7 | 43.6 | 43.6 |
| *2001* | **43.6** | 43.6 | 43.7 | 43.7 | 43.6 | 43.6 | 43.5 | 43.6 | 43.7 | 43.6 | 43.6 | 43.7 | 43.7 |
| *2002* | **43.6** | 43.8 | 43.7 | 43.7 | 43.6 | 43.6 | 43.5 | 43.5 | 43.5 | 43.5 | 43.5 | 43.5 | 43.5 |
| **ZINC** | | L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **1076.4** | 932.8 | 1017.3 | 1030.0 | 1019.0 | 1040.7 | 1000.5 | 1072.1 | 1130.6 | 1193.8 | 1148.7 | 1147.2 | 1183.8 |
| *2000* | **1128.1** | 1178.8 | 1094.9 | 1116.4 | 1127.6 | 1156.9 | 1117.9 | 1136.2 | 1169.8 | 1224.4 | 1095.9 | 1059.1 | 1059.8 |
| *2001* | **885.8** | 1033.4 | 1020.9 | 1004.7 | 969.5 | 938.0 | 894.9 | 852.4 | 828.1 | 798.6 | 761.5 | 772.9 | 754.7 |
| *2002* | **778.7** | 793.2 | 771.3 | 819.3 | 808.2 | 769.6 | 767.1 | 794.9 | 747.6 | 756.2 | 754.7 | 765.3 | 797.7 |
| **ZINC** | | NORTH AMERICA, PRIME WESTERN DELIVERED | | | | | | | | | | US CENTS / LB. | |
| *1999* | **53.5** | 47.1 | 50.9 | 51.3 | 50.7 | 52.1 | 50.1 | 53.7 | 56.1 | 58.7 | 56.6 | 56.5 | 57.9 |
| *2000* | **55.6** | 57.7 | 53.9 | 54.9 | 55.6 | 57.1 | 55.2 | 56.0 | 57.6 | 60.0 | 54.2 | 52.5 | 52.6 |
| *2001* | **44.0** | 51.3 | 50.4 | 49.5 | 48.0 | 46.3 | 44.3 | 42.4 | 41.3 | 40.0 | 38.0 | 38.4 | 37.5 |
| *2002* | **38.6** | 39.2 | 38.2 | 40.3 | 39.9 | 38.2 | 38.0 | 39.3 | 37.3 | 37.8 | 37.7 | 38.1 | 39.7 |
| **TIN** | | LONDON METAL EXCHANGE, CASH | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **5399** | 5107 | 5265 | 5357 | 5390 | 5646 | 5263 | 5213 | 5227 | 5340 | 5428 | 5839 | 5718 |
| *2000* | **5433** | 5925 | 5643 | 5454 | 5381 | 5448 | 5454 | 5341 | 5302 | 5471 | 5279 | 5266 | 5231 |
| *2001* | **4481** | 5167 | 5119 | 5043 | 4946 | 4942 | 4825 | 4347 | 3892 | 3691 | 3748 | 4039 | 4015 |
| *2002* | **4058** | 3859 | 3728 | 3840 | 4021 | 4147 | 4283 | 4328 | 3831 | 3954 | 4239 | 4227 | 4234 |
| **TIN** | | EX SMELTER PRICE, KUALA LUMPUR MARKET | | | | | | | | | | MALAYSIAN DOLLARS / KG | |
| *1999* | **20.16** | 18.99 | 19.44 | 19.75 | 19.98 | 21.03 | 19.87 | 19.64 | 19.64 | 20.04 | 20.36 | 21.73 | 21.47 |
| *2000* | **20.45** | 22.21 | 21.26 | 20.74 | 20.37 | 20.16 | 20.23 | 20.24 | 20.07 | 20.53 | 19.97 | 19.85 | 19.79 |
| *2001* | **16.74** | 19.51 | 19.35 | 19.04 | 18.63 | 18.67 | 17.08 | 16.30 | 14.49 | 13.75 | 13.85 | 14.95 | 15.29 |
| *2002* | **15.32** | 14.72 | 14.21 | 14.54 | 14.44 | 15.72 | 16.23 | 16.58 | 14.69 | 15.10 | 16.13 | 15.29 | 16.14 |
| **TIN** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *1999* | **5305.7** | 4997.4 | 5115.8 | 5197.4 | 5257.9 | 5534.2 | 5229.0 | 5168.4 | 5168.4 | 5273.7 | 5357.9 | 5718.4 | 5650.0 |
| *2000* | **5382.0** | 5844.7 | 5594.7 | 5457.9 | 5360.5 | 5305.3 | 5323.7 | 5326.3 | 5281.6 | 5402.6 | 5255.3 | 5223.7 | 5207.9 |
| *2001* | **4405.6** | 5134.2 | 5092.1 | 5010.5 | 4902.6 | 4911.8 | 4493.8 | 4288.9 | 3812.1 | 3619.0 | 3643.5 | 3935.3 | 4023.2 |
| *2002* | **4030.9** | 3874.0 | 3740.1 | 3827.4 | 3798.9 | 4137.9 | 4271.3 | 4364.5 | 3866.8 | 3973.7 | 4244.7 | 4023.7 | 4247.4 |
| **TUNGSTEN ORE** | | C.I.F. UK, BASIS MIN. 65% OF WO3 | | | | | | | | | | US DOLLARS / M. TON UNIT OF WO3 | |
| *1999* | **40.06** | 37.38 | 38.50 | 38.50 | 38.50 | 38.50 | 38.50 | 38.50 | 40.36 | 43.00 | 43.00 | 43.00 | 43.00 |
| *2000* | **44.91** | 43.00 | 43.00 | 43.50 | 44.00 | 44.00 | 44.00 | 42.75 | 41.43 | 44.00 | 45.63 | 51.06 | 52.50 |
| *2001* | **65.36** | 66.55 | 70.00 | 70.50 | 70.50 | 70.50 | 70.50 | 70.50 | 68.06 | 64.06 | 59.39 | 55.06 | 48.71 |
| *2002* | **38.07** | 41.06 | 37.50 | 35.31 | 35.00 | 38.50 | 38.50 | 38.50 | 38.50 | 38.50 | 38.50 | 38.50 | 38.50 |

## MONTHLY AVERAGE PRICES

*3 - MINERALS, ORES AND METALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **GOLD** | | LONDON, 99.5% FINE, AFTERNOON FIXING | | | | | | | | | US DOLLARS / TROY OUNCE | | |
| *1999* | **278.77** | 287.08 | 287.33 | 285.96 | 282.62 | 276.44 | 261.31 | 256.08 | 256.69 | 264.74 | 310.72 | 293.18 | 283.07 |
| *2000* | **279.03** | 284.32 | 299.86 | 286.39 | 279.69 | 275.19 | 285.73 | 281.59 | 274.47 | 273.68 | 270.00 | 266.01 | 271.45 |
| *2001* | **270.99** | 265.49 | 261.86 | 263.03 | 260.48 | 272.35 | 270.23 | 267.53 | 272.39 | 283.42 | 283.06 | 276.16 | 275.85 |
| *2002* | **309.97** | 281.51 | 295.49 | 294.05 | 302.68 | 314.49 | 321.18 | 313.29 | 310.25 | 319.14 | 316.56 | 319.07 | 331.92 |
| **SILVER** | | HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK | | | | | | | | | US CENTS /TROY OUNCE | | |
| *1999* | **524.95** | 516.24 | 554.55 | 519.85 | 509.21 | 529.83 | 507.73 | 522.81 | 529.36 | 527.86 | 541.67 | 519.20 | 521.12 |
| *2000* | **499.92** | 523.47 | 529.65 | 510.15 | 510.37 | 504.61 | 505.20 | 501.82 | 492.76 | 494.50 | 488.14 | 471.93 | 466.40 |
| *2001* | **438.67** | 470.19 | 457.34 | 439.93 | 439.25 | 443.59 | 436.81 | 425.45 | 420.72 | 439.18 | 441.87 | 412.30 | 437.38 |
| *2002* | **462.93** | 450.17 | 444.79 | 457.00 | 465.05 | 473.55 | 492.13 | 494.57 | 456.53 | 459.43 | 442.28 | 453.87 | 465.78 |
| **CRUDE PETROLEUM** | | DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, FOB | | | | | | | | | | US DOLLARS / BARREL | |
| *1999* | **18.14** | 11.45 | 10.75 | 13.16 | 15.86 | 16.53 | 16.71 | 18.95 | 20.34 | 22.70 | 21.95 | 24.16 | 25.10 |
| *2000* | **28.22** | 25.31 | 27.02 | 27.47 | 23.63 | 27.16 | 29.62 | 27.93 | 29.38 | 32.08 | 31.40 | 32.34 | 25.31 |
| *2001* | **24.46** | 27.85 | 27.50 | 24.99 | 25.66 | 27.52 | 26.97 | 24.78 | 25.82 | 24.56 | 20.73 | 18.66 | 18.53 |
| *2002* | **24.95** | 19.19 | 19.96 | 23.64 | 25.43 | 25.76 | 24.50 | 25.77 | 26.91 | 28.30 | 27.53 | 24.48 | 27.89 |

## EXCHANGE RATES

*MONTHLY AVERAGE OF DAILY RATES*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **US DOLLARS PER SDR** | | | | | | | | | | | | | |
| *1999* | **1.3666** | 1.4055 | 1.3815 | 1.3627 | 1.3548 | 1.3492 | 1.3402 | 1.3276 | 1.3646 | 1.3765 | 1.3892 | 1.3755 | 1.3722 |
| *2000* | **1.3233** | 1.3692 | 1.3987 | 1.3434 | 1.3388 | 1.3107 | 1.3312 | 1.3224 | 1.3086 | 1.2943 | 1.2858 | 1.2823 | 1.2946 |
| *2001* | **1.2731** | 1.3014 | 1.2928 | 1.2794 | 1.2678 | 1.2628 | 1.2498 | 1.2513 | 1.2751 | 1.2863 | 1.2788 | 1.2682 | 1.2638 |
| *2002* | **1.2943** | 1.2523 | 1.2356 | 1.2456 | 1.2575 | 1.2775 | 1.3006 | 1.3306 | 1.3212 | 1.3218 | 1.3178 | 1.3314 | 1.3395 |
| **US DOLLARS PER POUND STERLING** | | | | | | | | | | | | | |
| *1999* | **1.6182** | 1.6509 | 1.6277 | 1.6219 | 1.6101 | 1.6147 | 1.5956 | 1.5747 | 1.6063 | 1.6244 | 1.6573 | 1.6213 | 1.6132 |
| *2000* | **1.5164** | 1.6399 | 1.6008 | 1.5801 | 1.5836 | 1.5087 | 1.5089 | 1.5088 | 1.4902 | 1.4356 | 1.4511 | 1.4256 | 1.4633 |
| *2001* | **1.4401** | 1.4771 | 1.4530 | 1.4454 | 1.4351 | 1.4266 | 1.4014 | 1.4139 | 1.4367 | 1.4634 | 1.4517 | 1.4358 | 1.4414 |
| *2002* | **1.5024** | 1.4321 | 1.4230 | 1.4225 | 1.4435 | 1.4597 | 1.4839 | 1.5547 | 1.5371 | 1.5561 | 1.5574 | 1.5720 | 1.5864 |
| **MALAYSIAN DOLLARS PER US DOLLAR** | | | | | | | | | | | | | |
| *1999* | **3.8000** | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 |
| *2000* | **3.8000** | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 |
| *2001* | **3.8000** | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 |
| *2002* | **3.8000** | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 |
| **SINGAPORE DOLLARS PER US DOLLAR** | | | | | | | | | | | | | |
| *1999* | **1.6945** | 1.6795 | 1.6996 | 1.7291 | 1.7123 | 1.7123 | 1.7109 | 1.6955 | 1.6784 | 1.6961 | 1.6751 | 1.6700 | 1.6748 |
| *2000* | **1.7209** | 1.6750 | 1.7025 | 1.6715 | 1.7098 | 1.7284 | 1.7276 | 1.7408 | 1.7205 | 1.7393 | 1.7521 | 1.7477 | 1.7361 |
| *2001* | **1.7922** | 1.7374 | 1.7431 | 1.7729 | 1.8120 | 1.8139 | 1.8166 | 1.8231 | 1.7610 | 1.7485 | 1.8108 | 1.8294 | 1.8379 |
| *2002* | **1.7901** | 1.8396 | 1.8311 | 1.8284 | 1.8274 | 1.8001 | 1.7827 | 1.7470 | 1.7553 | 1.7666 | 1.7847 | 1.7647 | 1.7535 |
| **EURO PER US DOLLAR** | | | | | | | | | | | | | |
| *1999* | **0.9386** | 0.8613 | 0.8921 | 0.9191 | 0.9346 | 0.9407 | 0.9634 | 0.9662 | 0.9434 | 0.9524 | 0.9337 | 0.9671 | 0.9891 |
| *2000* | **1.0853** | 0.9862 | 1.0173 | 1.0373 | 1.0560 | 1.1038 | 1.0537 | 1.0638 | 1.1062 | 1.1468 | 1.1696 | 1.1682 | 1.1148 |
| *2001* | **1.1174** | 1.0661 | 1.0846 | 1.0989 | 1.1211 | 1.1442 | 1.1723 | 1.1614 | 1.1111 | 1.0977 | 1.1038 | 1.1261 | 1.1211 |
| *2002* | **1.0616** | 1.1321 | 1.1494 | 1.1418 | 1.1289 | 1.0905 | 1.0466 | 1.0079 | 1.0227 | 1.0196 | 1.0186 | 0.9986 | 0.9821 |

## Instability indices and trends in monthly market prices for selected commodities

| Commodity | Price instability indices[1] | | | Price trends[2] | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | In current dollars | | | In constant dollars[3] | | |
| | 1998-2001 | 1988-1991 | 1977-2001 | 1998-2001 | 1988-1991 | 1977-2001 | 1998-2001 | 1988-1991 | 1977-2001 |
| | Percentage variation | | | Annual average rate of change, per cent | | | | | |
| **All commodities:** | | | | | | | | | |
| **in current dollars** | **4,1** | **3,2** | **11,6** | **-4,7** | **-4,0** | **-0,4** | **-2,1** | **-7,6** | **-2,8** |
| **in SDR's** | **5,7** | **4,8** | **9,4** | **-2,6** | **-5,1** | **-1,2** | **0,1** | **-8,6** | **-3,7** |
| **Total food** | **5,7** | **3,8** | **13,0** | **-7,4** | **-4,7** | **-0,9** | **-4,7** | **-8,2** | **-3,3** |
| **Tropical beverages and food** | **6,1** | **4,2** | **13,2** | **-5,9** | **-4,5** | **-0,9** | **-3,2** | **-8,0** | **-3,3** |
| **Tropical beverages** | **5,1** | **7,2** | **20,8** | **-20,1** | **-12,3** | **-3,2** | **-17,5** | **-15,8** | **-5,6** |
| Coffee | 8,0 | 11,3 | 26,0 | -24,5 | -15,9 | -2,7 | -21,9 | -19,4 | -5,1 |
| Cocoa | 15,8 | 10,3 | 18,6 | -15,3 | -8,3 | -4,5 | -12,6 | -11,8 | -6,9 |
| Tea | 10,8 | 9,7 | 14,5 | -6,7 | 1,9 | -1,1 | -4,1 | -1,6 | -4,4 |
| **Food** | **7,2** | **5,7** | **15,7** | **-2,8** | **-2,8** | **-0,1** | **-0,1** | **-6,3** | **-2,6** |
| Wheat | 6,6 | 12,5 | 15,3 | 0,3 | -5,5 | -0,2 | 2,9 | -9,1 | -2,8 |
| Maize | 4,0 | 6,1 | 13,0 | -1,3 | 0,0 | -0,2 | 1,3 | -3,5 | -2,6 |
| Rice | 5,4 | 5,4 | 18,6 | -18,8 | 0,0 | -1,2 | -16,2 | -3,5 | -3,7 |
| Sugar | 19,2 | 16,9 | 34,5 | 1,3 | -3,3 | -0,1 | 3,9 | -6,8 | -2,5 |
| Beef | 4,1 | 3,1 | 12,5 | 6,7 | 1,8 | -0,8 | 9,4 | -1,7 | -3,2 |
| Bananas | 14,7 | 15,7 | 16,9 | 4,3 | 4,5 | 1,8 | 7,0 | 1,0 | -0,6 |
| Pepper | 15,2 | 12,6 | 40,9 | -36,9 | -38,3 | 2,9 | -34,3 | -41,7 | 0,4 |
| Soybean meal | 8,1 | 7,4 | 13,0 | 3,0 | -8,0 | -0,4 | 5,7 | -11,5 | -2,8 |
| Fishmeal | 17,5 | 11,9 | 16,9 | -8,1 | -3,1 | 0,9 | -5,4 | -6,6 | -1,5 |
| **Vegetable oilseeds and oils** | **8,7** | **7,5** | **19,7** | **-20,1** | **-6,4** | **-1,0** | **-17,5** | **-9,9** | **-3,5** |
| Soybeans | 5,7 | 6,9 | 11,9 | -6,2 | -7,5 | -0,8 | -3,5 | -11,0 | -3,3 |
| Sunflower oil | 15,7 | 5,3 | 18,6 | -14,1 | 0,8 | -0,8 | -11,4 | -2,7 | -3,3 |
| Groundnut oil | 3,4 | 12,2 | 20,1 | -9,7 | 14,2 | -0,1 | -7,0 | 10,6 | -2,5 |
| Copra | 16,9 | 15,6 | 27,5 | -24,7 | -13,3 | -1,3 | -22,1 | -16,8 | -3,7 |
| Coconut oil | 17,6 | 16,8 | 28,6 | -25,6 | -11,8 | -1,0 | -23,0 | -15,3 | -3,5 |
| Palm kernel oil | 15,5 | 14,0 | 29,6 | -27,5 | -10,7 | -1,3 | -24,8 | -14,2 | -3,7 |
| Palm oil | 14,5 | 11,7 | 26,1 | -27,9 | -9,0 | -1,3 | -25,3 | -12,5 | -3,7 |
| Cotton oil | 5,4 | 7,9 | 14,2 | -17,6 | 0,2 | -0,8 | -15,0 | -3,3 | -3,3 |
| **Agricultural raw materials** | **4,4** | **3,5** | **11,7** | **-3,3** | **1,3** | **0,4** | **-0,7** | **-2,2** | **-2,0** |
| Cotton | 10,2 | 9,3 | 16,0 | -9,1 | 5,8 | -1,0 | -6,5 | 2,2 | -3,4 |
| Wool | 7,9 | 8,0 | 23,7 | -10,4 | -22,8 | -0,7 | -7,5 | -26,2 | -3,2 |
| Jute | 6,4 | 9,5 | 20,5 | 7,4 | 4,1 | -0,7 | 10,1 | 0,6 | -3,1 |
| Sisal | 5,6 | 5,3 | 10,7 | -5,0 | 2,6 | 1,6 | -2,3 | -1,0 | -0,9 |
| Non-coniferous wood | 1,8 | 5,5 | 10,5 | -0,2 | 8,3 | 3,8 | 2,5 | 4,7 | 1,4 |
| Tropical logs | 6,9 | 7,2 | 16,4 | 0,9 | 6,5 | 1,8 | 3,6 | 3,0 | -0,6 |
| Tropical sawnwood | 5,6 | 11,1 | 21,6 | 4,0 | 15,5 | 4,5 | 6,7 | 11,9 | 2,1 |
| Plywood | 6,8 | 5,2 | 18,1 | 2,6 | 1,6 | 4,2 | 5,3 | -2,0 | 1,8 |
| Linseed oil | 9,9 | 24,2 | 21,9 | -20,0 | -3,6 | -0,4 | -17,3 | -7,2 | -2,8 |
| Tobacco | 2,4 | 6,0 | 8,1 | -3,8 | 11,1 | 1,5 | -1,1 | 7,5 | -1,0 |
| Hides and skins | 24,7 | 14,1 | 23,3 | 24,1 | -18,9 | -2,2 | 27,1 | -22,4 | -4,8 |
| Rubber | 6,0 | 6,5 | 21,8 | -5,8 | -11,1 | -1,2 | -3,2 | -14,6 | -3,6 |
| **Minerals, ores and metals** | **5,8** | **5,7** | **14,0** | **0,8** | **-6,2** | **0,5** | **3,4** | **-9,7** | **-1,9** |
| Phosphate rock | 2,4 | 2,4 | 10,6 | -0,2 | 4,7 | 0,4 | 2,5 | 1,1 | -2,0 |
| Manganese ore | 3,7 | 13,6 | 25,2 | -1,1 | 29,8 | 2,2 | 1,6 | 26,2 | -0,2 |
| Iron ore | 3,5 | 3,1 | 7,7 | -0,5 | 11,2 | 0,6 | 2,2 | 7,6 | -1,8 |
| Tungsten | 13,7 | 9,2 | 23,4 | 11,8 | -1,6 | -5,2 | 14,5 | -5,1 | -7,7 |
| Aluminium | 6,8 | 9,2 | 18,8 | 2,7 | -21,3 | 0,9 | 5,3 | -24,8 | -1,6 |
| Copper | 7,6 | 9,5 | 22,5 | -0,1 | -3,2 | 1,2 | 2,5 | -6,7 | -1,3 |
| Nickel | 21,0 | 13,4 | 25,9 | 10,0 | -18,3 | 1,0 | 12,7 | -21,8 | -1,4 |
| Lead | 4,0 | 12,5 | 21,8 | -4,0 | -3,1 | -1,1 | -1,4 | -6,7 | -3,6 |
| Tin | 7,2 | 9,5 | 17,8 | -6,3 | -10,6 | -5,1 | -3,6 | -14,1 | -7,5 |
| Gold | 2,8 | 3,8 | 20,3 | -2,3 | -5,6 | 0,1 | 0,3 | -9,1 | -2,3 |
| Silver | 4,1 | 4,7 | 25,5 | -7,6 | -15,0 | -3,0 | -5,0 | -18,5 | -5,4 |
| Crude petroleum | 17,6 | 14,2 | 29,3 | 22,8 | 10,1 | -0,9 | 25,5 | 6,5 | -3,4 |

**Notes:**

1. The measure of price instability is $\frac{1}{n}\sum_{t=1}^{n}[(|Y(t) - y(t)|)/y(t)] * 100$ where Y(t) is the observed magnitude of the variable, y(t) is the magnitude estimated by fitting an exponential trend to the observed value and n is the number of observations. The vertical bar indicates the absolute value (i.e. disregarding signs). Accordingly, instability is measured as the percentage deviation of the variables concerned from their exponential trend levels for a given period.

2. The growth rate of each period has been calculated using the formula: $\log(p) = a + b(t)$ where p is the price index and t is time.

3. Constant 1995 dollars (current dollars divided by the United Nations unit value index of manufactured goods exported by developed economies).

## DESCRIPTIONS AND SOURCES

**Wheat**
*1.* Argentina, Trigo Pan Upriver, f.o.b. (International Grains Council, London).
*2.* United States, No.2, Hard Red Winter (ordinary), f.o.b., Gulf (International Grains Council, London).

**Maize**
*1.* United States, No.3 Yellow, c.i.f. Rotterdam (International Grains Council, London).
*2.* Argentina, Rosario, f.o.b. (International Grains Council, London).

**Rice**
Thailand, white milled, 5% broken, end of month price, f.o.b. Bangkok, including export duty.
(International Monetary Fund, Washington D.C.).

**Sugar**
Daily prices, f.o.b., Caribbean ports, bulk basis, calculated in accordance with article 61 of the International Sugar Agreement, 1992 (International Sugar Organization, London).

**Beef**
All origins, mainly Australia and New-Zealand, frozen boneless, 85% visible lean meat, US import price, f.o.b., port of entry (International Monetary Fund, Washington D.C.).

**Bananas**
Central America and Ecuador, fresh, f.o.b., US ports.
(International Monetary Fund, Washington D.C.).

**Pepper**
Singapore, white Sarawak 100%, closing quotations.
(*Market News Service*, ITC, UNCTAD/WTO, Geneva).

**Soybean meal**
Hamburg, 44/45%, f.o.b. ex-mill *(Oil World*, Hamburg).

**Fish meal**
Any origin, 64/65%, c&f, Hamburg *(Oil World*, Hamburg).

**Coffee**
Average of daily prices (International Coffee Organization, London)
**Prior to October 2001:**
*1. Colombian mild Arabicas:* ex-dock New York, Colombian Mams.
*2. Brazilian and other natural Arabicas: (*previously *Unwashed Arabicas)* ex-dock New York, Santos No.4.
*3. Other mild Arabicas:*
- *3.1.* Ex-dock New York, El Salvador Central Standard, Guatemala Prime Washed, Mexico Prime Washed.
- *3.2.* Ex-dock Bremen/Hamburg, El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown.
*4. Robustas*, weighted average of:
- *4.1.* Ex-dock New York (60%), Angola Ambriz 2 BB, Uganda Standard.
- *4.2.* Ex-dock Le Havre/Marseilles (40%), Côte d'Ivoire Superior Grade 2, Cameroon Superior Grade 1, Central African Republic Superior 50% minimum sieve 16, Madagascar Superior Grade 2.
*5. Composite indicator price 1976* (I.C.A), arithmetic mean of:
- Other mild Arabicas, ex-dock New York and
- Robustas, ex-dock New York.
*6. Composite indicator price 1979* (I.C.A), arithmetic mean of:
- Other mild Arabicas, ex-dock New York (75%) and ex-dock Bremen/Hamburg (25%) and
- Robustas, ex-dock New York (60%) and ex-dock Le Havre/Marseilles (40%).

**As from October 2001:**
*1. Colombian mild Arabicas:* Colombian Excelso, UGQ, screen size 14, ex-dock New York.
*2. Brazilian and other natural Arabicas:* Santos No.4, ex-dock New York.
*3. Other mild Arabicas:*
- *3.1.* Ex-dock New York, El Salvador Central Standard, Guatemala Prime Washed, Mexico Prime Washed and Costa Rica Hard Bean.
- *3.2.* Ex-dock Bremen/Hamburg, El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown and Costa Rica Hard Bean.
*4. Robustas*:
- *4.1.* Ex-dock New York, Côte d'Ivoire Grade 2, Uganda Standard, Indonesia EK Grade 4 and Vietnam Grade 2.
- *4.2.* Ex-dock Le Havre/Marseilles, Côte d'Ivoire Grade 2, Cameroon Grade 1, Indonesia EK Grade 4, Uganda Standard and Vietnam Grade 2.

***5.*** *Composite indicator price 1976* (I.C.A), arithmetic mean of:
- Other mild Arabicas, ex-dock New York and
- Robustas, ex-dock New York.

***6.*** *Composite indicator price 2001* (I.C.A), weighted as follows:
- 15% Colombian milds.....(30% New York and 70% Bremen/Hamburg)
- 30% Other mild Arabicas.....(40% New York and 60% Bremen/Hamburg)
- 20% Brazilian naturals.....(80% New York and 20% Bremen/Hamburg)
- 35% Robustas..... (25% New York and 75% Le Havre/Marseilles).

**Cocoa**
Average of the daily prices of the nearest three active future trading months on the London Terminal Market and on the New York Coffee, Sugar and Cocoa Exchange at time of the London close. Article 26 of the International Cocoa Agreement, 1993. The average price expressed in US dollars is converted into SDR equivalent at the appropriate daily official US dollar/SDR exchange rate published by the IMF. (International Cocoa Organization, London).

**Tea**
Kenya, Mombasa auction prices, Best Pekoe Fannings 1.
(International Monetary Fund, Washington D.C.).

**Soybeans**
United States, No.2 yellow, bulk, c.i.f. Rotterdam (*Oil World*, Hamburg).

**Soybean oil**
Any origin, crude oil, Dutch f.o.b. ex-mill (*Oil World*, Hamburg).

**Sunflower oil**
European Union, f.o.b., N.W. European ports (*Oil World*, Hamburg).

**Groundnut oil**
Any origin, c.i.f. Rotterdam (*Oil World*, Hamburg).

**Copra**
Philippines/Indonesia, bulk, c.i.f., N.W. European ports (*Oil World*, Hamburg).

**Coconut oil**
Philippines, c.i.f. Rotterdam (*Oil World*, Hamburg).

**Palm kernel oil**
Malaysia, c.i.f. Rotterdam (*Oil World*, Hamburg).

**Palm oil**
Indonesia/Malaysia, 5%, c.i.f., N.W. European ports (*Oil World*, Hamburg).

**Cottonseed oil**
United States, P.B.S.Y., f.o.b. Gulf (*Oil World*, Hamburg).

**Linseed oil**
Any origin, ex-tank Rotterdam (*Oil World*, Hamburg).

**Tobacco**
United States, leaf tobacco, general import price (International Monetary Fund, Washington D.C.).

**Cotton**
Quotations c.i.f, North Europe (*Cotton Outlook*, Liverpool)
***1.*** Extra long: Egypt, Giza 45, Good +3/8 (extra long staple). Since October 2002, the quotation has been discontinued due to the small amount of production.
***2.*** Long: Sudan, Barakat X4B (long staple)
***3.*** Medium: U.S. Memphis Territory (medium staple), Middling 1-3/32"
***4.*** Short: U.S. Orleans/Texas, Middling 1" (short staple)
***5.*** Short: Pakistan, Sind/Punjab, Afzal 1-1/16"
***6.*** Cotton Outlook Index A, Middling 1-3/32"
***7.*** Cotton Outlook Index B, (coarse count)
***8.*** Extra long: Egypt, Giza 70, Good +3/8, f.o.b., Alexandria.

**Wool**
***1.*** Clean, 64"s, dry-combed basis, United Kingdom and Dominions
(International Wool Textile Organization, London).
***2.*** Clean, 48"s, dry-combed basis, United Kingdom and Dominions
(International Wool Textile Organization, London).
***3.*** Fine wool, 19 microns, Australia.
(International Monetary Fund, Washington D.C.).
***4.*** 23 microns, Australia.
(International Monetary Fund, Washington D.C.).

**Jute**
Raw Bangladesh, B.W.D., f.o.b. Mongla/Chittagong-Chalna, actual market prices.
(*The Public Ledger*, London, United Kingdom).

**Sisal**
*1.* Tanzania/Kenya, No.3 Long, c.i.f. European ports (*The Public Ledger*, London, United Kingdom).
*2.* East Africa, UG, c.i.f. European ports (*The Public Ledger*, London, United Kingdom).

**Cattle hides**
East Africa, suspension dried hides, 8/12 lbs. (*Market News Service*, ITC, UNCTAD/WTO, Geneva).

**Non-coniferous woods**
United Kingdom import price, index 1995=100, dollar equivalent.
(Office for National Statistics, Newport, Wales).

**Tropical logs**
*1.* Sapelli, loyal and marchand, UK import price, f.o.b. plus commission (International Tropical Timber Organization, Yokohama). Prior to June 2000, f.o.b. Cameroon (*Marchés tropicaux et méditerranéens*, Paris).
*2.* Okoumé, loyal and marchand, f.o.b. Gabon.
(*Marchés tropicaux et méditerranéens*, Paris).

**Tropical sawnwood**
Malaysia, Dark Red Meranti, select and better, c.i.f. French ports.
(*Marchés tropicaux et méditerranéens*, Paris).

**Plywood**
Southeast Asia, Lauan, 3-ply, Extra, Type 2, 182 cm x 91 cm x 4 mm, wholesale price, spot Tokyo.
(World Bank, Washington D.C.; prior to January 2002: Ministry of Agriculture, Forestry and Fisheries, Tokyo).

**Rubber**
*1.* Singapore, f.o.b. in bales, No.1 RSS.
(International Rubber Study Group, London; Singapore Commodity Exchange Limited, Singapore).
*2.* Average of Daily Market Indicator Price. Article 32 of the International Natural Rubber Agreement, 1995. As of October 1999, the DMIP is quoted in Singapore cents per kg.
(International Natural Rubber Organization, Kuala Lumpur).
*3.* TSR 20, New York (International Rubber Study Group, London).

**Phosphate rock**
Khouribga 70-72% BPL, f.a.s. Casablanca.
(World Bank, Washington D.C.).

**Manganese ore**
Metallurgical 48/50% Mn, max 0.1%P, f.o.b., United Kingdom.
(*Metal Bulletin*, London).

**Iron ore**
*1.* Brazilian to Europe, fines, C.V.R.D., f.o.b. price per US cents/Fe unit.
(*The Tex Report*, Tokyo).
*2.* Australian to Japan, fines, Hamersley, f.o.b. price per US cents/Fe unit.
(*The Tex Report*, Tokyo).

**Aluminium**
London Metal Exchange, high grade, cash.
(*Metal Bulletin*, London).

**Copper**
*1.* London Metal Exchange, grade A, electrolytic wire bars, cash. (*Metal Bulletin*, London).
*2.* US Producer/Refinery, f.o.b. (Quotation is US producer/delivered prices less 1.4¢ shipping cost).
(*Metals Week*, New York).

**Nickel**
*1.* London Metal Exchange, cash.
(*Metal Bulletin*, London).
*2.* New York dealer, 4X4 cathodes, 99.9% Ni, f.o.b. North American shipping point; spot, estimated market price.
(*Metals Week*, New York).

**Lead**

*1.* London Metal Exchange, settlement and cash seller's price in warehouse excluding duty, range main United Kingdom ports; Purity 99.97% Pb.
(Lead and Zinc Statistics, International Lead and Zinc Study Group, London).
*2.* North America, Producer. The weighted average, based on 1993 production figures, of the list prices of those North American (Canadian and United States) primary and secondary producers still quoting list prices, in addition to those producers who have switched to London Metal Exchange pricing, the LME cash price plus appropriate market premiums or discounts.
(*Metals Week*, New York).

**Zinc**

*1.* London Metal Exchange, settlement and cash seller's price in warehouse excluding duty, range main United Kingdom ports; Virgin zinc, special high grade.
(*Lead and Zinc Statistics*, International Lead and Zinc Study Group, London).
*2.* North America, special high grade. Price based on London Metal Exchange base price plus premiums or discounts, depending on market conditions.
(*Metals Week*, New York).

**Tin**

*1.* London Metal Exchange, high grade, cash. (*Metal Bulletin*, London).
*2.* Ex-smelter price, Kuala Lumpur market (International Tin Council reference price since 4 July 1972).
(*Metal Bulletin*, London).

**Tungsten ores and concentrates**

Wolframite and scheelite, c.i.f. European ports, basis minimum 65% WO.
(*Metal Bulletin*, London).

**Gold**

United Kingdom, 99.5% fine, London afternoon fixing, average of daily rates.
(*Metal Bulletin*, London).

**Silver**

Handy & Harman, 99.9% grade refined, average of daily quotations, New York.
(*Metal Bulletin*, London).

**Crude petroleum**

Average of Dubai, United Kingdom Brent and West Texas Intermediate crude prices, reflecting relatively equal consumption of medium, light and heavy crudes worldwide.
Dubai: Fateh 32• API, spot, f.o.b. Dubai; United Kingdom: Brent Blend 38• API, spot, f.o.b., United Kingdom ports; United States: West Texas Intermediate 40• API, spot, f.o.b., Midland Texas.
(International Monetary Fund, Washington D.C.).

## DESCRIPTIONS ET SOURCES

**Blé**
*1.* Argentine, Trigo Pan Upriver, f.a.b. (Conseil international des céréales, Londres).
*2.* États-Unis, Hard Red Winter, N° 2 (ordinaire), f.a.b., ports du Golfe.
(Conseil international des céréales, Londres).

**Maïs**
*1.* États-Unis, jaune N° 3, c.a.f., Rotterdam (Conseil international des céréales, Londres).
*2.* Argentine, f.a.b., Rosario (Conseil international des céréales, Londres).

**Riz**
Thaïlande: blanchi, brisures 5%, prix de la fin du mois, f.a.b. Bangkok, droit d'exportation inclus.
(Fonds monétaire international, Washington D.C.).

**Sucre**
Ports des Caraïbes, f.a.b., en vrac, prix quotidiens calculés en conformité avec l'article 61 de l'Accord international de 1992 sur le sucre (Organisation internationale du sucre, Londres).

**Viande de boeuf**
Toutes origines (principalement d'Australie et de Nouvelle-Zélande), importée désossée et congelée, maigres à 85% visibles, prix d'importation des États-Unis, f.a.b., port d'entrée.
(Fonds monétaire international, Washington D.C.).

**Bananes**
Amérique centrale et Équateur, fraîches, f.a.b., ports des États-Unis.
(Fonds monétaire international, Washington D.C.).

**Poivre**
Singapour, Sarawak blanc 100%, cours à la fermeture.
(*Market News Service*, Centre du commerce international, CNUCED/OMC, Genève).

**Farine de soja**
Hambourg, 44/45 %, f.a.b. sortie moulin *(Oil World*, Hambourg).

**Farine de poisson**
Toutes origines, 64/65%, c&f, Hambourg *(Oil World*, Hambourg).

**Café**
Moyenne des prix quotidiens (Organisation internationale du café, Londres).
**Avant octobre 2001**:
*1. Colombien, arabicas doux*: ex-dock New York, Colombian Mams.
*2. Brésilien et autres arabicas naturels:* (auparavant Unwashed Arabicas) ex-dock New York, Santos No.4.
**3.** *Autres arabicas doux:*
- ***3.1.*** Ex-dock New York, El Salvador Central Standard, Guatemala Prime Washed, Mexico Prime Washed.
- ***3.2.*** Ex-dock Brême/Hambourg, El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown.
***4.*** *Robustas*, moyenne pondérée de:
- ***4.1.*** Ex-dock New York (60%), Angola Ambriz 2 BB, Uganda Standard.
- ***4.2.*** Ex-dock Le Havre/Marseille (40%), Côte d'Ivoire Superior Grade 2, Cameroon Superior Grade 1, Central African Republic Superior 50%, Madagascar Superior Grade 2.
***5.*** *Prix indicatif composite de 1976* (A.I.C.), moyenne arithmétique des:
- Autres arabicas doux, ex-dock New York et
- Robustas, ex-dock New York.
***6.*** *Prix indicatif composite de 1979* (A.I.C.), moyenne arithmétique des:
- Autres arabicas doux, ex-dock New York (75%) et ex-dock Brême/Hambourg (25%) et
- Robustas, ex-dock New York (60%) et ex-dock Le Havre/Marseille (40%).
**Depuis octobre 2001:**
***1.*** *Colombien, arabicas doux*: Colombian Excelso UGQ screen size 14, ex-dock New York.
***2.*** *Brésilien et autres arabicas naturels*: Santos No.4, ex-dock New York.
***3.*** *Autres arabicas doux*:
- ***3.1.*** Ex-dock New York, El Salvador Central Standard, Guatemala Prime Washed, Mexico Prime Washed et Costa Rica Hard bean.
- ***3.2.*** Ex-dock Brême/Hambourg, El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown et Costa Rica Hard bean.

*4. Robustas:*
- ***4.1.*** Ex-dock New York, Côte d'Ivoire Grade 2, Indonesia EK Grade 4, Uganda Standard et Vietnam Grade 2.
- ***4.2.*** Ex-dock Le Havre/Marseille, Côte d'Ivoire Grade 2, Cameroun Grade 1, Indonesia EK Grade 4, Uganda Standard et Vietnam Grade 2.

***5.*** *Prix indicatif composite de 1976* (A.I.C.), moyenne arithmétique des:
- Autres arabicas doux, ex-dock New York et
- Robustas, ex-dock New York.

***6.*** *Prix indicatif composite de* 2001 (A.I.C.), pondéré de la manière suivante:
- 15% Colombiens doux..... (30% New York et 70% Brême/Hambourg)
- 30% Autres arabicas doux..... (40% New York et 60% Brême/Hambourg)
- 20% Naturels brésiliens..... (80% New York et 20% pour Brême/Hambourg)
- 35% Robustas..... .....(25% New York et 75% Le Havre/Marseille).

**Cacao**
Moyenne des cours quotidiens des trois mois actifs à terme les plus rapprochés au marché à terme du cacao de Londres et de la bourse du café, du sucre et du cacao de New York à l'heure de clôture du marché de Londres (Article 26 de l'Accord international de 1993 sur le cacao). La moyenne exprimée en dollars des États-Unis est convertie en équivalent DTS au taux de change quotidien du FMI.
(Organisation internationale du cacao, Londres).

**Thé**
Kenya, cours aux enchères à Mombasa (Best Pekoe Fannings 1).
(Fonds monétaire international, Washington D.C.).

**Fèves de soja**
États-Unis n° 2 jaune, en vrac, c.a.f. Rotterdam *(Oil World,* Hambourg).

**Huile de soja**
Toutes origines, huile brute, f.a.b. départ raffinerie Pays-Bas *(Oil World,* Hambourg).

**Huile de tournesol**
Union européenne, f.a.b., ports de l'Europe du Nord-Ouest *(Oil World,* Hambourg).

**Huile d'arachide**
Toutes origines, c.a.f. Rotterdam *(Oil World,* Hambourg).

**Coprah**
Philippines/Indonésie, en vrac, c.a.f. ports de l'Europe du Nord-Ouest *(Oil World,* Hambourg).

**Huile de coprah**
Philippines, c.a.f. Rotterdam *(Oil World,* Hambourg).

**Huile de palmiste**
Malaisie, c.a.f. Rotterdam *(Oil World,* Hambourg).

**Huile de palme**
Indonésie/Malaisie, 5%, c.a.f., ports de l'Europe du Nord-Ouest *(Oil World,* Hambourg).

**Huile de coton**
États-Unis, P.B.S.Y., f.a.b., ports du Golfe *(Oil World,* Hambourg).

**Huile de lin**
Toutes origines, cours du disponible, c.a.f., Rotterdam *(Oil World,* Hambourg).

**Tabac**
États-Unis, en feuilles, prix général à l'importation.
(Fonds monétaire international, Washington D.C.).

**Coton**
Cotations c.a.f. Europe du Nord *(Cotton Outlook,* Liverpool)
***1.*** Égypte, Giza 45, good + 3/8, fibre extra longue. La série est interrompue depuis octobre 2002 en raison de la faiblesse de la production.
***2.*** Soudan, Barakat, classe X4B longue soie
***3.*** États-Unis, Territoire de Memphis, M 1-3/32", fibre moyenne
***4.*** États-Unis, La Nouvelle Orléans/Texas, Middling 1, fibre courte
***5.*** Pakistan, Sind/Punjab, Afzal 1-1/16"', fibre courte
***6.*** Indice A, Middling 1-3/32", Cotton Outlook
***7.*** Indice B, coarse count, Cotton Outlook
***8.*** Égypte, Giza 70, good + 3/8, fibre extra longue, f.a.b., Alexandrie.

**Laine**
*1.* Laine de 64', lavée et peignée à sec, Royaume-Uni et Dominions.
(Organisation internationale de la laine, Londres).
*2.* Laine de 48', lavée et peignée à sec, Royaume-Uni et Dominions.
(Organisation internationale de la laine, Londres).
*3.* Laine fine, 19 microns, Australie (Fonds monétaire international, Washington D.C.).
*4.* Laine, 23 microns, Australie (Fonds monétaire international, Washington D.C.).

**Jute**
Bangladesh, B.W.D., brut, f.a.b., Mongla/Chittagong-Chalna, prix du marché.
(*The Public Ledger*, Londres).

**Sisal**
*1.* Tanzanie/Kenya, n° 3 long, c.a.f., ports européens (*The Public Ledger*, Londres).
*2.* Afrique de l'Est, UG, c.a.f., ports européens (*The Public Ledger*, Londres).

**Peaux**
Afrique de l'Est, peaux séchées par suspension, 8/12 livres.
(*Market News Service*, Centre du commerce international, CNUCED/OMC, Genève).

**Bois non conifères**
Prix à l'importation au Royaume-Uni, indice 1995 = 100 (équivalent dollar).
(Office for National Statistics, Newport, Pays de Galles).

**Grumes tropicales**
*1.* Sapelli, loyal et marchand, prix d'importation au Royaume-Uni, f.a.b. plus commission.
(Organisation internationale des bois tropicaux, Yokohama). Avant juin 2000: f.a.b., Cameroun.
(*Marchés tropicaux et méditerranéens*, Paris).
*2.* Okoumé, Gabon, loyal et marchand, f.a.b.
(*Marchés tropicaux et méditerranéens*, Paris).

**Grumes tropicales sciées**
Meranti rouge foncé de Malaisie, select and better, c.a.f., ports français.
(*Marchés tropicaux et méditerranéens*, Paris).

**Contre-plaqué**
Asie du Sud-Est, Lauan, 3 épaisseurs, extra, type 2, 182 cm x 91 cm x 4 mm, prix de gros, cours du disponible (spot) à Tokyo.
(Banque mondiale, Washington D.C.; avant janvier 2002: Ministère de l'agriculture, des forêts et de la pêche, Tokyo).

**Caoutchouc**
*1.* Singapour, n° 1 RSS, f.a.b. en balles (Groupe international d'étude du caoutchouc, Londres; Singapore Commodity Exchange Limited, Singapour).
*2.* Moyenne des prix indicatifs quotidiens. Article 32 de l'Accord international de 1995 sur le caoutchouc naturel. Depuis octobre 1999, le DMIP est coté en cents de Singapour par kg.
(Organisation internationale du caoutchouc, Kuala Lumpur).
*3.* TSR 20, New York (Groupe international d'étude du caoutchouc, Londres).

**Phosphate brut**
Khouribga, 70-72 % BPL, f.a.s., Casablanca.
(Banque mondiale, Washington D.C.).

**Minerai de manganèse**
48/50 % teneur en Mn max 0,1% P, f.a.b., Royaume-Uni.
(*Metal Bulletin*, Londres).

**Minerai de fer**
*1.* Brésilien vers l'Europe, fines, C.V.R.D., prix f.a.b.
(*The Tex Report*, Tokyo).
*2.* Australien vers le Japon, fines, Hamersley, prix f.a.b.
(*The Tex Report*, Tokyo).

**Aluminium**
Bourse des métaux de Londres, haute qualité, cours au comptant.
(*Metal Bulletin*, Londres).

**Cuivre**
*1.* Bourse des métaux de Londres, grade A, barres à fil électrolytiques, cours au comptant.
(*Metal Bulletin*, Londres).
*2.* Producteur/Usine des États-Unis, f.a.b. Le prix f.a.b. correspond au prix à la production/livraison (États-Unis), moins 1,4 cent pour les frais de transport.
(*Metals Week*, New York).

**Nickel**
*1.* Bourse des métaux de Londres, cours au comptant.
*(Metal Bulletin,* Londres).
*2.* Négociant New York, cathodes 4X4, 99,9% Ni, f.a.b., point d'embarquement Amérique du Nord, comptant, prix estimé du marché.
*(Metals Week,* New York).

**Plomb**
*1.* Bourse des métaux de Londres, prix vendeur, à terme et au comptant, à l'entrepôt, droits non acquittés, principaux ports du Royaume-Uni; teneur en plomb: 99,97%.
*(Lead and Zinc Statistics,* Groupe international d'étude sur le plomb et le zinc, Londres).
*2.* Producteur Amérique du Nord. Moyenne pondérée, fondée sur les chiffres de production de 1993, des prix de barème pratiqués par les producteurs primaires et secondaires d'Amérique du Nord (Canada et États-Unis) qui affichent encore de tels prix, autres que les producteurs qui ont opté pour les cours de la Bourse des métaux de Londres (BML), et du cours au comptant à la BML, plus primes ou rabais commerciaux.
(Metals Week, New York).

**Zinc**
*1.* Bourse des métaux de Londres, prix vendeur, à terme et au comptant, à l'entrepôt, droits non acquittés, principaux ports du Royaume-Uni; 'Virgin' zinc, haute qualité spéciale.
*(Lead and Zinc Statistics,* Groupe international d'étude sur le plomb et le zinc, Londres).
*2.* Amérique du Nord, haute qualité, prix basé sur la Bourse des métaux de Londres, plus prime ou remise, en fonction des conditions du marché.
(*Metals Week,* New York).

**Étain**
*1.* Bourse des métaux de Londres, haute qualité, cours au comptant.
*(Metal Bulletin,* Londres).
*2.* Prix départ usine, marché de Kuala Lumpur (Depuis le 4 juillet 1972, prix de référence du Conseil international de l'étain).
*(Metal Bulletin,* Londres).

**Minerai et concentrés de tungstène**
Wolframite et scheelite, c.a.f. ports européens, minimum 65% de WO.
*(Metal Bulletin,* Londres).

**Or**
Royaume-Uni, 99,5 % fin, cotation de l'après-midi à Londres, moyenne des taux journaliers.
*(Metal Bulletin,* Londres).

**Argent**
Handy et Harman, 99,9 % raffiné, moyenne des cotations journalières à New York.
*(Metal Bulletin,* Londres).

**Pétrole brut**
Moyenne des prix du Dubaï, brent du Royaume-Uni et du Texas occidental, correspondant aux parts relatives de la consommation mondiale du brut moyen, léger et lourd.
Dubai: Fateh 32• API, cours du disponible, f.a.b. Dubai; Royaume-Uni: brent blend 38• API, cours du disponible, f.a.b. ports du Royaume-Uni; États-Unis: Texas occidental intermédiaire 40• API, cours du disponible, f.a.b., Texas central.
(Fonds monétaire international, Washington D.C.).

## DESCRIPCIONES Y FUENTES

**Trigo**
*1.* Argentina, Trigo Pan Upriver, f.o.b. (Consejo Internacional de Cereales, Londres).
*2.* Estados Unidos, Hard Red Winter, n° 2, ordinario, f.o.b. puertos del Golfo.
(Consejo Internacional de Cereales, Londres).

**Maíz**
*1.* Estados Unidos, amarillo, n° 3, c.i.f. Rotterdam.
(Consejo Internacional de Cereales, Londres).
*2.* Argentina, f.o.b. Rosario (Consejo Internacional de Cereales, Londres).

**Arroz**
Blanco, tailandés, 5% quebrantados, precio del fin del mes, f.o.b. Bangkok, derecho de exportación incluido.
(Fondo Monetario Internacional, Washington D.C.).

**Azúcar**
A granel, f.o.b., puertos del Caribe, precios diarios calculados de conformidad con el artículo 61 del Convenio Internacional del Azúcar, 1992.
(Organización Internacional del Azúcar, Londres).

**Carne de bovino**
Principalmente de Australia y Nueva Zelandia, deshuesada y congelada, magro visible 85%, precio f.o.b. de importación en los Estados Unidos, puerto de entrada.
(Fondo Monetario Internacional, Washington D.C.)

**Bananos**
América Central y Ecuador, frescos, f.o.b., puertos de los Estados Unidos.
(Fondo Monetario Internacional, Washington D.C.).

**Pimienta**
Singapur, 100% Sarawak blanco, precio al cierre.
(*Market News Service*, CCI, UNCTAD/OMC, Ginebra).

**Harina de soya**
Hamburgo, 44/45 %, f.o.b. franco fábrica (*Oil World*, Hamburgo).

**Harina de pescado**
Todos los orígenes, 64/65%, c&f, Hamburgo (*Oil World*, Hamburgo).

**Café**
Promedios de los precios diarios (Organización Internacional del Café, Londres)
**Antes de octubre de 2001:**
*1. Arábicas suaves colombianos*, Colombian Mams, franco muelle Nueva York.
*2. Arábicas naturales brasileños y otros arábicas naturales*: Brasil Santos No.4, franco muelle Nueva York.
*3. Otros arábicas suaves*:
- *3.1.* Franco muelle Nueva York, El Salvador Strictly High Grown, Guatemala Prime Washed y Mexico Prime Washed.
- *3.2.* Franco muelle Bremen/Hamburgo, El Salvador Strictly High Grown, Guatemala Hard Bean y Nicaragua Strictly High Grown.
*4. Robustas*, promedio ponderado de:
- *4.1.* Franco muelle Nueva York, (60%), Angola Ambriz 2 BB, Uganda Standard.
- *4.2.* Franco muelle El Havre/Marsella (40%), Côte d'Ivoire Superior Grade 2, Cameroon Superior Grade 1, Central African Republic Superior 50%, Madagascar Superior Grade 2.
*5. Precio indicativo compuesto de 1976* (A.I.C.), promedio aritmético de:
- Otros arábicas suaves, franco muelle Nueva York y
- Robustas, franco muelle Nueva York.
*6. Precio indicativo compuesto de 1979* (A.I.C.), promedio aritmético de:
- Otros arábicas suaves, franco muelle Nueva York (75%) y franco muelle Bremen/Hamburgo (25%) y
- Robustas, franco muelle Nueva York (60%) y franco muelle El Havre/Marsella (40%).
**Desde octubre de 2001:**
*1. Arábicas suaves colombianos*, Colombian Excelso UGQ screen size 14, franco muelle Nueva York.
*2. Arábicas naturales brasileños y otros arábicas naturales*: Brasil Santos No.4, franco muelle Nueva York.
*3. Otros arábicas suaves:*
- *3.1.* Franco muelle Nueva York (40%), El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown y Costa Rica Hard Bean.
- *3.2.* Franco muelle Bremen/Hamburgo (60%), El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown y Costa Rica Hard Bean.

***4.*** *Robustas*, promedio ponderado de:
- ***4.1.*** Franco muelle Nueva York (25%), Côte d'Ivoire Grade 2, Indonesia EK Grade 4, Uganda Standard y Vietnam Grade 2.
- ***4.2.*** Franco muelle El Havre/Marsella (75%), Côte d'Ivoire Grade 2, Cameroon 1, Indonesia EK Grade 4, Uganda Standard y Vietnam Grade 2.

***5.*** *Precio indicativo compuesto de 1976* (A.I.C.), promedio aritmético de:
- Otros arábicas suaves, franco muelle Nueva York y
- Robustas, franco muelle Nueva York.

***6.*** *Precio indicativo compuesto de 2001* (A.I.C.), promedio aritmético de:
- 15% Suaves colombianos.....(30% Nueva York y 70% Bremen/Hamburgo)
- 30% Otros suaves..... (40% Nueva York y 60% Bremen/Hamburgo)
- 20% Naturales brasileños.....(20%) 80% Nueva York y 20% Bremen/Hamburgo)
- 35% Robustas.....(25% Nueva York y 75% El Havre/Marsella).

**Cacao**
Media de las cotizaciones diarias del cacao en grano. El precio diario se calcula utilizando el promedio de las cotizaciones de los contratos de futuros de los tres últimos meses en el Mercado Terminal del Cacao de Londres y de la Bolsa del Café, Azúcar y Cacao de Nueva York al cierre de Londres. Artículo 26 del Convenio Internacional del Cacaco, 1993. El promedio, expresado en dólares de los Estados Unidos, se convierte en su contravalor en DEG utilizando el cambio diario del FMI.
(Organización Internacional del Cacao, Londres).

**Té**
Kenia, precio de subasta en Mombasa (Best Pekoe Fannings 1).
(Fondo Monetario Internacional, Washington D.C.).

**Soya**
Amarilla n° 2, a granel, Estados Unidos, c.i.f. Rotterdam (*Oil World*, Hamburgo).

**Aceite de soya**
En bruto, todos los orígenes, f.o.b. franco fábrica, Holanda (*Oil World*, Hamburgo).

**Aceite de girasol**
Unión europea, f.o.b. puertos europeos del noroeste (*Oil World*, Hamburgo).

**Aceite de cacahuete (maní)**
Todos los orígenes, c.i.f. Rotterdam (*Oil World*, Hamburgo).

**Copra**
Filipinas/Indonesia, a granel, c.i.f. puertos europeos del noroeste (*Oil World*, Hamburgo).

**Aceite de coco**
Filipinas, c.i.f. Rotterdam (*Oil World*, Hamburgo).

**Aceite de almendra de palma**
Malasia, c.i.f. Rotterdam (*Oil World*, Hamburgo).

**Aceite de palma**
Indonesia/Malasia, 5%, c.i.f., puertos europeos del noroeste (*Oil World*, Hamburgo).

**Aceite de algodón**
Estados Unidos, P.B.S.Y., f.o.b., puertos del Golfo (*Oil World*, Hamburgo).

**Aceite de linaza**
Todos los orígenes, franco depósito, Rotterdam (*Oil World*, Hamburgo).

**Tabaco**
Hojas de tabaco, Estados Unidos, valor unitario de las importaciones.
(Fondo Monetario Internacional , Washington D.C.).

**Algodón**
Precios c.i.f. Europa septentrional *(Cotton Outlook*, Liverpool).
***1.*** Egipto, Giza 45, good + 3/8, fibra extra larga. Se ha discontinuado esta cotización en octubre 2002 en razón del bajo nivel de producción.
***2.*** Sudán, Barakat, clase X4B fibra larga
***3.*** Estados Unidos, Territorio de Menfis, M 1-3/32", fibra media
***4.*** Estados Unidos, Nueva Orleans/Texas, Middling 1, fibra corta
***5.*** Paquistán, Sind/Punjab, Afzal 1-1/16"', fibra corta
***6.*** Índice A, Middling 1-3/32", Cotton Outlook
***7.*** Índice B, 'coarse count', Cotton Outlook
***8.*** Egipto, Giza 70, good + 3/8, fibra extra larga, f.o.b. Alexandria.

**Lana**
*1.* Lana peinada y lavada en seco, 64', Reino Unido y Dominios.
(Federación Internacional de la Lana, Londres).
*2.* Lana peinada y lavada en seco, 48', Reino Unido y Dominios.
(Federación Internacional de la Lana, Londres).
*3.* Lana fina, 19 micras, Australia.
(Fondo Monetario Internacional, Washington D.C.).
*4.* Lana, 23 micras, Australia.
(Fondo Monetario Internacional, Washington D.C.).

**Yute**
Bangladesh, B.W.D., bruto, f.o.b., Mongla/Chittagong-Chalna, precio del mercado.
(*The Public Ledger*, Londres).

**Sisal**
*1.* Tanzania/Kenia, n° 3 largo, c.i.f., puertos europeos.
(*The Public Ledger*, Londres).
*2.* Africa oriental, UG, c.i.f., puertos europeos.
(*The Public Ledger*, Londres).

**Cueros de bovino**
Africa oriental, 8/12 libras.
(*Market News Service*, CCI, UNCTAD/OMC, Ginebra).

**Maderas no coníferas**
Precio a la importación en el Reino Unido, índice 1995 = 100 (equivalente dólar).
(Office for National Statistics, Newport, Gales).

**Maderas tropicales en troncos**
*1.* Sapelli, loyal et marchand, precio f.o.b. a la importación en el Reino Unido más comisión.
(Organización Internacional de Maderas Tropicales, Yokohama). Antes de junio 2000: f.o.b., Camerún.
(*Marchés tropicaux et méditerranéens*, Paris)
*2.* Okoumé, loyal et marchand , Gabón, f.o.b.
(*Marchés tropicaux et méditerranéens*, Paris).

**Maderas tropicales aserradas**
Meranti rojo oscuro de Malasia, select and better, c.i.f., puertos franceses
(*Marchés tropicaux et méditerranéens*, Paris).

**Maderas contrachapadas**
Asia del Sur Este, Lauan, 3 capas, extra, tipo 2, 182 cm x 91 cm x 4mm, precio al por mayor, al contado, Tokio.
(Banco Mundial, Washington D.C.; antes de enero 2002: Ministerio de Agricultura, Bosques y Pesca, Tokio).

**Caucho**
*1.* Caucho en balas, n° 1 RSS, Singapur, f.o.b.
(Grupo Internacional de Estudio sobre el Caucho, Londres; Singapore Commodity Exchange Limited, Singapur).
*2.* Promedio de los precios diarios indicativos. Artículo 32 del Convenio Internacional del Caucho Natural de 1995. Desde octubre 1999, el DMIP se expresa en centavos de Singapur por kg.
(Organización Internacional del Caucho, Kuala Lumpur).
*3.* TSR 20, Nueva York (Grupo Internacional de Estudio sobre el Caucho, Londres).

**Fosfato mineral**
Fosfato mineral, 70% BPL, Khuribga, f.a.s. Casablanca.
(Banco Mundial, Washington D.C.).

**Mineral de manganeso**
Mineral de manganeso, 48/50% Mn max 0,1% P, f.o.b., Reino Unido.
(*Metal Bulletin*, Londres).

**Mineral de hierro**
*1.* Mineral de hierro, de Brasil a Europa, 64.5% Fe, f.o.b.
(*The Tex Report*, Tokyo).
*2.* Mineral de hierro, de Australia a Japón, 64% Fe, f.o.b.
(*The Tex Report*, Tokyo).

**Aluminio**
Bolsa de Metales de Londres, de primera calidad, al contado.
(*Metal Bulletin*, Londres).

**Cobre**
*1.* Bolsa de Metales de Londres, grado A, electrolítico, al contado.
(*Metal Bulletin*, Londres).
*2.* Productor EE.UU/refinería, f.o.b. (La cotización es el precio productor EE.UU/entregado menos 1,4¢ coste de embarque).
(*Metals Week*, Nueva York).

**Níquel**
*1.* Bolsa de Metales de Londres, al contado.
(*Metal Bulletin*, Londres).
*2.* Negociante Nueva York, cátodos 4X4, 99.9% Ni, f.o.b., punto de embarque en América del Norte; al contado, precio estimado del mercado.
(*Metals Week*, Nueva York).

**Plomo**
*1.* Bolsa de Metales de Londres, precio de liquidación y en efectivo en almacén, excluidos los derechos de aduana en los principales puertos del Reino Unido; pureza: 99.97% de Pb.
(Lead and Zinc Statistics, Grupo Internacional de Estudio sobre el Plomo y el Estaño, Londres).
*2.* América del Norte, productor. Media ponderada, basada en las cifras de producción de 1993, de los precios de tarifa de los productores primarios y secundarios de América del Norte (Canadá y Estados Unidos) que aún publican precios de tarifa, además de los productores que han adoptado el sistema de fijación de precios de la BML, precio en efectivo más los correspondientes descuentos o primas mercantiles.
(*Metals Week*, Nueva York).

**Zinc**
*1.* Bolsa de Metales de Londres, precio de liquidación y en efectivo en almacén, excluidos los derechos de aduana entre los principales puertos del Reino Unido; 'Virgin' zinc, calidad superior especial.
(*Lead and Zinc Statistics*, Grupo Internacional de Estudio sobre el Plomo y el Estaño, Londres).
*2.* América del Norte, calidad superior especial. Precio basado en el precio de base de la Bolsa de Metales de Londres, más los correspondientes descuentos o primas mercantiles, dependientes de las condiciones del mercado.
(*Metals Week*, New York).

**Estaño**
*1.* Bolsa de Metales de Londres, calidad superior, en efectivo.
(*Metal Bulletin*, London).
*2.* Precio en fábrica en el mercado de Kuala Lumpur (precio de referencia del Consejo Internacional del Estaño desde el 4 de julio de 1972.
(*Metal Bulletin*, London).

**Mineral y concentrados de wolframio**
Wolframita y scheelita c.i.f. puertos europeos, minimum 65% de WO.
(*Metal Bulletin*, Londres).

**Oro**
Reino Unido, 99.5 % fino, precio medio de la tarde en Londres, media de los precios diarios.
(*Metal Bulletin*, Londres).

**Plata**
Handy y Harman, 99.9 % refinada, promedio de las cotizaciones diarias en Nueva York.
(*Metal Bulletin*, Londres).

**Petróleo crudo**
Promedio de los precios de Dubai, Brent del Reino Unido y del Intermedio de Tejas Occidental, correspondiente a las partes relativas del consumo mundial de crudo medio, ligero y pesado.
Dubai: Fateh 32• API, al contado (spot), f.o.b. Dubai; Reino Unido: Brent Blend 38• API, al contado (spot), f.o.b. puertos del Reino Unido; Estados Unidos: Intermedio de Tejas Occidental 40• API, al contado (spot), f.o.b. Tejas central.
(Fondo Monetario Internacional, Washington D.C.).

## INTERNATIONAL COMMODITY AGREEMENTS
## ACCORDS INTERNATIONAUX SUR DES PRODUITS DE BASE
## CONVENIOS INTERNACIONALES DE PRODUCTOS BÁSICOS

**Sugar - Sucre - Azúcar**

- International Sugar Agreement, 1992.
- Accord international de 1992 sur le sucre.
- Convenio Internacional del Azúcar, 1992.

**Coffee - Café - Café**

- International Coffee Agreement, 2001. The agreement entered into force provisionally on 1 October 2001.
- Accord international de 2001 sur le café. Il est entré provisoirement en vigueur le 1er octobre 2001.
- Convenio Internacional del Café, 2001. Este convenio entró en vigor provisionalmente el 1° de octubre de 2001.

**Cocoa - Cacao - Cacao**

- International Cocoa Agreement, 2001.
- Accord international de 2001 sur le cacao.
- Convenio Internacional del Cacao, 2001.

**Rubber - Caoutchouc - Caucho**

- International Natural Rubber Agreement, 1995 (terminated in October 1999):
  Lower and upper indicative prices: 157 and 270 ¢Mal./Sing. per kg.
  Reference price: 204.20 ¢Mal./Sing. per kg.
  Trigger action price: lower 165.0 upper 248.0 ¢Mal./Sing. per kg.
  Intervention price: lower 176.0 upper 238.0 ¢Mal./Sing. per kg.
- Accord international de 1995 sur le caoutchouc naturel. Il a expiré en octobre 1999.
- Convenio Internacional del Caucho Natural, 1995. Este convenio expiró en octubre de 1999.

**Jute - Jute - Yute**

- International Agreement on Jute and Jute Products, 1989, expired on 11 April 2000. International Jute Study Group, 2001.
- Accord international de 1989 sur le jute et les articles en jute. Il a expiré le 11 avril 2000. Accord portant mandat du Groupe d'étude international du jute, 2001.
- Convenio Internacional del Yute y los Productos del Yute, 1989. Este convenio expiró el 11 de abril de 2000. Acuerdo por el que se establece el Mandato del Grupo Internacional de Estudio sobre el Yute, 2001.

**Tropical timber - Bois tropicaux - Maderas tropicales**

- International Tropical Timber Agreement, 1994.
- Accord international de 1994 sur les bois tropicaux.
- Convenio Internacional de las Maderas Tropicales, 1994.

**Wheat - Blé - Trigo**

- International Grains Agreement, 1995.
- Accord international de 1995 sur les céréales.
- Convenio Internacional de Cereales, 1995.

## INFORMAL PRICE ARRANGEMENTS
## ACCORDS INFORMELS SUR LES PRIX
## ACUERDOS OFICIOSOS DE PRECIOS

**Sisal - Sisal - Sisal** (*East african, UG, c.i.f. Europe)*
Informal indicative price: As from September 1996, $800 per metric ton.
Prix indicatif: depuis septembre 1996, 800 dollars des États-Unis la tonne métrique.
Precio indicativo oficioso: desde septiembre 1996, 800 dólares de los Estados Unidos por tonelada métrica.

## ANNEX

### WEIGHTS USED IN THE CALCULATION OF THE UNCTAD INDICES OF MARKET PRICES OF PRINCIPAL COMMODITY EXPORTS OF DEVELOPING COUNTRIES

*The weights shown are proportional to the value, in terms of US dollars, of exports from developing countries in the year 1984 to 1986*

| | Weights (per cent) | |
|---|---|---|
| **All Food** | | |
| Food and Tropical beverages | | |
| - Food | | |
| Wheat [a] | 4.40 | 2.69 |
| Maize | 7.39 | 4.51 |
| Rice | 9.37 | 5.72 |
| Sugar [a] | 11.53 | 7.04 |
| Beef and veal | 4.67 | 2.85 |
| Bananas [a] | 7.04 | 4.30 |
| Pepper | 2.38 | 1.45 |
| Soybean meal | 10.23 | 6.25 |
| Fish meal | 3.16 | 1.93 |
| -Tropical beverages | | |
| Coffee: | | |
| Colombian mild Arabicas | 4.88 | 2.98 |
| Brazilian and others Arabicas | 4.76 | 2.91 |
| Other mild Arabicas | 6.18 | 3.77 |
| Robustas | 3.89 | 2.38 |
| Cocoa | 5.02 | 3.06 |
| Tea | 3.22 | 1.97 |
| Vegetable oilseeds and oils | | |
| Soybeans | 2.42 | 1.48 |
| Soybean oil | 1.58 | 0.96 |
| Sunflower oil | 0.87 | 0.53 |
| Groundnut oil | 0.28 | 0.17 |
| Copra | 0.23 | 0.14 |
| Coconut oil | 1.32 | 0.81 |
| Palm kernel oil | 0.59 | 0.36 |
| Palm oil | 4.59 | 2.80 |
| **Total** | **100.00** | **61.06** |

| | Weights (per cent) | |
|---|---|---|
| **Agricultural raw materials** | | |
| Linseed oil | 0.67 | 0.11 |
| Tobacco | 18.50 | 3.13 |
| Cotton: | | |
| Extra long | 3.28 | 0.55 |
| Long | 2.74 | 0.46 |
| Medium/long | 12.77 | 2.16 |
| Short | 1.95 | 0.33 |
| Wool: | | |
| 64's | 0.95 | 0.16 |
| 48's | 1.62 | 0.27 |
| Sisal: | | |
| 3L | 0.37 | 0.06 |
| UG | 0.16 | 0.03 |
| Jute | 1.14 | 0.19 |
| Rubber | 24.14 | 4.08 |
| Hides and skins | 3.61 | 0.61 |
| Tropical logs | 28.10 | 4.76 |
| **Total** | **100.00** | **16.90** |
| **Minerals, ores and metals** | | |
| Phosphate rock | 6.56 | 1.45 |
| Manganese ore | 1.36 | 0.30 |
| Iron ore | 19.67 | 4.34 |
| Aluminum | 22.23 | 4.89 |
| Copper | 30.54 | 6.72 |
| Nickel | 6.56 | 1.45 |
| Lead | 1.31 | 0.29 |
| Zinc | 1.95 | 0.43 |
| Tin | 9.47 | 2.09 |
| Tungsten | 0.35 | 0.08 |
| **Total** | **100.00** | **22.04** |
| **Combined index** | | **100.00** |

*In 1984-1986, exports of the primary products included in each group index accounted for the following proportions of the value of developing countries' exports of all the commodities covered by the corresponding SITC groupings, excluding trade under special arrangements:*

| Group | Corresponding SITC code | Coverage (per cent) |
|---|---|---|
| All Food | 0+1+22+4 | 57 |
| - Food | 0+1 [b] | 52 |
| - Tropical beverages | 071.1+072+074.1 | 100 |
| - Vegetable oilseeds and oils | 22+4 | 89 |
| Agricultural raw materials | 2-(22,27,28) | 78 |
| Minerals, ores and metals | 27+28+68 | 71 |
| **Total** | | **63** |

*The relative values of developing countries' exports of these SITC groups in 1984-1986, which constitute the weights used in combining the UNCTAD group indices, are as follows:*

| Group | Corresponding SITC code | Group weight (per cent) |
|---|---|---|
| All food | 0+1+22+4 | 61.06 |
| - Food | 0+1 [b] | 36.62 |
| - Tropical beverages | 071.1+072+074.1 | 17.01 |
| - Vegetable oilseeds and oils | 22+4 | 7.43 |
| Agricultural raw materials | 2-(22,27,28) | 16.90 |
| Minerals, ores and metals | 27+28+68 | 22.04 |
| **Total** | | **100.00** |

*Notes:* [a] The value of exports from developing countries in 1984-1986 under special arrangements is excluded.

[b] Minus (071.1 + 072 + 074.1).

## ANNEXE

### COEFFICIENTS DE PONDÉRATION UTILISÉS PAR LA CNUCED POUR LE CALCUL DES INDICES DES PRIX DU MARCHÉ DES PRINCIPALES EXPORTATIONS DE PRODUITS DE BASE DES PAYS EN DÉVELOPPEMENT

*Les coefficients indiqués sont proportionnels à la valeur, exprimée en dollars des États-Unis, des exportations des pays en développement de 1984 à 1986*

| | Pondération (%) | |
|---|---|---|
| **Total des produits alimentaires** | | |
| Produits alimentaires et boissons tropicales | | |
| - Produits alimentaires | | |
| Blé [a] | 4.40 | 2.69 |
| Maïs | 7.39 | 4.51 |
| Riz | 9.37 | 5.72 |
| Sucre [a] | 11.53 | 7.04 |
| Viande de boeuf et de veau | 4.67 | 2.85 |
| Bananes [a] | 7.04 | 4.30 |
| Poivre | 2.38 | 1.45 |
| Farine de soja | 10.23 | 6.25 |
| Farine de poisson | 3.16 | 1.93 |
| - Boissons tropicales | | |
| Café: | | |
| Arabicas doux colombiens | 4.88 | 2.98 |
| Brésilien et autres arabicas | 4.76 | 2.91 |
| Autres arabicas doux | 6.18 | 3.77 |
| Robustas | 3.89 | 2.38 |
| Cacao | 5.02 | 3.06 |
| Thé | 3.22 | 1.97 |
| **Graines oléagineuses et huiles végétales** | | |
| Soja | 2.42 | 1.48 |
| Huile de soja | 1.58 | 0.96 |
| Huile de tournesol | 0.87 | 0.53 |
| Huile d'arachide | 0.28 | 0.17 |
| Coprah | 0.23 | 0.14 |
| Huile de coprah | 1.32 | 0.81 |
| Huile de palmiste | 0.59 | 0.36 |
| Huile de palme | 4.59 | 2.80 |
| **Total** | **100.00** | **61.06** |

| | Pondération (%) | |
|---|---|---|
| **Matières premières d'origine agricole** | | |
| Huile de lin | 0.67 | 0.11 |
| Tabac | 18.50 | 3.13 |
| Coton: | | |
| Extra long | 3.28 | 0.55 |
| Long | 2.74 | 0.46 |
| Moyen/long | 12.77 | 2.16 |
| Court | 1.95 | 0.33 |
| Laine: | | |
| 64's | 0.95 | 0.16 |
| 48's | 1.62 | 0.27 |
| Sisal: | | |
| 3L | 0.37 | 0.06 |
| UG | 0.16 | 0.03 |
| Jute | 1.14 | 0.19 |
| Caoutchouc | 24.14 | 4.08 |
| Peaux | 3.61 | 0.61 |
| Grumes tropicales | 28.10 | 4.76 |
| **Total** | **100.00** | **16.90** |
| **Minéraux, minerais et métaux** | | |
| Phosphate brut | 6.56 | 1.45 |
| Minerai de manganèse | 1.36 | 0.30 |
| Minerai de fer | 19.67 | 4.34 |
| Aluminum | 22.23 | 4.89 |
| Cuivre | 30.54 | 6.72 |
| Nickel | 6.56 | 1.45 |
| Plomb | 1.31 | 0.29 |
| Zinc | 1.95 | 0.43 |
| Étain | 9.47 | 2.09 |
| Tungstène | 0.35 | 0.08 |
| **Total** | **100.00** | **22.04** |
| **Indice de l'ensemble** | | **100.00** |

*En 1984-1986, les exportations des produits de base inclus dans l'indice de chaque groupe représentaient les proportions suivantes de la valeur des exportations des pays en développement, à l'exception du commerce effectué dans le cadre d'arrangements spéciaux. Tous ces produits sont couverts par les groupes suivants de la CTCI:*

| ***Groupes*** | ***Codes de la CTCI correspondants*** | ***Couverture (%)*** |
|---|---|---|
| Total des produits alimentaires | 0+1+22+4 | 57 |
| - Produits alimentaires | 0+1 [b] | 52 |
| - Boissons tropicales | 071.1+072+074.1 | 100 |
| - Graines oléagineuses et huiles végétales | 22+4 | 89 |
| Matières premières d'origine agricole | 2-(22,27,28) | 78 |
| Minéraux, minerais et métaux | 27+28+68 | 71 |
| **Total** | | **63** |

*En 1984-1986, les valeurs relatives des exportations des pays en développement de ces groupes de la CTCI, qui constituent les pondérations utilisées pour le calcul des indices de groupes de la CNUCED, étaient les suivantes:*

| ***Groupes*** | ***Codes de la CTCI correspondants*** | ***Pondération des groupes (%)*** |
|---|---|---|
| Total des produits alimentaires | 0+1+22+4 | 61.06 |
| - Produits alimentaires | 0+1 [b] | 36.62 |
| - Boissons tropicales | 071.1+072+074.1 | 17.01 |
| - Graines oléagineuses et huiles végétales | 22+4 | 7.43 |
| Matières premières d'origine agricole | 2-(22,27,28) | 16.90 |
| Minéraux, minerais et métaux | 27+28+68 | 22.04 |
| **Total** | | **100.00** |

***Notes:*** [a] La valeur des exportations des pays en développement en 1984-1986 effectuées dans le cadre d'arrangements spéciaux est exclue.

[b] Moins (071.1 + 072 + 074.1)

## ANEXO

### COEFICIENTES DE PONDERACIÓN UTILIZADOS POR LA UNCTAD PARA CÁLCULAR DE LOS ÍNDICES DE PRECIOS DE MERCADO DE LAS PRINCIPALES EXPORTACIONES DE PRODUCTOS BÁSICOS DE LOS PAÍSES EN DESARROLLO

*Les coeficientes indicados son proporcionales al valor, expresado en dólares de los Estados Unidos, de las exportaciones de los países en desarrollo de 1984 a 1986*

| | Ponderación (%) | |
|---|---|---|
| **Todos los productos alimenticios** | | |
| Productos alimenticios y bebidas tropicales | | |
| - Productos alimenticios | | |
| Trigo [a] | 4.40 | 2.69 |
| Maíz | 7.39 | 4.51 |
| Arroz | 9.37 | 5.72 |
| Azúcar [a] | 11.53 | 7.04 |
| Carne de bovino | 4.67 | 2.85 |
| Bananos [a] | 7.04 | 4.30 |
| Pimienta | 2.38 | 1.45 |
| Harina de soya | 10.23 | 6.25 |
| Harinas de pescado | 3.16 | 1.93 |
| - Bebidas tropicales | | |
| Café: | | |
| Arábicas suaves colombianos | 4.88 | 2.98 |
| Arábicas brasileños y otros arábicas naturales | 4.76 | 2.91 |
| Otros arábicas suaves | 6.18 | 3.77 |
| Robustas | 3.89 | 2.38 |
| Cacao | 5.02 | 3.06 |
| Té | 3.22 | 1.97 |
| Semillas oleaginosas y aceites vegetales | | |
| Soya | 2.42 | 1.48 |
| Aceite de soya | 1.58 | 0.96 |
| Aceite de girasol | 0.87 | 0.53 |
| Aceite de cachuete (maní) | 0.28 | 0.17 |
| Copra | 0.23 | 0.14 |
| Aceite de coco | 1.32 | 0.81 |
| Aceite de almendra de palma | 0.59 | 0.36 |
| Aceite de palma | 4.59 | 2.80 |
| **Total** | **100.00** | **61.06** |

| | Ponderación (%) | |
|---|---|---|
| **Materias primas agrícolas** | | |
| Aceite de linaza | 0.67 | 0.11 |
| Tabaco | 18.50 | 3.13 |
| Algodón: | | |
| Extra largo | 3.28 | 0.55 |
| Largo | 2.74 | 0.46 |
| Medio/largo | 12.77 | 2.16 |
| Corto | 1.95 | 0.33 |
| Lana: | | |
| 64's | 0.95 | 0.16 |
| 48's | 1.62 | 0.27 |
| Sisal: | | |
| 3L | 0.37 | 0.06 |
| UG | 0.16 | 0.03 |
| Yute | 1.14 | 0.19 |
| Caucho | 24.14 | 4.08 |
| Cueros y pieles | 3.61 | 0.61 |
| Maderas tropicales en troncos | 28.10 | 4.76 |
| **Total** | **100.00** | **16.90** |
| **Minerales y metales** | | |
| Fosfato mineral | 6.56 | 1.45 |
| Mineral de manganeso | 1.36 | 0.30 |
| Mineral de hierro | 19.67 | 4.34 |
| Aluminio | 22.23 | 4.89 |
| Cobre | 30.54 | 6.72 |
| Níquel | 6.56 | 1.45 |
| Plomo | 1.31 | 0.29 |
| Zinc | 1.95 | 0.43 |
| Estaño | 9.47 | 2.09 |
| Tungsteno | 0.35 | 0.08 |
| **Total** | **100.00** | **22.04** |
| **Índice del conjunto** | | **100.00** |

*En 1984-1986 las exportaciones de los productos básicos incluidos en el índice de cada grupo representaron las proporciones siguientes del valor de las exportaciones de los países en desarrollo, excepto las previstas en los acuerdos especiales.*

*Todos estos productos pertenecen a los grupos siguientes de la clasificación CUCI:*

| ***Grupos*** | ***Códigos correspondientes de la CUCI*** | ***Cobertura (%)*** |
|---|---|---|
| Todos los productos alimenticios | 0+1+22+4 | 57 |
| - Productos alimenticios | 0+1[b] | 52 |
| - Bebidas tropicales | 071.1+072+074.1 | 100 |
| - Semillas oleaginosas y aceites vegetales | 22+4 | 89 |
| Materias primas agrícolas | 2-(22,27,28) | 78 |
| Minerales y metales | 27+28+68 | 71 |
| **Total** | | **63** |

*En 1984-1986 los valores relativos de las exportaciones de los países en desarrollo de los grupos de la clasificación CUCI que constituyen las ponderaciones utilizadas para el cálculo de los índices de grupos de la UNCTAD, fueron los siguientes:*

| ***Grupos*** | ***Códigos correspondientes de la CUCI*** | ***Ponderación (%)*** |
|---|---|---|
| Todos los productos alimenticios | 0+1+22+4 | 61.06 |
| - Productos alimenticios | 0+1[b] | 36.62 |
| - Bebidas tropicales | 071.1+072+074.1 | 17.01 |
| - Semillas oleaginosas y aceites vegetales | 22+4 | 7.43 |
| Materias primas agrícolas | 2-(22,27,28) | 16.90 |
| Minerales y metales | 27+28+68 | 22.04 |
| **Total** | | **100.00** |

***Notas:*** [a] Excluido el valor de las exportaciones de los países en desarrollo en 1984-1986 efectuadas en el marco de acuerdos especiales.

[b] Menos (071.1 + 072 + 074.1)

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UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

# COMMODITY PRICE BULLETIN

CONFÉRENCE DES NATIONS UNIES SUR LE COMMERCE ET LE DÉVELOPPEMENT

# BULLETIN DES PRIX DES PRODUITS DE BASE

CONFERENCIA DE LAS NACIONES UNIDAS SOBRE COMERCIO Y DESARROLLO

# BOLETÍN DE PRECIOS DE PRODUCTOS BÁSICOS

Volume XXIII, N° 2
July-juillet-julio 2003

UNITED NATIONS
NATIONS UNIES
NACIONES UNIDAS

# Important message to our readers

This is the last issue of the ***Commodity Price Bulletin*** **(CPB)** in printed format. It will be succeeded by the CPB on-line. From January 2004, monthly data and long time series will be released through the UNCTAD website (www.unctad.org) and the Handbook of Statistics CD-ROM version. Meantime, four more printed versions of the ***CPB Updates*** will be published.

Some of you already use the **Commodity Price Bulletin on-line**. Starting January 2004, the Sales and Marketing Section of the United Nations Publications will handle the access to the CPB on-line. The Sales and Marketing Section will contact subscribers to the printed version of CPB Volume 23, 2003 to make sure that their subscription is renewed in time and ensure access to the data. Please do not hesitate to contact us at unpubli@unog.ch or at the following telefax number: +41 22 917 00 27.

We would like to take this opportunity to express our gratitude for your long-standing readership. We hope to remain at your service in the future.

# Important message destiné à nos lecteurs

Ceci est le dernier numéro imprimé du ***Bulletin des prix des produits de base*** **(*BPPB*)** qui fera place au BPPB en ligne. Dès janvier 2004, les données mensuelles et les séries chronologiques seront disponibles sur le site internet de la CNUCED (www.unctad.org) et le CD-Rom du Manuel de Statistiques. Entre temps, quatre ***Mises à jour*** du ***BPPB*** seront encore publiées sur papier.

Certains d'entre vous utilisent déjà le **Bulletin des prix des produits de base en ligne**. A partir de janvier 2004, la Section de la vente et de la commercialisation des publications des Nations Unies prendra en charge l'accès au BPPB en ligne. La Section de la vente et de la commercialisation contactera les abonnés à la version imprimée du BPPB Volume 23, 2003 pour s'assurer que leur abonnement est renouvelé en temps utile et que les données leur sont accessibles. N'hésitez pas à nous contacter, soit à l'adresse unpubli@unog.ch, soit par télécopie au : +41 22 917 00 27.

Nous profitons de cette occasion pour exprimer toute notre reconnaissance à nos fidèles lecteurs. Nous demeurons à leur disposition pour l'avenir.

# Mensaje importante para nuestros lectores

Este es el último número en formato escrito del Boletín de Precios de Productos Básicos **(CPB)**. Será remplazado por el CPB en línea. Desde enero de 2004, tanto la información mensual como las series cronológicas económicas serán publicadas a través del sitio en la web de la UNCTAD (www.unctad.org) y en el Manual de Estadísticas en versión CD-ROM. Entretanto, aparecerán otras cuatro versiones impresas del ***CPB Actualizaciones***.

Algunos usuarios ya conocen el **Boletín de Precios de Productos Básicos en línea**. A partir de enero de 2004, la Sección de Ventas de las Naciones Unidas tendrá acceso al CPB en línea. Dicha Sección de Ventas contactará a los suscriptores de la versión impresa del CPB Volumen 23 de 2003, para asegurarse de que las suscripciones se renueven a tiempo y asegurar el acceso a la información. En caso necesario no dude en contactarnos : unpubli@unog.ch o por fax: +41 22 917 00 27.

Aprovechamos esta oportunidad para expresar nuestro agradecimiento a nuestros lectores fieles. Esperamos continuar a su servicio en el futuro.

TD/B/CN.1/CPB/L.102

UNCTAD CNUCED

# Commodity price bulletin

# Bulletin des prix des produits de base

# Boletín de precios de productos básicos

VOLUME XXIII, N° 2
JULY
JUILLET
JULIO
2003

Monthly and annual price series
Séries des prix mensuels et annuels
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**NOTE**

The full series of monthly and annual average prices of all the commodities included in this bulletin, as well as the price indices of the principal groups of commodities and combined indices in current dollars and SDRs are available in the 2002 UNCTAD Handbook of Statistics CD-ROM (TD/STAT.27/CD – UN Sales No. E/F.02.II.D.22). They are also posted on the statistics section of the UNCTAD web site - **www.unctad.org**

The *Supplement to the Commodity Price Bulletin* (TD/B/CN.1/CPB/L.86/Add.1) published in November 2000 provides the same series for the period 1960-1999. In addition, a combined index in constant dollars and the United Nations unit value index of manufactured goods exported by developed economies are included.

**NOTE**

Les séries complètes des prix moyens mensuels et annuels de tous les produits de base inclus dans ce bulletin, ainsi que les indices de prix des principaux groupes de produits et l'indice de l'ensemble en dollars courants et en DTS, sont disponibles sur le CD-ROM 2002 du Manuel de statistiques de la CNUCED (TD/STAT.27/CD – N° de vente: E/F.02.II.D.22). Elles existent également dans la section 'statistiques' du site internet de la CNUCED - **www.unctad.org**

Le *Supplément au Bulletin des prix des produits de base* (TD/B/CN.1/CPB/L.86/Add.1) publié en novembre 2000 propose rétrospectivement (1960-1999) les mêmes séries. En outre, l'indice de l'ensemble en dollars constants et l'indice des Nations Unies de la valeur unitaire des exportations des produits manufacturés par les économies développées y sont présentés.

**NOTA**

Las series completas de precios medios mensuales y anuales de todos los productos básicos incluidos en este boletín, asi como los índices de precios de los tres grupos principales de productos y el índice del conjunto en dólares corrientes y DEG estan disponibles en el CD-ROM 2002 del Manual de Estadísticas de la UNCTAD (TD/STAT.27/CD – N° de venta: E/F.02.II.D.22) y en la Sección de Estadísticas del sitio web de la UNCTAD - **www.unctad.org**

El *Suplemento al Boletín de Precios de Productos Básicos* (TD/B/CN.1/CPB/L.86/Add.1), publicado en noviembre 2000, abarca las mismas series para el período 1960-1999. Estan también incluidos el índice del conjunto en dólares constantes y el índice de las Naciones Unidas del valor unitario de las exportaciones de manufacturas por las economías desarrolladas.

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| | - Tropical beverages | - Boissons tropicales | - Bebidas tropicales |
| | - Food | - Produits alimentaires | - Productos alimenticios |
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| | Agricultural raw materials | Matières premières agricoles | Materias primas agrícolas |
| | Minerals, ores and metals | Minéraux, minerais et métaux | Minerales y metales |
| | Combined index in current dollars | Indice de l'ensemble en dollars courants | Índice global en dólares corrientes |
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| 2 | **FOOD, TROPICAL BEVERAGES, VEGETABLE OILSEEDS AND OILS** | **PRODUITS ALIMENTAIRES, BOISSONS TROPICALES, GRAINES OLÉAGINEUSES ET HUILES VÉGÉTALES** | **PRODUCTOS ALIMENTICIOS, BEBIDAS TROPICALES, SEMILLAS OLEAGINOSAS Y ACEITES VEGETALES** |
| | Wheat | Blé | Trigo |
| | Maize | Maïs | Maíz |
| | Rice | Riz | Arroz |
| | Sugar | Sucre | Azúcar |
| | Beef | Viande de boeuf | Carne de bovino |
| | Bananas | Bananes | Bananos |
| | Pepper | Poivre | Pimienta |
| | Soybean meal | Farine de soja | Harina de soya |
| | Fish meal | Farine de poisson | Harina de pescado |
| | Coffee | Café | Café |
| | Cocoa | Cacao | Cacao |
| | Tea | Thé | Té |
| | Soybeans | Fèves de soja | Soya |
| | Soybean oil | Huile de soja | Aceite de soya |
| | Sunflower oil | Huile de tournesol | Aceite de girasol |
| | Groundnut oil | Huile d'arachide | Aceite de cacahuete (maní) |
| | Copra | Coprah | Copra |
| | Coconut oil | Huile de coprah | Aceite de coco |
| | Palm kernel oil | Huile de palmiste | Aceite de almendra de palma |
| | Palm oil | Huile de palme | Aceite de palma |
| | Cottonseed oil | Huile de coton | Aceite de algodón |
| 6 | **AGRICULTURAL RAW MATERIALS** | **MATIÈRES PREMIÈRES D'ORIGINE AGRICOLE** | **MATERIAS PRIMAS AGRÍCOLAS** |
| | Linseed oil | Huile de lin | Aceite de linaza |
| | Tobacco | Tabac | Tabaco |
| | Cotton | Coton | Algodón |
| | Wool | Laine | Lana |
| | Jute | Jute | Yute |
| | Sisal | Sisal | Sisal |
| | Cattle hides | Peaux de bovins | Cueros de bovino |
| | Non-coniferous woods | Bois autres que conifères | Maderas distintas de las coníferas |
| | Tropical logs | Bois tropicaux | Maderas tropicales en troncos |
| | Tropical sawnwood | Bois tropicaux sciés | Maderas tropicales aserradas |
| | Plywood | Contre-plaqué | Madera contrachapada |
| | Rubber | Caoutchouc | Caucho |

| | | | | | |
|---|---|---|---|---|---|
| 10 | **MINERALS, ORES AND METALS**<br>Phosphate rock<br>Manganese ore<br>Iron ore<br>Aluminium<br>Copper<br>Nickel<br>Lead<br>Zinc<br>Tin<br>Tungsten ore<br>Gold<br>Silver<br>Crude petroleum | | **MINÉRAUX, MINERAIS ET MÉTAUX**<br>Phosphate brut<br>Minerai de manganèse<br>Minerai de fer<br>Aluminium<br>Cuivre<br>Nickel<br>Plomb<br>Zinc<br>Étain<br>Minerai de tungstène<br>Or<br>Argent<br>Pétrole brut | | **MINERALES Y METALES**<br>Fosfato mineral<br>Mineral de manganeso<br>Mineral de hierro<br>Aluminio<br>Cobre<br>Níquel<br>Plomo<br>Zinc<br>Estaño<br>Tungsteno<br>Oro<br>Plata<br>Petróleo crudo |
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## EXPLANATORY NOTES - NOTES EXPLICATIVES - NOTAS EXPLICATIVAS

'e' estimated figure - estimation - estimación
'r' revised figure - chiffre revisé - cifra revisada
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Los promedios anuales se han calculado basándose en las cifras indicadas.

The monthly averages are calculated from daily quotations except in the case of the averages for wheat, cotton, tea, pepper, vegetable oilseeds and oils and cattle hides, which are calculated from weekly quotations.

Les moyennes mensuelles sont calculées à partir des cotations journalières, sauf dans le cas des moyennes des prix du blé, du coton, du thé, du poivre, des graines oléagineuses et huiles végétales et des peaux de bovins, qui sont calculées sur la base de cotations hebdomadaires.

Los promedios mensuales se han calculado basándose en las cotizaciones diarias, salvo los promedios de los precios del trigo, el algodón, el té, la pimienta, las semillas oleaginosas y aceites vegetales y los cueros de bovino, que se han calculado basándose en las cotizaciones semanales.

## MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

*1985 = 100*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **ALL FOOD** | | | | | | | | | | | | | |
| *2000* | **97** | 98 | 96 | 94 | 96 | 96 | 98 | 96 | 97 | 98 | 99 | 97 | 100 |
| *2001* | **97** | 103 | 103 | 98 | 95 | 99 | 97 | 100 | 99 | 95 | 89 | 93 | 94 |
| *2002* | **97** | 93 | 92 | 95 | 95 | 95 | 95 | 97 | 94 | 100 | 102 | 100 | 103 |
| *2003* | **100** | 106 | 106 | 102 | 99 | 96 | 95 | | | | | | |
| *** TROPICAL BEVERAGES AND FOOD** | | | | | | | | | | | | | |
| *2000* | **101** | 100 | 100 | 96 | 99 | 99 | 101 | 100 | 102 | 103 | 104 | 102 | 105 |
| *2001* | **101** | 108 | 109 | 104 | 100 | 104 | 102 | 104 | 102 | 98 | 92 | 96 | 97 |
| *2002* | **99** | 96 | 95 | 98 | 98 | 97 | 97 | 99 | 95 | 102 | 105 | 101 | 104 |
| *2003* | **102** | 107 | 108 | 103 | 100 | 97 | 95 | | | | | | |
| **- TROPICAL BEVERAGES** | | | | | | | | | | | | | |
| *2000* | **59** | 68 | 65 | 65 | 62 | 62 | 58 | 59 | 55 | 55 | 55 | 52 | 49 |
| *2001* | **46** | 50 | 51 | 50 | 49 | 49 | 46 | 44 | 45 | 43 | 41 | 43 | 43 |
| *2002* | **50** | 44 | 46 | 51 | 50 | 47 | 47 | 49 | 49 | 54 | 55 | 54 | 55 |
| *2003* | **54** | 57 | 58 | 53 | 54 | 53 | 50 | | | | | | |
| **- FOOD** | | | | | | | | | | | | | |
| *2000* | **120** | 115 | 117 | 111 | 115 | 116 | 121 | 119 | 123 | 125 | 127 | 125 | 131 |
| *2001* | **126** | 135 | 135 | 128 | 123 | 130 | 128 | 131 | 128 | 123 | 116 | 120 | 121 |
| *2002* | **121** | 120 | 117 | 119 | 120 | 120 | 120 | 121 | 116 | 124 | 127 | 123 | 127 |
| *2003* | **123** | 130 | 130 | 126 | 121 | 117 | 116 | | | | | | |
| *** VEGETABLE OILSEEDS AND OILS** | | | | | | | | | | | | | |
| *2000* | **71** | 81 | 78 | 79 | 82 | 75 | 71 | 69 | 67 | 64 | 61 | 63 | 64 |
| *2001* | **65** | 62 | 59 | 61 | 60 | 58 | 61 | 73 | 76 | 69 | 65 | 71 | 73 |
| *2002* | **82** | 72 | 71 | 71 | 74 | 77 | 83 | 85 | 88 | 85 | 87 | 94 | 96 |
| *2003* | **92** | 95 | 94 | 90 | 90 | 92 | 93 | | | | | | |
| **AGRICULTURAL RAW MATERIALS** | | | | | | | | | | | | | |
| *2000* | **106** | 101 | 102 | 101 | 101 | 101 | 113 | 112 | 111 | 110 | 108 | 107 | 109 |
| *2001* | **104** | 111 | 111 | 109 | 107 | 107 | 106 | 106 | 107 | 105 | 102 | 92 | 90 |
| *2002* | **97** | 91 | 92 | 95 | 94 | 96 | 99 | 100 | 100 | 100 | 97 | 99 | 100 |
| *2003* | **108** | 103 | 106 | 109 | 108 | 110r | 111 | | | | | | |
| **MINERALS, ORES AND METALS** | | | | | | | | | | | | | |
| *2000* | **121** | 124 | 124 | 122 | 118 | 121 | 119 | 120 | 121 | 126 | 120 | 117 | 120 |
| *2001* | **109** | 120 | 119 | 116 | 114 | 116 | 112 | 108 | 104 | 102 | 99 | 102 | 103 |
| *2002* | **107** | 105 | 106 | 109 | 109 | 108 | 110 | 108 | 104 | 104 | 105 | 108 | 109 |
| *2003* | **114** | 113 | 116 | 114 | 111 | 114 | 116 | | | | | | |
| **COMBINED INDEX IN TERMS OF CURRENT DOLLARS** | | | | | | | | | | | | | |
| *2000* | **104** | 104 | 105 | 102 | 102 | 103 | 105 | 104 | 105 | 107 | 106 | 103 | 106 |
| *2001* | **101** | 108 | 108 | 104 | 101 | 104 | 102 | 103 | 101 | 98 | 94 | 94 | 95 |
| *2002* | **99** | 96 | 95 | 98 | 98 | 98 | 99 | 100 | 98 | 101 | 102 | 102 | 104 |
| *2003* | **105** | 107 | 108 | 106 | 103 | 103 | 103 | | | | | | |
| **COMBINED INDEX IN TERMS OF SDR"S** | | | | | | | | | | | | | |
| *2000* | **80** | 77 | 76 | 77 | 77 | 80 | 80 | 80 | 81 | 84 | 83 | 82 | 83 |
| *2001* | **80** | 84 | 85 | 82 | 81 | 83 | 83 | 83 | 81 | 77 | 74 | 76 | 77 |
| *2002* | **78** | 77 | 78 | 80 | 79 | 78 | 77 | 76 | 75 | 77 | 78 | 78 | 79 |
| *2003* | **77** | 79 | 80 | 78 | 76 | 74 | 74 | | | | | | |

## MONTHLY AVERAGE PRICES

*1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **WHEAT** | | ARGENTINA, TRIGO PAN, F.O.B. | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **120** | 100 | 125 | 102 | 110 | 124 | 125 | 123 | 128 | 123 | 132 | 128 | 116 |
| *2001* | **119** | 122 | 124 | 121 | 122 | 130 | 127 | 123 | 121 | 118 | 105 | 108 | 108 |
| *2002* | **129** | 115 | 111 | 111 | 122 | 133 | 115 | 130 | 138 | 156 | 154 | 137 | 130 |
| *2003* | **150** | 137 | 147 | 149 | 150 | 157 | 158 | | | | | | |
| **WHEAT** | | US, NO 2, HARD RED WINTER (ORD.) F.O.B. GULF | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **119** | 112 | 113 | 112 | 112 | 116 | 118 | 116 | 114 | 124 | 131 | 130 | 131 |
| *2001* | **130** | 136 | 131 | 131 | 132 | 136 | 130 | 128 | 127 | 126 | 127 | 129 | 125 |
| *2002* | **151** | 130 | 127 | 126 | 125 | 124 | 136 | 151 | 165 | 192 | 194 | 183 | 165 |
| *2003* | **146** | 155 | 154 | 145 | 143 | 146 | 133 | | | | | | |
| **MAIZE** | | ARGENTINA, ROSARIO, F.O.B. | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **86.8** | 91.8 | 91.5 | 91.6 | 90.8 | 92.8 | 83.8 | 80.3 | 78.8 | 79.0 | 81.8 | 84.5 | 94.6 |
| *2001* | **87.7** | 91.3 | 87.0 | 83.8 | 80.0 | 81.8 | 82.6 | 88.8 | 89.6 | 88.5 | 88.8 | 92.8 | 97.5 |
| *2002* | **96.3** | 88.7 | 86.5 | 84.0 | 86.0 | 94.3 | 92.7 | 97.0 | 104.2 | 106.5 | 105.0 | 107.4 | 103.8 |
| *2003* | **100.3** | 101.6 | 98.7 | 94.9 | 99.1 | 104.3 | 103.2 | | | | | | |
| **MAIZE** | | US, NO 3 YELLOW, C.I.F. ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **109.4** | 109.9 | 113.8 | 114.5 | 114.9 | 118.2 | 111.5 | 102.1 | 98.8 | 99.9 | 103.9 | 110.4 | 114.4 |
| *2001* | **114.0** | 118.8 | 116.0 | 116.6 | 116.5 | 114.0 | 111.1 | 112.8 | 112.8 | 112.0 | 112.3 | 110.3 | 114.6 |
| *2002* | **114.3** | 115.1 | 115.8 | 112.0 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| *2003* | **0.0** | .. | .. | .. | .. | .. | .. | | | | | | |
| **MAIZE** | | US, NO. 3 YELLOW, F.O.B. GULF | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **90.0** | 95.0 | 96.0 | 98.0 | 96.0 | 98.0 | 85.0 | 78.0 | 77.0 | 82.0 | 86.0 | 91.0 | 98.0 |
| *2001* | **91.0** | 96.0 | 94.3 | 92.2 | 89.0 | 86.3 | 84.6 | 90.8 | 93.6 | 89.8 | 87.5 | 92.8 | 95.5 |
| *2002* | **100.5** | 93.8 | 92.3 | 90.6 | 87.8 | 92.2 | 94.7 | 99.9 | 110.2 | 113.6 | 111.4 | 110.9 | 108.6 |
| *2003* | **107.4** | 107.5 | 107.3 | 106.6 | 106.0 | 108.6 | 108.1 | | | | | | |
| **RICE** | | THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **204** | 247 | 243 | 229 | 217 | 199 | 198 | 191 | 187 | 178 | 187 | 185 | 184 |
| *2001* | **173** | 184 | 185 | 177 | 162 | 164 | 168 | 170 | 169 | 173 | 171 | 170 | 179 |
| *2002* | **192** | 191 | 194 | 189 | 190 | 198 | 202 | 200 | 191 | 188 | 185 | 187 | 185 |
| *2003* | **199** | 200 | 199 | 197 | 195 | 198 | 204 | | | | | | |
| **SUGAR** | | F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.) | | | | | | | | | | US CENTS / LB. | |
| *2000* | **8.18** | 5.61 | 5.29 | 5.14 | 6.02 | 6.91 | 8.37 | 9.63 | 10.44 | 10.03 | 10.75 | 9.93 | 10.02 |
| *2001* | **8.64** | 10.32 | 9.87 | 9.27 | 8.74 | 9.58 | 9.04 | 8.79 | 8.11 | 7.64 | 6.79 | 7.69 | 7.83 |
| *2002* | **6.89** | 7.78 | 6.52 | 6.70 | 6.89 | 6.07 | 5.75 | 6.39 | 6.29 | 6.96 | 7.51 | 7.83 | 7.95 |
| *2003* | **7.85** | 8.19 | 9.01 | 8.23 | 7.75 | 7.17 | 6.73 | | | | | | |
| **BEEF** | | ALL ORIGINS (MAINLY AUSTRALIA), US PORTS | | | | | | | | | | US CENTS / LB. | |
| *2000* | **87.8** | 88.2 | 89.1 | 90.5 | 90.1 | 90.9 | 88.1 | 86.9 | 86.4 | 82.7 | 82.9 | 89.7 | 88.2 |
| *2001* | **96.6** | 87.8 | 87.6 | 91.1 | 90.1 | 91.5 | 94.5 | 98.5 | 101.8 | 107.3 | 103.4 | 104.3 | 100.8 |
| *2002* | **96.3** | 101.0 | 103.0 | 109.0 | 103.7 | 96.5 | 93.9 | 96.9 | 95.7 | 92.6 | 87.0 | 87.3 | 89.2 |
| *2003* | **94.0** | 99.0 | 97.0 | 95.0 | 92.0 | 88.0 | 93.0 | | | | | | |
| **BANANAS** | | CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS | | | | | | | | | | US CENTS / LB. | |
| *2000* | **19.03** | 22.35 | 24.75 | 19.00 | 21.75 | 18.75 | 18.75 | 14.00 | 15.75 | 19.25 | 17.25 | 16.75 | 20.00 |
| *2001* | **26.42** | 24.00 | 30.75 | 25.00 | 24.00 | 29.00 | 27.50 | 31.75 | 30.75 | 26.50 | 22.00 | 22.25 | 23.50 |
| *2002* | **23.88** | 19.50 | 23.25 | 25.75 | 25.75 | 28.50 | 29.25 | 24.75 | 19.00 | 22.25 | 25.00 | 18.00 | 25.50 |
| *2003* | **18.81** | 25.44 | 21.00 | 21.77 | 17.42 | 13.15 | 14.06 | | | | | | |

## MONTHLY AVERAGE PRICES

*1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **PEPPER** | | SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS | | | | | | | | | US DOLLARS / TONNE | | |
| *2000* | **4342** | 5875 | 5775 | 5244 | 5200 | 5110 | 4775 | 4100 | 3850 | 3433 | 2900 | 2788 | 3050 |
| *2001* | **2475** | 3225 | 3050 | 3000 | 3000e | 2510 | 2317 | 2238 | 2263 | 2213 | 1988 | 1933 | 1967 |
| *2002* | **2304** | 1917 | 1844 | 1838 | 2142 | 1912 | 1883 | 1958 | 2217 | 2675 | 3083 | 3050 | 3125// |
| *2003* | **2878** | 3070r | 2982r | 2981r | 2821r | 2711r | 2700e | | | | | | |
| **SOYBEAN MEAL** | | HAMBURG, 44/45%, F.O.B. EX-MILL | | | | | | | | | US DOLLARS / TONNE | | |
| *2000* | **200** | 185 | 193 | 199 | 198 | 204 | 196 | 183 | 186 | 207 | 204 | 210 | 231 |
| *2001* | **198** | 218 | 199 | 195 | 189 | 189 | 202 | 205 | 202 | 203 | 197 | 194 | 181 |
| *2002* | **191** | 186 | 181 | 179 | 179 | 188 | 190 | 200 | 196 | 206 | 196 | 199 | 193 |
| *2003* | **205** | 197 | 204 | 198 | 204 | 216 | 213 | | | | | | |
| **FISH MEAL** | | ANY ORIGIN, 64/65%, C&F, HAMBURG | | | | | | | | | US DOLLARS / TONNE | | |
| *2000* | **413** | 416 | 409 | 392 | 385 | 385 | 420 | 423 | 417 | 419 | 414 | 413 | 463 |
| *2001* | **487** | 480 | 464 | 443 | 436 | 438 | 457 | 482 | 508 | 507 | 509 | 543 | 573 |
| *2002* | **606** | 585 | 590 | 593 | 609 | 625 | 631 | 619 | 617 | 615 | 606 | 593 | 588 |
| *2003* | **598** | 607 | 590 | 577 | 577 | 604 | 630 | | | | | | |
| **COFFEE** | | COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| *2000* | **102.60** | 130.13 | 124.73 | 119.51 | 112.67 | 110.31 | 100.30 | 101.67 | 91.87 | 89.98 | 90.25 | 84.01 | 75.81 |
| *2001* | **72.22** | 75.33 | 76.70 | 76.94 | 78.25 | 80.92 | 74.38 | 69.70 | 73.50 | 68.80 | // 63.85 | 65.72 | 62.57 |
| *2002* | **65.26** | 63.46 | 65.64 | 71.16 | 70.17 | 63.44 | 60.86 | 59.60 | 58.98 | 62.49 | 66.54 | 72.83 | 67.92 |
| *2003* | **66.63** | 69.68 | 69.60 | 61.82 | 66.12 | 67.56 | 65.01 | | | | | | |
| **COFFEE** | | BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| *2000* | **79.86** | 97.68 | 91.51 | 89.93 | 86.46 | 87.23 | 78.32 | 79.89 | 70.57 | 71.14 | 72.28 | 68.95 | 64.39 |
| *2001* | **50.52** | 62.38 | 62.50 | 60.35 | 55.11 | 57.19 | 51.86 | 46.43 | 46.49 | 42.42 | // 37.67 | 42.28 | 41.60 |
| *2002* | **45.09** | 42.56 | 42.79 | 48.79 | 49.90 | 45.19 | 42.96 | 43.58 | 40.55 | 44.46 | 45.28 | 48.37 | 46.70 |
| *2003* | **47.92** | 49.14 | 48.54 | 42.99 | 48.71 | 51.06 | 47.11 | | | | | | |
| **COFFEE** | | OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| *2000* | **85.09** | 109.17 | 101.17 | 98.26 | 92.41 | 91.76 | 84.10 | 85.20 | 74.52 | 73.83 | 75.43 | 70.47 | 64.81 |
| *2001* | **61.94** | 64.98 | 67.00 | 65.88 | 65.68 | 68.94 | 63.79 | 58.47 | 59.68 | 57.71 | // 56.53 | 58.96 | 55.63 |
| *2002* | **60.43** | 57.34 | 60.51 | 66.38 | 65.78 | 58.45 | 55.12 | 53.07 | 52.02 | 57.58 | 64.05 | 70.15 | 64.75 |
| *2003* | **64.61** | 65.22 | 67.60 | 61.66 | 65.35 | 66.47 | 61.34 | | | | | | |
| **COFFEE** | | ROBUSTAS, EX DOCK N.Y. (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| *2000* | **42.12** | 53.62 | 49.41 | 47.26 | 45.21 | 45.19 | 43.72 | 41.93 | 38.94 | 39.47 | 36.55 | 33.34 | 30.78 |
| *2001* | **27.30** | 32.97 | 31.96 | 30.96 | 28.59 | 29.71 | 29.33 | 27.59 | 25.86 | 23.79 | // 21.26 | 22.03 | 23.57 |
| *2002* | **30.83** | 22.88 | 24.46 | 29.77 | 30.35 | 29.43 | 29.26 | 29.31 | 28.74 | 33.31 | 34.44 | 39.38 | 38.68 |
| *2003* | **39.40** | 42.75 | 42.35 | 38.36 | 38.68 | 38.90 | 35.33 | | | | | | |
| **COFFEE** | | COMPOSITE INDICATOR PRICE 1976 (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| *2000* | **63.61** | 81.39 | 75.29 | 72.76 | 68.81 | 68.47 | 63.91 | 63.57 | 56.73 | 56.65 | 55.99 | 51.91 | 47.80 |
| *2001* | **44.62** | 48.98 | 49.48 | 48.42 | 47.14 | 49.33 | 46.56 | 43.03 | 42.77 | 40.75 | // 38.90 | 40.49 | 39.60 |
| *2002* | **45.64** | 40.11 | 42.49 | 48.08 | 48.06 | 43.94 | 42.19 | 41.19 | 40.38 | 45.45 | 49.25 | 54.77 | 51.72 |
| *2003* | **52.00** | 53.99 | 54.97 | 50.01 | 52.02 | 52.69 | 48.34 | | | | | | |
| **COFFEE** | | OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| *2000* | **87.07** | 111.11 | 103.44 | 100.73 | 94.61 | 94.15 | 86.44 | 87.35 | 76.92 | 75.78 | 76.66 | 71.54 | 66.16 |
| *2001* | **62.28** | 65.98 | 67.19 | 66.50 | 66.13 | 69.22 | 63.90 | 58.72 | 59.72 | 58.07 | // 56.40 | 58.85 | 56.72 |
| *2002* | **62.31** | 58.89 | 58.16 | 63.19 | 65.13 | 63.38 | 60.86 | 58.68 | 55.77 | 62.86 | 67.05 | 69.67 | 64.12 |
| *2003* | **64.05** | 65.74 | 65.58 | 61.80 | 64.29 | 66.05 | 60.86 | | | | | | |
| **COFFEE** | | ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| *2000* | **41.41** | 53.18 | 48.86 | 46.25 | 44.45 | 44.32 | 42.68 | 40.82 | 38.25 | 38.83 | 36.14 | 32.81 | 30.38 |
| *2001* | **27.54** | 32.40 | 31.58 | 30.52 | 28.49 | 29.54 | 29.17 | 27.43 | 25.82 | 24.27 | // 23.24 | 23.68 | 24.35 |
| *2002* | **29.76** | 22.79 | 24.34 | 28.85 | 28.98 | 27.92 | 28.14 | 28.36 | 27.59 | 31.71 | 32.95 | 37.62 | 37.85 |
| *2003* | **37.63** | 40.65 | 40.14 | 36.78 | 37.02 | 37.36 | 33.83 | | | | | | |

## MONTHLY AVERAGE PRICES

*1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **COFFEE** | | COMPOSITE INDICATOR PRICE 1979 (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| *2000* | **64.25** | 82.15 | 76.15 | 73.49 | 69.53 | 69.23 | 64.56 | 64.09 | 57.59 | 57.31 | 56.40 | 52.18 | 48.27 |
| *2001* | **45.60** | 49.19 | 49.39 | 48.52 | 47.31 | 49.38 | 46.54 | 43.07 | 42.77 | 41.17 | // 42.21 | 44.24 | 43.36 |
| *2002* | **47.74** | 43.46 | 44.30 | 49.49 | 50.19 | 47.30 | 45.56 | 44.70 | 42.79 | 47.96 | 50.79 | 54.69 | 51.68 |
| *2003* | **51.95** | 54.04 | 54.07 | 49.61 | 51.87 | 53.19 | 48.90 | | | | | | |
| **COCOA** | | AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES | | | | | | | | | | US CENTS / LB. | |
| *2000* | **40.26** | 41.63 | 38.97 | 42.32 | 41.34 | 41.23 | 42.71 | 42.49 | 39.82 | 40.06 | 39.83 | 36.33 | 36.45 |
| *2001* | **49.39** | 43.84 | 52.48 | 51.00 | 49.06 | 48.97 | 44.10 | 43.87 | 46.91 | 46.26 | 49.21 | 56.28 | 60.64 |
| *2002* | **80.65** | 62.79 | 67.67 | 72.21 | 71.18 | 72.82 | 75.24 | 84.76 | 88.93 | 98.16 | 100.03 | 82.28 | 91.75 |
| *2003* | **88.26** | 99.10 | 101.57 | 90.48 | 87.44 | 79.37 | 71.63 | | | | | | |
| **COCOA** | | AS ABOVE | | | | | | | | | | SDR'S / TONNE | |
| *2000* | **672.76** | 669.60 | 638.78 | 694.69 | 680.43 | 693.42 | 707.62 | 707.44 | 670.97 | 682.62 | 682.52 | 624.24 | 620.77 |
| *2001* | **855.17** | 742.57 | 894.58 | 878.39 | 853.22 | 855.18 | 777.54 | 772.89 | 811.03 | 792.77 | 848.13 | 978.69 | 1057.05 |
| *2002* | **1369.17** | 1105.14 | 1198.54 | 1273.32 | 1248.77 | 1256.85 | 1274.96 | 1404.51 | 1484.18 | 1637.41 | 1673.48 | 1362.80 | 1510.09 |
| *2003* | **1409.62** | 1599.91 | 1633.97 | 1455.88 | 1408.11 | 1243.60 | 1116.24 | | | | | | |
| **TEA** | | KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1) | | | | | | | | | | US CENTS / KG | |
| *2000* | **248.1** | 228.0 | 234.3 | 253.1 | 249.4 | 252.0 | 240.6 | 247.0 | 261.3 | 262.4 | 253.0 | 250.8 | 245.4 |
| *2001* | **198.1** | 236.1 | 230.0 | 224.8 | 212.4 | 195.6 | 191.0 | 196.1 | 197.7 | 190.9 | 177.3 | 162.1 | 163.6 |
| *2002* | **179.2** | 172.9 | 169.9 | 195.2 | 185.6 | 164.1 | 168.5 | 175.4 | 181.9 | 193.4 | 181.1 | 178.9 | 183.7 |
| *2003* | **189.1** | 182.4 | 192.0 | 192.0 | 189.0 | 182.0 | 197.0 | | | | | | |
| **SOYBEANS** | | US. NO 2 YELLOW, C.I.F. ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **212** | 208 | 214 | 221 | 229 | 229 | 211 | 197 | 198 | 209 | 203 | 206 | 217 |
| *2001* | **196** | 210 | 200 | 195 | 186 | 184 | 188 | 208 | 212 | 202 | 187 | 189 | 189 |
| *2002* | **213** | 188 | 187 | 191 | 195 | 197 | 200 | 218 | 227 | 236 | 229 | 243 | 241 |
| *2003* | **245** | 244 | 243 | 241 | 251 | 250 | 239 | | | | | | |
| **SOYBEAN OIL** | | ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **338** | 371 | 357 | 362 | 368 | 340 | 328 | 340 | 329 | 312 | 313 | 316 | 321 |
| *2001* | **354** | 306 | 302 | 329 | 321 | 295 | 315 | 409 | 422 | 382 | 376 | 388 | 403 |
| *2002* | **454** | 389 | 358 | 353 | 370 | 397 | 438 | 470 | 503 | 494 | 517 | 577 | 585 |
| *2003* | **528** | 535 | 521 | 508 | 524 | 538 | 541 | | | | | | |
| **SUNFLOWER OIL** | | EU. F.O.B., N.W. EUROPEAN PORTS | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **392** | 429 | 399 | 419 | 430 | 389 | 398 | 396 | 385 | 342 | 340 | 379 | 396 |
| *2001* | **484** | 386 | 390 | 430 | 436 | 431 | 443 | 495 | 504 | 503 | 522 | 620 | 651 |
| *2002* | **594** | 606 | 578 | 557 | 552 | 574 | 595 | 602 | 610 | 576 | 595 | 652 | 634 |
| *2003* | **592** | 612 | 595 | 565 | 578 | 595 | 609 | | | | | | |
| **GROUNDNUT OIL** | | ANY ORIGIN, C.I.F. ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **714** | 789 | 774 | 756 | 742 | 727 | 717 | 681 | 667 | 656 | 674 | 684 | 697 |
| *2001* | **680** | 688 | 690 | 693 | 699 | 695 | 699 | 668 | 664 | 665 | 666 | 668 | 668 |
| *2002* | **687** | 665 | 665 | 671 | 656 | 647 | 641 | 635 | 635 | 696 | 718 | 771 | 845 |
| *2003* | **1166** | 889 | 986 | 1195 | 1284 | 1287 | 1352 | | | | | | |
| **COPRA** | | PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **305** | 420 | 411 | 399 | 353 | 324 | 295 | 284 | 274 | 222 | 210 | 237 | 228 |
| *2001* | **202** | 205 | 193 | 182 | 183 | 189 | 196 | 223 | 235 | 210 | 195 | 202 | 212 |
| *2002* | **266** | 221 | 232 | 232 | 244 | 263 | 289 | 289 | 290 | 270 | 274 | 290 | 301 |
| *2003* | **290** | 311 | 309 | 291 | 273 | 276 | 279 | | | | | | |
| **COCONUT OIL** | | PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **450** | 654 | 591 | 552 | 550 | 481 | 437 | 400 | 371 | 332 | 340 | 367 | 329 |
| *2001* | **318** | 319 | 285 | 289 | 293 | 295 | 317 | 358 | 363 | 322 | 307 | 330 | 339 |
| *2002* | **421** | 362 | 376 | 366 | 411 | 420 | 446 | 445 | 443 | 410 | 434 | 457 | 482 |
| *2003* | **455** | 494 | 477 | 441 | 421 | 440 | 459 | | | | | | |

## MONTHLY AVERAGE PRICES

*1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **PALM KERNEL OIL** | | MALAYSIA, C.I.F. ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **444** | 628 | 580 | 556 | 557 | 483 | 436 | 401 | 366 | 326 | 318 | 354 | 317 |
| *2001* | **308** | 304 | 269 | 278 | 281 | 292 | 312 | 352 | 363 | 316 | 289 | 322 | 319 |
| *2002* | **416** | 339 | 359 | 358 | 411 | 419 | 441 | 438 | 440 | 412 | 430 | 456 | 487 |
| *2003* | **445** | 498 | 474 | 436 | 406 | 421 | 434 | | | | | | |
| **PALM OIL** | | INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **310** | 348 | 332 | 349 | 372 | 324 | 315 | 312 | 306 | 288 | 255 | 257 | 265 |
| *2001* | **286** | 254 | 240 | 254 | 251 | 234 | 255 | 330 | 362 | 310 | 277 | 323 | 338 |
| *2002* | **390** | 338 | 330 | 338 | 349 | 371 | 411 | 406 | 425 | 400 | 408 | 442 | 465 |
| *2003* | **432** | 458 | 452 | 426 | 412 | 417 | 430 | | | | | | |
| **COTTONSEED OIL** | | US, F.O.B. GULF | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **489** | 501 | 493 | 513 | 555 | 522 | 501 | 473 | 466 | 469 | 459 | 460 | 457 |
| *2001* | **412** | 441 | 424 | 446 | 395 | 383 | 395 | 429 | 443 | 401 | 396 | 384 | 403 |
| *2002* | **551** | 408 | 408 | 420 | 431 | 443 | 462 | 474 | 519 | 556 | 595 | 851 | 1043 |
| *2003* | **1044** | 1107 | 1115 | 1105 | 1060 | 992 | 887 | | | | | | |

## MONTHLY AVERAGE PRICES

*2 - AGRICULTURAL RAW MATERIALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **LINSEED OIL** | | ANY ORIGIN, EX-TANK, ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **398** | 426 | 423 | 413 | 410 | 405 | 403 | 391 | 388 | 378 | 376 | 385 | 383 |
| *2001* | **383** | 376 | 373 | 350 | 358 | 370 | 378 | 385 | 403 | 402 | 398 | 401 | 403 |
| *2002* | **519** | 397 | 399 | 400 | 403 | 456 | 506 | 525 | 558 | 600 | 618 | 691 | 680 |
| *2003* | **684** | 672 | 685 | 690 | 688 | 680 | 686 | | | | | | |
| **TOBACCO** | | LEAF TOBACCO, US GENERAL IMPORT PRICE | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **2988** | 3111 | 3057 | 3030 | 3048 | 2985 | 2970 | 2935 | 2970 | 2938 | 2971 | 2949 | 2894 |
| *2001* | **2989** | 2910 | 2959 | 3017 | 3006 | 3045 | 3034 | 3049 | 3032 | 3034 | 2976 | 2949 | 2857 |
| *2002* | **2743** | 2825 | 2786 | 2756 | 2734 | 2766 | 2775 | 2771 | 2722 | 2671 | 2688 | 2706 | 2718 |
| *2003* | **2658** | 2656 | 2651 | 2661r | 2661r | 2661r | 2661e | | | | | | |
| **COTTON** | | EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE | | | | | | | | | | US CENTS / LB. | |
| *2000* | **142.08** | 151.00 | 149.07 | 150.46 | 151.88 | 153.00 | 153.00 | 153.00 | 153.00 | 133.57 | 119.00 | 119.00 | 119.00 |
| *2001* | **115.31** | 119.00 | 119.00 | 119.00 | 119.00 | 119.00 | 119.00 | 119.00 | 117.52 | 117.00 | 111.46 | 102.25 | 102.53 |
| *2002* | **103.47** | 101.07 | 100.25 | 100.25 | 100.25 | 103.95 | 105.25 | 105.68 | 107.25 | 107.25 | | | |
| **COTTON** | | SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE | | | | | | | | | | US CENTS / LB. | |
| *2000* | **83.76** | .. | .. | .. | .. | .. | .. | . | 82.00 | 83.71 | 85.56 | .. | .. |
| *2001* | **79.40** | .. | .. | .. | 81.86 | 81.00 | 81.00 | 81.00 | 81.00 | 81.00 | 79.70 | 74.52 | 73.50 |
| *2002* | **66.53** | 73.25 | 72.95 | 70.80 | 69.55 | 65.50 | 65.80 | 65.67 | 65.00 | 64.81 | 62.07 | 61.81 | 61.15 |
| *2003* | **68.03** | 62.50 | 63.00 | 67.38 | 70.65 | 71.48 | 73.14 | | | | | | |
| **COTTON** | | US, MEMPHIS TERRITORY, MIDD. 1-3/32", C.I.F. NORTH EUROPE | | | | | | | | | | US CENTS / LB. | |
| *2000* | **65.52** | 58.43 | 60.82 | 64.97 | 63.86 | 68.40 | .. | .. | 67.61 | 67.95 | 66.64 | 66.60 | 69.94 |
| *2001* | **53.07** | 69.80 | 68.63 | 61.80 | 55.82 | 53.48 | 51.18 | 50.78 | 51.17 | 46.81 | 41.16 | 42.25 | 43.92 |
| *2002* | **47.50** | 44.83 | 43.56 | 45.25 | 45.33 | 42.37 | 45.50 | 49.74 | 50.89 | 49.12 | 51.17 | 54.79 | .. |
| *2003* | **0.00** | .. | .. | .. | .. | .. | .. | | | | | | |
| **COTTON** | | US, ORLEANS/TEXAS, MIDD.1", C.I.F. NORTH EUROPE | | | | | | | | | | US CENTS / LB. | |
| *2000* | **57.34** | 46.79 | 50.00 | 54.82 | 54.00 | 59.08 | 57.52 | 56.30 | 62.80 | 63.35 | 60.26 | 61.00 | 62.11 |
| *2001* | **45.34** | 59.47 | 57.88 | 51.58 | 47.19 | 45.71 | 43.68 | 43.55 | 43.68 | 40.06 | 35.73 | 36.83 | 38.67 |
| *2002* | **43.84** | 39.34 | 38.68 | 40.95 | 40.81 | 37.70 | 41.00 | 45.29 | 48.57 | 47.14 | 46.42 | 49.74 | 50.43 |
| *2003* | **54.60** | 51.97 | 53.99 | 56.06 | 57.19 | 53.66 | 54.75 | | | | | | |
| **COTTON** | | PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE | | | | | | | | | | US CENTS / LB. | |
| *2000* | **51.68** | 40.76 | 45.77 | 52.12 | 51.48 | 50.46 | 50.71 | 50.69 | 49.93 | 54.33 | 53.95 | 58.73 | 61.28 |
| *2001* | **46.20** | 60.25 | 59.00 | 57.75e | .. | .. | .. | .. | 43.32 | 40.68 | 35.15 | 34.10 | 39.36 |
| *2002* | **41.59** | 40.43 | 38.15 | 37.03 | 37.50 | 36.34 | 38.10 | 40.32 | 43.68 | 45.50 | 45.64 | 47.56 | 48.80 |
| *2003* | **55.91** | 51.30 | 53.26 | 57.02 | 58.48 | 59.50 | .. | | | | | | |
| **COTTON** | | INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL | | | | | | | | | | US CENTS / LB. | |
| *2000* | **59.24** | 47.60 | 53.80 | 57.40 | 58.70 | 60.50 | 59.50 | 58.40 | 60.85 | 61.65 | 60.85 | 65.75 | 65.85 |
| *2001* | **47.99** | 64.15 | 60.40 | 54.55 | 51.15 | 49.95 | 47.45 | 45.55 | 43.35 | 41.25 | 37.20 | 38.00 | 42.85 |
| *2002* | **46.25** | 43.40 | 42.80 | 42.05 | 41.40 | 39.85 | 43.50 | 46.50 | 49.45 | 49.05 | 49.55 | 52.25 | 55.15 |
| *2003* | **58.91** | 56.70 | 58.60 | 61.05 | 60.80 | 57.80 | 58.50 | | | | | | |
| **COTTON** | | INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL | | | | | | | | | | US CENTS / LB. | |
| *2000* | **54.49** | 43.40 | 48.55 | 53.50 | 53.35 | 55.05 | 53.65 | 53.50 | .. | 56.85 | 57.45 | 62.05 | 62.05 |
| *2001* | **45.72** | 60.30 | 59.95 | 51.85 | 48.60 | 47.55 | 45.55 | 44.20 | 42.15 | 39.30 | 34.50 | 35.35 | 39.35 |
| *2002* | **42.73** | 39.85 | 39.25 | 39.50 | 38.70 | 36.90 | 40.15 | 42.85 | 46.10 | 46.35 | 45.90 | 47.95 | 49.30 |
| *2003* | **55.70** | 52.05 | 54.60 | 57.00 | 57.95 | 55.75 | 56.85 | | | | | | |

## MONTHLY AVERAGE PRICES

*2 - AGRICULTURAL RAW MATERIALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **COTTON** | | EGYPT, GIZA 70 GOOD+3/8, F.O.B. ALEXANDRIA | | | | | | | | | | US CENTS / LB. | |
| *2000* | **108.45** | 102.61 | 101.15 | 102.05 | 102.85 | 105.49 | 106.75 | 106.75 | 107.83 | 113.57 | 117.18 | 118.00 | 117.19e |
| *2001* | **117.76** | 117.43 | 121.06 | 121.75 | 121.75 | 121.75 | 121.75 | 121.75 | 118.98 | 118.00 | 113.76 | 107.63 | 107.57 |
| *2002* | **102.40** | 106.80 | 106.25 | 106.25 | 106.25 | 104.40 | 103.75 | 103.64 | 103.25 | 101.65 | 97.21 | 94.58 | 94.83 |
| *2003* | **99.87** | 95.75 | 96.80 | 98.61 | 100.36 | 103.00 | 104.70 | | | | | | |
| **WOOL** | | UK DOMINION CLEAN: 64"S (DRY-COMBED BASIS) | | | | | | | | | | NEW PENCE / KG. | |
| *2000* | **246** | 250 | 250 | 252 | 259 | 258 | 253 | 250 | 247 | 247 | 247 | 238 | 201 |
| *2001* | **215** | 220 | 220 | 219 | 214 | 211 | 205 | | | | | | |
| **WOOL** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **3736.2** | 4099.8 | 4002.0 | 3981.9 | 4101.5 | 3895.6 | 3816.2 | 3772.0 | 3686.5 | 3551.4 | 3589.7 | 3392.1 | 2945.3 |
| *2001* | **3095.2** | 3248.0 | 3195.0 | 3162.3 | 3075.6 | 3014.3 | 2876.1 | | | | | | |
| **WOOL** | | AUSTRALIAN FINE WOOL 19 MICRONS | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **7335.4** | 7242.1 | 7270.9 | 7673.1 | 8014.2 | 8177.2 | 7643.3 | 7469.3 | 7172.9 | 6959.0 | 6883.8 | 6635.3 | 6883.9 |
| *2001* | **6234.4** | 7161.4 | 7332.8 | 6882.3 | 7606.3 | 7167.7 | 6838.2 | 6307.9 | 6179.1 | 5241.9 | 4419.8 | 4660.9 | 5014.4 |
| *2002* | **6444.1** | 5995.5 | 6219.9 | 6075.7 | 6145.6 | 6190.9 | 6031.4 | 5691.2 | 5757.2 | 6424.1 | 7481.8 | 7683.9 | 7631.6 |
| *2003* | **7381.6** | 8006.3 | 7784.9 | 7337.0 | 7401.7 | 6783.3r | 6976.6 | | | | | | |
| **WOOL** | | UK DOMINION CLEAN: 48"S (DRY-COMBED BASIS) | | | | | | | | | | NEW PENCE / KG. | |
| *2000* | **200** | 179 | 195 | 192 | 192 | 191 | 192 | 193 | 207 | 231 | 226 | 197 | 200 |
| *2001* | **214** | 196 | 201 | 212 | 223 | 229 | 226 | | | | | | |
| **WOOL** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **3021.1** | 2935.4 | 3121.6 | 3033.8 | 3040.5 | 2881.6 | 2902.1 | 2917.1 | 3080.0 | 3321.3 | 3277.6 | 2811.3 | 2930.6 |
| *2001* | **3081.7** | 2894.1 | 2916.6 | 3057.2 | 3197.8 | 3261.5 | 3162.8 | | | | | | |
| **WOOL** | | AUSTRALIAN WOOL 23 MICRONS | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **2809.8** | 2764.4 | 2600.7 | 2671.0 | 2738.1 | 2903.7 | 2939.8 | 3023.6 | 2899.2 | 2832.7 | 2798.7 | 2676.6 | 2868.9 |
| *2001* | **3324.3** | 3096.9 | 3239.5 | 3153.6 | 3275.2 | 3256.9 | 3269.2 | 3282.6 | 3489.4 | 3405.3 | 3302.9 | 3359.1 | 3761.3 |
| *2002* | **5656.5** | 4441.1 | 5163.5 | 5291.6 | 5250.7 | 5197.8 | 5488.4 | 5396.8 | 5349.9 | 5843.4 | 6643.4 | 6918.1 | 6893.4 |
| *2003* | **6901.3** | 7258.1 | 7348.9 | 6815.8 | 6857.2 | 6330.1r | 6797.4 | | | | | | |
| **JUTE** | | BANGLADESH, B.W.D., F.O.B. MONGLA | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **279** | 300 | 300 | 300 | 293 | 289 | 280 | 272 | 257 | 259 | 260 | 266 | 270 |
| *2001* | **330** | 286 | 294 | 300 | 300 | 337 | 385 | 385 | 356 | 310 | 304 | 348 | 350 |
| *2002* | **271** | 350 | 350 | 350e | .. | .. | .. | 240 | 240 | 228 | 225 | 226 | 230 |
| *2003* | **239** | 230 | 230 | 239 | 245 | 245 | 245 | | | | | | |
| **SISAL** | | TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **782** | 710 | 702 | 722 | 800 | 800 | 800 | 800 | 800 | 800 | 811 | 820 | 820 |
| *2001* | **842** | 824 | 850 | 873 | 875 | 871 | 869 | 880 | 845 | 800 | 800 | 801 | 820 |
| *2002* | **777** | 820 | 820 | 820 | 800 | 790 | 778 | 750 | 750 | 750 | 750 | 750 | 750 |
| *2003* | **762** | 750 | 750 | 750 | 772 | 775 | 775 | | | | | | |
| **SISAL** | | EAST AFRICA, U.G., C.I.F. LONDON | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **629** | 550 | 550 | 561 | 618 | 639 | 650 | 650 | 650 | 650 | 666 | 680 | 680 |
| *2001* | **699** | 696 | 720 | 747 | 750 | 746 | 707 | 700 | 683 | 650 | 650 | 669 | 670 |
| *2002* | **660** | 670 | 670 | 670 | 670 | 670 | 669 | 650 | 650 | 650 | 650 | 650 | 650 |
| *2003* | **662** | 650 | 650 | 650 | 672 | 675 | 675 | | | | | | |
| **CATTLE HIDES** | | EAST AFRICA, SUSPENSION DRIED, 8/12 LB. | | | | | | | | | | US DOLLARS / 100 KG. | |
| *2000* | **146** | 110 | 113 | 109 | 107 | 131 | 135 | 145 | .. | 195 | 188 | 194 | 180 |
| *2001* | **206** | 185 | 196 | 208 | 220 | .. | 230 | 230 | 230e | 200 | 200 | 192 | 170 |
| *2002* | **187** | 168e | 177e | 197e | 205e | | | | | | | | |

## MONTHLY AVERAGE PRICES

*2 - AGRICULTURAL RAW MATERIALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **CATTLE HIDES** | | US, CHICAGO, PACKER'S HEAVY NATIVE STEERS, F.O.B. | | | | | | | | | | US CENTS / LB. | |
| *2000* | **80** | 76 | 76 | 78 | 79 | 79 | 75 | 78 | 82 | 85 | 85 | 84 | 85 |
| *2001* | **85** | 85 | 84 | 93 | 101 | 102 | 98 | 88 | 77 | 73 | 71 | 73 | 69 |
| *2002* | **82** | 68 | 72 | 80 | 84 | 84 | 87 | 84 | 86 | 86 | 86 | 83 | 85 |
| *2003* | **67** | 70 | 71 | 70 | 68 | 64 | 61 | | | | | | |
| **NON-CONIFEROUS WOODS** | | UK, IMPORT PRICE (DOLLAR EQUIVALENT) | | | | | | | | | | REVISED INDEX 1995=100 | |
| *2000* | **95.1** | 98.6 | 99.5 | 98.2 | 98.7 | 93.8 | 94.9 | 95.2 | 94.1 | 90.9 | 92.1 | 91.3 | 93.7 |
| *2001* | **93.0** | 94.7 | 93.7 | 93.2 | 92.5 | 92.1 | 90.3 | 91.2 | 92.8 | 94.9 | 93.9 | 93.0 | 93.5 |
| *2002* | **97.5** | 93.1 | 92.7 | 92.7 | 94.2 | 95.3 | 96.9 | 101.7 | 99.9 | 101.1 | 99.8 | 100.8 | 102.1 |
| *2003* | **104.2** | 104.2 | 103.7 | 102.4 | 102.3r | 105.3r | 107.5 | | | | | | |
| **TROPICAL LOGS** | | SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE | | | | | | | | | | US DOLLARS / CUBIC METER | |
| *2000* | **244.6** | 223.8 | 217.5 | 213.3 | 209.2 | 204.3 | 282.4 | 279.4 | 268.9 | 260.7 | 253.8 | 254.3 | 267.1 |
| *2001* | **260.1** | 278.7 | 275.4 | 273.6 | 268.5 | 263.6 | 256.7 | 259.1 | 271.2 | 274.3 | 272.8 | 213.2 | 214.2 |
| *2002* | **232.7** | 217.3 | 219.5 | 221.1 | 220.4 | 225.8 | 236.5 | 245.6 | 238.3 | 235.4 | 238.1 | 245.3 | 249.5 |
| *2003* | **270.8** | 260.2 | 263.9 | 264.8 | 265.8 | 283.8 | 286.1 | | | | | | |
| **TROPICAL LOGS** | | OKOUME, F.O.B. GABON | | | | | | | | | | US DOLLARS / CUBIC METER | |
| *2000* | **202.4** | 225.4 | 219.0 | 214.7 | 201.2 | 193.3 | 208.3 | 206.1 | 198.3 | 191.0 | 187.2 | 187.5 | 197.0 |
| *2001* | **195.3** | 205.5 | 201.8 | 199.2 | 195.5 | 191.9 | 186.9 | 188.6 | 197.4 | 199.7 | 196.8 | 189.5 | 190.4e |
| *2002* | **201.3** | 188.2 | 185.3 | 186.6 | 188.7 | 195.3 | 203.5 | 211.3 | 208.3 | 208.9 | 209.1 | 213.3 | 216.9 |
| *2003* | **235.4** | 226.3 | 229.5 | 230.2 | 231.0 | 246.7 | 248.7 | | | | | | |
| **TROPICAL SAWNWOOD** | | DARK RED MERANTI, C.I.F. FRENCH PORTS | | | | | | | | | | US DOLLARS / CUBIC METER | |
| *2000* | **531.8** | 520.0 | 520.0 | 520.0 | 520.0 | 522.0 | 540.0 | 540.0 | 540.0 | 540.0 | 540.0 | 540.0 | 540.0 |
| *2001* | **509.0** | 540.0 | 535.5 | 535.0 | 535.0 | 535.0 | 535.0 | 492.5 | 480.0 | 480.0 | 480.0 | 480.0 | 480.0e |
| *2002* | **501.4** | 480.0 | 480.0 | 480.0 | 480.0 | 480.0 | 480.0 | 486.5 | 530.0 | 530.0 | 530.0 | 530.0 | 530.0 |
| *2003* | **530.0** | 530.0 | 530.0 | 530.0 | 530.0 | 530.0 | 530.0 | | | | | | |
| **PLYWOOD** | | SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO | | | | | | | | | | US CENTS / SHEET | |
| *2000* | **448.51** | 456.19 | 438.49 | 451.62 | 454.44 | 443.40 | 452.49 | 443.97 | 444.25 | 459.05 | 451.82 | 449.58 | 436.86 |
| *2001* | **409.81** | 428.02 | 438.80 | 420.08 | 412.13 | 410.57 | 408.81 | 393.48 | 403.71 | 413.25 | 403.84 | 400.41 | 384.59 |
| *2002* | **402.75** | 369.40 | 367.00 | 373.50 | 373.80 | 391.40 | 404.50 | 432.00 | 432.80 | 427.50 | 415.80 | 424.10 | 421.20 |
| *2003* | **434.15** | 434.00 | 431.80 | 434.50 | 429.90 | 439.20 | 435.50 | | | | | | |
| **PLYWOOD** | | AS ABOVE | | | | | | | | | | US DOLLARS / CUBIC METER | |
| *2000* | **677.02** | 688.61 | 661.90 | 681.71 | 685.97 | 669.30 | 683.03 | 670.17 | 670.58 | 692.93 | 682.01 | 678.63 | 659.43 |
| *2001* | **618.60** | 646.09 | 662.36 | 634.11 | 622.10 | 619.75 | 617.09 | 593.95 | 609.39 | 623.79 | 609.59 | 604.41 | 580.53 |
| *2002* | **607.94** | 557.60 | 553.98 | 563.79 | 564.24 | 590.81 | 610.58 | 652.10 | 653.30 | 645.30 | 627.64 | 640.17 | 635.79 |
| *2003* | **655.34** | 655.11 | 651.79 | 655.87 | 648.93 | 662.96 | 657.38 | | | | | | |
| **RUBBER** | | SINGAPORE, NO.1 RSS, F.O.B. IN BALES | | | | | | | | | | SINGAPORE CENTS / KG. | |
| *2000* | **115.1** | 107.9 | 125.3 | 117.0 | 120.3 | 118.9 | 115.7 | 112.8 | 115.0 | 114.2 | 116.2 | 110.8 | 107.3 |
| *2001* | **103.0** | 105.7 | 104.9 | 101.7 | 104.8 | 110.3 | 112.6 | 110.3 | 103.2 | 101.4 | 97.3 | 94.0 | 89.6 |
| *2002* | **136.6** | 104.3 | 114.4 | 122.6 | 123.2 | 126.8 | 150.0 | 145.6 | 151.4 | 157.0 | 147.6 | 148.3 | 148.5 |
| *2003* | **174.2** | 157.3 | 172.2 | 186.4 | 177.2 | 173.4 | 178.7 | | | | | | |
| **RUBBER** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **669.2** | 644.2 | 736.0 | 700.0 | 703.6 | 687.9 | 669.9 | 648.2 | 668.4 | 656.8 | 663.0 | 634.0 | 618.1 |
| *2001* | **575.0** | 608.5 | 601.9 | 573.6 | 578.4 | 608.2 | 620.0 | 605.0 | 585.9 | 579.7 | 537.1 | 513.8 | 487.5 |
| *2002* | **765.1** | 567.1 | 624.5 | 670.7 | 674.3 | 704.4 | 841.4 | 833.3 | 862.6 | 888.8 | 827.0 | 840.1 | 847.1 |
| *2003* | **999.9** | 906.3 | 986.3 | 1062.8 | 1014.1 | 999.8 | 1030.0 | | | | | | |
| **RUBBER** | | AVERAGE OF DAILY MARKET INDICATOR PRICES (I.R.A.) | | | | | | | | | | MALAYSIAN/SINGAPORE CENTS / KG. | |
| *2000* | **113.05** | 113.54 | 125.52 | 116.00 | 115.61 | 112.59 | 108.69 | 107.21 | 112.69 | 110.81 | 113.48 | 110.40 | 110.06 |
| *2001* | **103.82** | 107.57 | 104.77 | 99.13 | | | | | | | | | |

## MONTHLY AVERAGE PRICES

*2 - AGRICULTURAL RAW MATERIALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **RUBBER** | | RUBBER TSR20 NEW YORK | | | | | | | | | US DOLLARS / TONNE | | |
| *2000* | **726.50** | 805.50 | 832.20 | 747.40 | 727.80 | 701.20 | 660.60 | 665.20 | 724.90 | 711.00 | 708.40 | 708.50 | 725.30 |
| *2001* | **613.19** | 693.70 | 669.80 | 607.00 | 602.10 | 604.00 | 598.40 | 602.10 | 632.90 | 599.40 | 587.50 | 579.60 | 581.80 |
| *2002* | **856.28** | 647.90 | 686.90 | 793.70 | 762.10 | 781.90 | 926.20 | 918.30 | 906.10 | 1007.00 | 944.20 | 943.10 | 957.90 |
| *2003* | **1006.80** | 1011.00 | 1054.40 | 1055.30 | 997.90 | 956.60 | 965.60 | | | | | | |

## MONTHLY AVERAGE PRICES

*3 - MINERALS, ORES AND METALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **PHOSPHATE ROCK** | | KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **43.75** | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 44.00 | 43.00 | 43.00 | 43.00 |
| *2001* | **41.77** | 43.00 | 43.00 | 43.00 | 43.00 | 42.20 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 |
| *2002* | **40.38** | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 39.60 | 38.00 | 38.00 |
| *2003* | **38.00** | 38.00 | 38.00 | 38.00 | 38.00 | 38.00 | 38.00 | | | | | | |
| **MANGANESE ORE** | | MN CONTENT, F.O.B. LONDON | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **186** | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 186 | 191 |
| *2001* | **198** | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 |
| *2002* | **198** | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 |
| *2003* | **198** | 198 | 198 | 198 | 198 | 198 | 198 | | | | | | |
| **IRON ORE** | | BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B. | | | | | | | | | | US CENTS / FE UNIT | |
| *2000* | **27.67** | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 | 27.67 |
| *2001* | **28.92** | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 | 28.92 |
| *2002* | **28.62** | 28.62 | 28.62 | 28.62 | 28.62 | 28.62 | 28.62 | 28.62 | 28.62 | 28.62 | 28.62 | 28.62 | 28.62 |
| *2003* | **31.04** | 31.04 | 31.04 | 31.04 | 31.04 | 31.04 | 31.04 | | | | | | |
| **IRON ORE** | | AUSTRALIAN TO JAPAN, C.64% FE, F.O.B. | | | | | | | | | | US CENTS / FE UNIT | |
| *2000* | **27.50** | 26.63 | 26.63 | 26.63 | 27.79 | 27.79 | 27.79 | 27.79 | 27.79 | 27.79 | 27.79 | 27.79 | 27.79 |
| *2001* | **28.68** | 27.79 | 27.79 | 27.79 | 28.98 | 28.98 | 28.98 | 28.98 | 28.98 | 28.98 | 28.98 | 28.98 | 28.98 |
| *2002* | **28.45** | 28.98 | 28.98 | 28.98 | 28.28 | 28.28 | 28.28 | 28.28 | 28.28 | 28.28 | 28.28 | 28.28 | 28.28 |
| *2003* | **29.56** | 28.28 | 28.28 | 28.28 | 30.83 | 30.83 | 30.83 | | | | | | |
| **ALUMINIUM** | | LONDON METAL EXCHANGE, HIGH GRADE, CASH | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **1549.2** | 1680.3 | 1670.3 | 1577.5 | 1457.1 | 1466.8 | 1506.3 | 1563.5 | 1527.6 | 1601.2 | 1500.2 | 1473.9 | 1565.4 |
| *2001* | **1443.6** | 1615.7 | 1604.4 | 1509.2 | 1496.9 | 1538.8 | 1466.1 | 1416.4 | 1377.1 | 1344.6 | 1282.5 | 1327.5 | 1344.6 |
| *2002* | **1349.9** | 1368.6 | 1369.3 | 1405.0 | 1370.0 | 1343.3 | 1354.0 | 1338.1 | 1291.6 | 1301.3 | 1310.6 | 1372.2 | 1375.1 |
| *2003* | **1388.3** | 1378.3 | 1422.2 | 1389.3 | 1332.0 | 1398.5 | 1409.9 | | | | | | |
| **COPPER** | | LONDON METAL EXCHANGE, GRADE A, CASH | | | | | | | | | | STERLING POUND / TONNE | |
| *2000* | **1199.0** | 1124.2 | 1124.7 | 1100.6 | 1059.8 | 1183.3 | 1161.6 | 1192.3 | 1245.1 | 1365.3 | 1308.1 | 1258.9 | 1264.4 |
| *2001* | **1095.7** | 1209.8 | 1214.9 | 1202.8 | 1159.3 | 1178.9 | 1147.5 | 1078.5 | 1019.0 | 974.4 | 948.5 | 994.2 | 1020.8 |
| *2002* | **1039.9** | 1049.9 | 1097.4 | 1127.9 | 1101.5 | 1092.9 | 1110.0 | 1022.2 | 962.4 | 950.0 | 952.5 | 1006.4 | 1005.7 |
| *2003* | **1025.3** | 1018.8 | 1046.7 | 1047.4 | 1007.9 | 1015.5 | 1015.4 | | | | | | |
| **COPPER** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **1813.1** | 1843.6 | 1800.4 | 1739.0 | 1678.3 | 1785.2 | 1752.8 | 1799.0 | 1855.5 | 1960.0 | 1898.2 | 1794.7 | 1850.2 |
| *2001* | **1577.9** | 1787.1 | 1765.3 | 1738.5 | 1663.8 | 1681.9 | 1608.1 | 1524.9 | 1464.0 | 1426.0 | 1376.9 | 1427.4 | 471.4 |
| *2002* | **1559.1** | 1503.6 | 1561.5 | 1604.5 | 1589.9 | 1595.3 | 1647.2 | 1589.1 | 1479.2 | 1478.4 | 1483.4 | 1582.0 | 1595.4 |
| *2003* | **1651.8** | 1647.4 | 1683.5 | 1658.6 | 1587.1 | 1647.9 | 1686.2 | | | | | | |
| **COPPER** | | US PRODUCER, WIRE BARS, F.O.B. REFINERY | | | | | | | | | | US CENTS / LB. | |
| *2000* | **86.8** | 87.5 | 85.1 | 82.3 | 80.0 | 85.5 | 83.4 | 86.8 | 89.6 | 94.4 | 90.5 | 86.2 | 89.9 |
| *2001* | **75.5** | 86.6 | 84.9 | 83.0 | 79.2 | 79.8 | 75.5 | 72.3 | 70.2 | 68.2 | 66.0 | 69.2 | 70.7 |
| *2002* | **74.4** | 72.5 | 75.0 | 77.3 | 75.6 | 76.0 | 79.0 | 75.1 | 70.6 | 70.5 | 70.9 | 75.3 | 75.1 |
| *2003* | **78.2** | 78.1 | 79.7 | 78.5 | 75.0 | 78.0 | 79.7 | | | | | | |
| **NICKEL** | | LONDON METAL EXCHANGE, CASH | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **8637.7** | 8309.5 | 9653.3 | 10280.1 | 9727.5 | 10130.2 | 8410.9 | 8164.4 | 8006.7 | 8638.0 | 7678.1 | 7339.8 | 7314.3 |
| *2001* | **5944.7** | 6994.8 | 6524.1 | 6133.5 | 6329.9 | 7060.8 | 6641.2 | 5937.1 | 5520.8 | 5027.0 | 4825.3 | 5078.4 | 5263.8 |
| *2002* | **6771.8** | 6043.2 | 6029.3 | 6537.5 | 6958.2 | 6761.4 | 7119.9 | 7142.7 | 6717.1 | 6640.2 | 6804.5 | 7313.9 | 7193.2 |
| *2003* | **8357.2** | 8026.0 | 8623.0 | 8378.8 | 7910.1 | 8330.6 | 8874.8 | | | | | | |

## MONTHLY AVERAGE PRICES

*3 - MINERALS, ORES AND METALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **NICKEL** | | NEW YORK DEALER, CATHODES, FREE MARKET | | | | | | | | | | US CENTS / LB. | |
| *2000* | **397.9** | 375.3 | 437.5 | 471.6 | 446.0 | 468.8 | 389.4 | 380.0 | 374.2 | 401.8 | 357.3 | 337.6 | 335.8 |
| *2001* | **274.5** | 321.5 | 308.0 | 284.8 | 290.5 | 321.2 | 308.8 | 277.3 | 256.7 | 233.5 | 222.8 | 226.2 | 242.8 |
| *2002* | **309.5** | 273.6 | 274.5 | 296.3 | 316.3 | 313.0 | 321.3 | 326.8 | 309.4 | 305.3 | 311.8 | 334.9 | 330.8 |
| *2003* | **384.3** | 358.0 | 397.8 | 386.5 | 365.5 | 382.6 | 415.5 | | | | | | |
| **LEAD** | | LONDON METAL EXCHANGE, CASH SETTLEMENT | | | | | | | | | | STERLING POUND / TONNE | |
| *2000* | **300.3** | 287.7 | 282.8 | 279.5 | 266.0 | 273.5 | 278.1 | 299.7 | 317.5 | 339.4 | 334.8 | 328.2 | 316.2 |
| *2001* | **330.7** | 323.5 | 345.3 | 344.8 | 332.9 | 327.4 | 316.9 | 326.4 | 336.2 | 317.9 | 322.5 | 338.8 | 335.8 |
| *2002* | **302.5** | 358.1 | 337.4 | 337.6 | 327.4 | 309.6 | 296.1 | 287.2 | 275.3 | 270.9 | 268.5 | 281.4 | 280.0 |
| *2003* | **284.1** | 275.1 | 295.9 | 288.4 | 277.9 | 285.6 | 281.7 | | | | | | |
| **LEAD** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **454.1** | 471.7 | 452.6 | 441.6 | 421.2 | 412.6 | 419.7 | 452.2 | 473.1 | 487.3 | 485.9 | 467.9 | 462.7 |
| *2001* | **476.3** | 477.9 | 501.7 | 498.3 | 477.7 | 467.0 | 444.2 | 461.5 | 483.0 | 465.2 | 468.2 | 486.4 | 484.0 |
| *2002* | **452.8** | 512.8 | 480.2 | 480.3 | 472.7 | 452.0 | 439.4 | 446.5 | 423.2 | 421.6 | 418.2 | 442.3 | 444.1 |
| *2003* | **457.7** | 444.8 | 475.9 | 456.7 | 437.6 | 463.4 | 467.9 | | | | | | |
| **LEAD** | | NORTH AMERICA, PRODUCER PRICE, REFINED | | | | | | | | | | US CENTS / LB. | |
| *2000* | **43.6** | 43.6 | 43.6 | 43.5 | 43.5 | 43.4 | 43.5 | 43.6 | 43.6 | 43.7 | 43.7 | 43.6 | 43.6 |
| *2001* | **43.6** | 43.6 | 43.7 | 43.7 | 43.6 | 43.6 | 43.5 | 43.6 | 43.7 | 43.6 | 43.6 | 43.7 | 43.7 |
| *2002* | **43.6** | 43.8 | 43.7 | 43.7 | 43.6 | 43.6 | 43.5 | 43.5 | 43.5 | 43.5 | 43.5 | 43.5 | 43.5 |
| *2003* | **43.6** | 43.5 | 43.6 | 43.6 | 43.5 | 43.6 | 43.6 | | | | | | |
| **ZINC** | | L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **1128.1** | 1178.8 | 1094.9 | 1116.4 | 1127.6 | 1156.9 | 1117.9 | 1136.2 | 1169.8 | 1224.4 | 1095.9 | 1059.1 | 1059.8 |
| *2001* | **885.8** | 1033.4 | 1020.9 | 1004.7 | 969.5 | 938.0 | 894.9 | 852.4 | 828.1 | 798.6 | 761.5 | 772.9 | 754.7 |
| *2002* | **778.7** | 793.2 | 771.3 | 819.3 | 808.2 | 769.6 | 767.1 | 794.9 | 747.6 | 756.2 | 754.7 | 765.3 | 797.7 |
| *2003* | **779.8** | 781.4 | 785.2 | 791.0 | 754.7 | 775.7 | 790.7 | | | | | | |
| **ZINC** | | NORTH AMERICA, PRIME WESTERN DELIVERED | | | | | | | | | | US CENTS / LB. | |
| *2000* | **55.6** | 57.7 | 53.9 | 54.9 | 55.6 | 57.1 | 55.2 | 56.0 | 57.6 | 60.0 | 54.2 | 52.5 | 52.6 |
| *2001* | **44.0** | 51.3 | 50.4 | 49.5 | 48.0 | 46.3 | 44.3 | 42.4 | 41.3 | 40.0 | 38.0 | 38.4 | 37.5 |
| *2002* | **38.6** | 39.2 | 38.2 | 40.3 | 39.9 | 38.2 | 38.0 | 39.3 | 37.3 | 37.8 | 37.7 | 38.1 | 39.7 |
| *2003* | **38.4** | 38.7 | 38.7 | 38.9 | 37.2 | 38.2 | 38.9 | | | | | | |
| **TIN** | | LONDON METAL EXCHANGE, CASH | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **5433** | 5925 | 5643 | 5454 | 5381 | 5448 | 5454 | 5341 | 5302 | 5471 | 5279 | 5266 | 5231 |
| *2001* | **4481** | 5167 | 5119 | 5043 | 4946 | 4942 | 4825 | 4347 | 3892 | 3691 | 3748 | 4039 | 4015 |
| *2002* | **4058** | 3859 | 3728 | 3840 | 4021 | 4147 | 4283 | 4328 | 3831 | 3954 | 4239 | 4227 | 4234 |
| *2003* | **4598** | 4433 | 4568 | 4601 | 4563 | 4734 | 4692 | | | | | | |
| **TIN** | | EX SMELTER PRICE, KUALA LUMPUR MARKET | | | | | | | | | | MALAYSIAN DOLLARS / KG. | |
| *2000* | **20.45** | 22.21 | 21.26 | 20.74 | 20.37 | 20.16 | 20.23 | 20.24 | 20.07 | 20.53 | 19.97 | 19.85 | 19.79 |
| *2001* | **16.74** | 19.51 | 19.35 | 19.04 | 18.63 | 18.67 | 17.08 | 16.30 | 14.49 | 13.75 | 13.85 | 14.95 | 15.29 |
| *2002* | **15.32** | 14.72 | 14.21 | 14.54 | 14.44 | 15.72 | 16.23 | 16.58 | 14.69 | 15.10 | 16.13 | 15.29 | 16.14 |
| *2003* | **17.56** | 16.88 | 17.61 | 17.55 | 17.41 | 17.97 | 17.96 | | | | | | |
| **TIN** | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| *2000* | **5382.0** | 5844.7 | 5594.7 | 5457.9 | 5360.5 | 5305.3 | 5323.7 | 5326.3 | 5281.6 | 5402.6 | 5255.3 | 5223.7 | 5207.9 |
| *2001* | **4405.6** | 5134.2 | 5092.1 | 5010.5 | 4902.6 | 4911.8 | 4493.8 | 4288.9 | 3812.1 | 3619.0 | 3643.5 | 3935.3 | 4023.2 |
| *2002* | **4030.9** | 3874.0 | 3740.1 | 3827.4 | 3798.9 | 4137.9 | 4271.3 | 4364.5 | 3866.8 | 3973.7 | 4244.7 | 4023.7 | 4247.4 |
| *2003* | **4621.9** | 4442.8 | 4634.4 | 4617.5 | 4581.3 | 4730.0 | 4725.2 | | | | | | |
| **TUNGSTEN ORE** | | C.I.F. UK, BASIS MIN. 65% OF WO3 | | | | | | | | | | US DOLLARS / M. TON UNIT OF WO3 | |
| *2000* | **44.91** | 43.00 | 43.00 | 43.50 | 44.00 | 44.00 | 44.00 | 42.75 | 41.43 | 44.00 | 45.63 | 51.06 | 52.50 |
| *2001* | **65.36** | 66.55 | 70.00 | 70.50 | 70.50 | 70.50 | 70.50 | 70.50 | 68.06 | 64.06 | 59.39 | 55.06 | 48.71 |
| *2002* | **38.07** | 41.06 | 37.50 | 35.31 | 35.00 | 38.50 | 38.50 | 38.50 | 38.50 | 38.50 | 38.50 | 38.50 | 38.50 |
| *2003* | **43.86** | 39.67 | 42.00 | 43.75 | 45.75 | 46.00 | 46.00 | | | | | | |

## MONTHLY AVERAGE PRICES

*3 - MINERALS, ORES AND METALS*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **GOLD** | | LONDON, 99.5% FINE, AFTERNOON FIXING | | | | | | | | | US DOLLARS / TROY OUNCE | | |
| *2000* | **279.03** | 284.32 | 299.86 | 286.39 | 279.69 | 275.19 | 285.73 | 281.59 | 274.47 | 273.68 | 270.00 | 266.01 | 271.45 |
| *2001* | **270.99** | 265.49 | 261.86 | 263.03 | 260.48 | 272.35 | 270.23 | 267.53 | 272.39 | 283.42 | 283.06 | 276.16 | 275.85 |
| *2002* | **309.97** | 281.51 | 295.49 | 294.05 | 302.68 | 314.49 | 321.18 | 313.29 | 310.25 | 319.14 | 316.56 | 319.07 | 331.92 |
| *2003* | **349.43** | 356.86 | 358.97 | 340.55 | 328.18 | 355.68 | 356.35 | | | | | | |
| **SILVER** | | HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK | | | | | | | | | US CENTS /TROY OUNCE | | |
| *2000* | **499.92** | 523.47 | 529.65 | 510.15 | 510.37 | 504.61 | 505.20 | 501.82 | 492.76 | 494.50 | 488.14 | 471.93 | 466.40 |
| *2001* | **438.67** | 470.19 | 457.34 | 439.93 | 439.25 | 443.59 | 436.81 | 425.45 | 420.72 | 439.18 | 441.87 | 412.30 | 437.38 |
| *2002* | **462.93** | 450.17 | 444.79 | 457.00 | 465.05 | 473.55 | 492.13 | 494.57 | 456.53 | 459.43 | 442.28 | 453.87 | 465.78 |
| *2003* | **465.50** | 485.62 | 468.11 | 454.74 | 453.64 | 475.29 | 455.62 | | | | | | |
| **CRUDE PETROLEUM** | | DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, F.O.B. | | | | | | | | | US DOLLARS / BARREL | | |
| *2000* | **28.22** | 25.31 | 27.02 | 27.47 | 23.63 | 27.16 | 29.62 | 27.93 | 29.38 | 32.08 | 31.40 | 32.34 | 25.31 |
| *2001* | **24.46** | 27.85 | 27.50 | 24.99 | 25.66 | 27.52 | 26.97 | 24.78 | 25.82 | 24.56 | 20.73 | 18.66 | 18.53 |
| *2002* | **24.95** | 19.19 | 19.96 | 23.64 | 25.43 | 25.76 | 24.50 | 25.77 | 26.91 | 28.30 | 27.53 | 24.48 | 27.89 |
| *2003* | **28.91** | 30.75 | 32.90 | 30.30 | 25.50 | 26.10r | 27.90 | | | | | | |

## EXCHANGE RATES

*MONTHLY AVERAGE OF DAILY RATES*

| | ANNUAL AVERAGE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **US DOLLARS PER SDR** | | | | | | | | | | | | | |
| *2000* | **1.3233** | 1.3692 | 1.3987 | 1.3434 | 1.3388 | 1.3107 | 1.3312 | 1.3224 | 1.3086 | 1.2943 | 1.2858 | 1.2823 | 1.2946 |
| *2001* | **1.2731** | 1.3014 | 1.2928 | 1.2794 | 1.2678 | 1.2628 | 1.2498 | 1.2513 | 1.2751 | 1.2863 | 1.2788 | 1.2682 | 1.2638 |
| *2002* | **1.2943** | 1.2523 | 1.2356 | 1.2456 | 1.2575 | 1.2775 | 1.3006 | 1.3306 | 1.3212 | 1.3218 | 1.3178 | 1.3314 | 1.3395 |
| *2003* | **1.3831** | 1.3653 | 1.3702 | 1.3703 | 1.3696 | 1.4086 | 1.4149 | | | | | | |
| **US DOLLARS PER POUND STERLING** | | | | | | | | | | | | | |
| *2000* | **1.5164** | 1.6399 | 1.6008 | 1.5801 | 1.5836 | 1.5087 | 1.5089 | 1.5088 | 1.4902 | 1.4356 | 1.4511 | 1.4256 | 1.4633 |
| *2001* | **1.4401** | 1.4771 | 1.4530 | 1.4454 | 1.4351 | 1.4266 | 1.4014 | 1.4139 | 1.4367 | 1.4634 | 1.4517 | 1.4358 | 1.4414 |
| *2002* | **1.5024** | 1.4321 | 1.4230 | 1.4225 | 1.4435 | 1.4597 | 1.4839 | 1.5547 | 1.5371 | 1.5561 | 1.5574 | 1.5720 | 1.5864 |
| *2003* | **1.6112** | 1.6169 | 1.6084 | 1.5836 | 1.5747 | 1.6228 | 1.6606 | | | | | | |
| **MALAYSIAN DOLLARS PER US DOLLAR** | | | | | | | | | | | | | |
| *2000* | **3.8000** | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 |
| *2001* | **3.8000** | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 |
| *2002* | **3.8000** | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 |
| *2003* | **3.8000** | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | 3.8000 | | | | | | |
| **SINGAPORE DOLLARS PER US DOLLAR** | | | | | | | | | | | | | |
| *2000* | **1.7209** | 1.6750 | 1.7025 | 1.6715 | 1.7098 | 1.7284 | 1.7276 | 1.7408 | 1.7205 | 1.7393 | 1.7521 | 1.7477 | 1.7361 |
| *2001* | **1.7922** | 1.7374 | 1.7431 | 1.7729 | 1.8120 | 1.8139 | 1.8166 | 1.8231 | 1.7610 | 1.7485 | 1.8108 | 1.8294 | 1.8379 |
| *2002* | **1.7901** | 1.8396 | 1.8311 | 1.8284 | 1.8274 | 1.8001 | 1.7827 | 1.7470 | 1.7553 | 1.7666 | 1.7847 | 1.7647 | 1.7535 |
| *2003* | **1.7420** | 1.7357 | 1.7457 | 1.7542 | 1.7478 | 1.7338 | 1.7347 | | | | | | |
| **EURO PER US DOLLAR** | | | | | | | | | | | | | |
| *2000* | **1.0853** | 0.9862 | 1.0173 | 1.0373 | 1.0560 | 1.1038 | 1.0537 | 1.0638 | 1.1062 | 1.1468 | 1.1696 | 1.1682 | 1.1148 |
| *2001* | **1.1174** | 1.0661 | 1.0846 | 1.0989 | 1.1211 | 1.1442 | 1.1723 | 1.1614 | 1.1111 | 1.0977 | 1.1038 | 1.1261 | 1.1211 |
| *2002* | **1.0616** | 1.1321 | 1.1494 | 1.1418 | 1.1289 | 1.0905 | 1.0466 | 1.0079 | 1.0227 | 1.0196 | 1.0186 | 0.9986 | 0.9821 |
| *2003* | **0.9062** | 0.9415 | 0.9283 | 0.9254 | 0.9219 | 0.8634 | 0.8564 | | | | | | |

## Instability indices and trends in monthly market prices for selected commodities

| Commodity | Price instability indices[1] | | | Price trends[2] | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | In current dollars | | | In constant dollars[3] | | |
| | 1998-2001 | 1988-1991 | 1977-2001 | 1998-2001 | 1988-1991 | 1977-2001 | 1998-2001 | 1988-1991 | 1977-2001 |
| | Percentage variation | | | Annual average rate of change, per cent | | | | | |
| **All commodities** | | | | | | | | | |
| **in current dollars** | **4,1** | **3,2** | **11,6** | **-4,7** | **-4,0** | **-0,4** | **-2,1** | **-7,6** | **-2,8** |
| **in SDR's** | **5,7** | **4,8** | **9,4** | **-2,6** | **-5,1** | **-1,2** | **0,1** | **-8,6** | **-3,7** |
| **All food** | **5,7** | **3,8** | **13,0** | **-7,4** | **-4,7** | **-0,9** | **-4,7** | **-8,2** | **-3,3** |
| **Tropical beverages and food** | **6,1** | **4,2** | **13,2** | **-5,9** | **-4,5** | **-0,9** | **-3,2** | **-8,0** | **-3,3** |
| **Tropical beverages** | **5,1** | **7,2** | **20,8** | **-20,1** | **-12,3** | **-3,2** | **-17,8** | **-15,8** | **-5,6** |
| Coffee | 8,0 | 11,3 | 26,0 | -24,5 | -15,9 | -2,7 | -21,9 | -19,4 | -5,1 |
| Cocoa | 15,8 | 10,3 | 16,6 | -15,3 | -8,3 | -4,5 | -12,6 | -11,8 | -6,9 |
| Tea | 10,8 | 9,7 | 14,5 | -6,7 | 1,9 | -1,1 | -4,1 | -1,6 | -4,4 |
| **Food** | **7,2** | **5,7** | **15,7** | **-2,8** | **-2,8** | **-0,1** | **-0,1** | **-8,3** | **-2,6** |
| Wheat | 6,6 | 12,5 | 15,3 | 0,3 | -5,5 | -0,2 | 2,9 | -9,1 | -2,6 |
| Maize | 4,0 | 6,1 | 13,0 | -1,3 | 0,0 | -0,2 | 1,3 | -3,5 | -2,6 |
| Rice | 5,4 | 5,4 | 18,6 | -18,8 | 0,0 | -1,2 | -16,2 | -3,5 | -3,7 |
| Sugar | 19,2 | 16,9 | 34,5 | 1,3 | -3,3 | -0,1 | 3,9 | -6,8 | -2,5 |
| Beef | 4,1 | 3,1 | 12,5 | 6,7 | 1,8 | -0,8 | 9,4 | -1,7 | -3,2 |
| Bananas | 14,7 | 15,7 | 16,9 | 4,3 | 4,5 | 1,8 | 7,0 | 1,0 | -0,6 |
| Pepper | 15,2 | 12,6 | 40,9 | -36,9 | -38,3 | 2,9 | -34,3 | -41,7 | 0,4 |
| Soybean meal | 8,1 | 7,4 | 13,0 | 3,0 | -8,0 | -0,4 | 5,7 | -11,5 | -2,8 |
| Fishmeal | 17,5 | 11,9 | 16,9 | -8,1 | -3,1 | 0,9 | -5,4 | -6,6 | -1,5 |
| **Vegetable oilseeds and oils** | **8,7** | **7,5** | **19,7** | **-20,1** | **-6,4** | **-1,0** | **-17,5** | **-9,9** | **-3,5** |
| Soybeans | 5,7 | 6,9 | 11,9 | -6,2 | -7,5 | -0,8 | -3,5 | -11,0 | -3,3 |
| Soybean oil | 13,0 | 5,1 | 19,3 | -18,7 | 0,4 | -1,0 | -14,7 | -3,1 | -3,3 |
| Sunflower oil | 15,7 | 5,3 | 18,6 | -14,1 | 0,8 | -0,8 | -11,4 | -2,7 | -3,3 |
| Groundnut oil | 3,4 | 12,2 | 20,1 | -9,7 | 14,2 | -0,1 | -7,0 | 10,6 | -2,5 |
| Copra | 16,9 | 15,6 | 27,5 | -24,7 | -13,3 | -1,3 | -22,1 | -16,8 | -3,7 |
| Coconut oil | 17,6 | 16,8 | 28,6 | -25,6 | -11,8 | -1,0 | -23,0 | -15,3 | -3,5 |
| Palm kernel oil | 15,5 | 14,0 | 29,6 | -27,5 | -10,7 | -1,3 | -24,8 | -14,2 | -3,7 |
| Palm oil | 14,5 | 11,7 | 26,1 | -27,9 | -9,0 | -1,3 | -25,3 | -12,5 | -3,7 |
| Cottonseed oil | 5,4 | 7,9 | 14,2 | -17,6 | 0,2 | -0,8 | -15,0 | -3,3 | -3,3 |
| **Agricultural raw materials** | **4,4** | **3,5** | **11,7** | **-3,3** | **1,3** | **0,4** | **-0,7** | **-2,2** | **-2,0** |
| Cotton | 10,2 | 9,3 | 16,0 | -9,1 | 5,8 | -1,0 | -6,5 | 2,2 | -3,4 |
| Wool | 7,9 | 8,0 | 23,7 | -10,4 | -22,8 | -0,7 | -7,5 | -26,2 | -3,2 |
| Jute | 6,4 | 9,5 | 20,5 | 7,4 | 4,1 | -0,7 | 10,1 | 0,6 | -3,1 |
| Sisal | 5,8 | 5,3 | 10,7 | -5,0 | 2,6 | 1,6 | -2,3 | -1,0 | -0,9 |
| Non-coniferous woods | 1,8 | 5,5 | 10,5 | -0,2 | 8,3 | 3,8 | 2,5 | 4,7 | 1,4 |
| Tropical logs | 6,9 | 7,2 | 16,4 | 0,9 | 6,5 | 1,8 | 3,6 | 3,0 | -0,6 |
| Tropical sawnwood | 5,6 | 11,1 | 21,6 | 4,0 | 15,5 | 4,5 | 6,7 | 11,9 | 2,1 |
| Plywood | 6,8 | 5,2 | 18,1 | 2,6 | 1,6 | 4,2 | 5,3 | -2,0 | 1,8 |
| Linseed oil | 9,9 | 24,2 | 21,9 | -20,0 | -3,6 | -0,4 | -17,3 | -7,2 | -2,6 |
| Tobacco | 2,4 | 6,0 | 8,1 | -3,8 | 11,1 | 1,5 | -1,1 | 7,5 | -1,0 |
| Hides and skins | 24,7 | 14,1 | 23,3 | 24,1 | -18,9 | -2,2 | 27,1 | -22,4 | -4,6 |
| Rubber | 6,0 | 6,5 | 21,8 | -5,8 | -11,1 | -1,2 | -3,2 | -14,6 | -3,6 |
| **Minerals, ores and metals** | **5,8** | **5,7** | **14,0** | **0,8** | **-6,2** | **0,5** | **3,4** | **-9,7** | **-1,9** |
| Phosphate rock | 2,4 | 2,4 | 10,6 | -0,2 | 4,7 | 0,4 | 2,5 | 1,1 | -2,0 |
| Manganese ore | 3,7 | 13,6 | 25,2 | -1,1 | 29,8 | 2,2 | 1,6 | 26,2 | -0,2 |
| Iron ore | 3,5 | 3,1 | 7,7 | -0,5 | 11,2 | 0,6 | 2,2 | 7,6 | -1,8 |
| Tungsten | 13,7 | 9,2 | 23,4 | 11,8 | -1,6 | -5,2 | 14,5 | -5,1 | -7,7 |
| Aluminium | 6,8 | 9,2 | 18,8 | 2,7 | -21,3 | 0,9 | 5,3 | -24,8 | -1,6 |
| Copper | 7,6 | 9,5 | 22,5 | -0,1 | -3,2 | 1,2 | 2,5 | -6,7 | -1,3 |
| Nickel | 21,0 | 13,4 | 25,9 | 10,0 | -18,3 | 1,0 | 12,7 | -21,8 | -1,4 |
| Zinc | 9,2 | 17,7 | 17,8 | -4,3 | -3,4 | 2,3 | -0,3 | -6,9 | 0,0 |
| Lead | 4,0 | 12,5 | 21,8 | -4,0 | -3,1 | -1,1 | -1,4 | -6,7 | -3,6 |
| Tin | 7,2 | 9,5 | 17,8 | -6,3 | -10,6 | -5,1 | -3,6 | -14,1 | -7,5 |
| Gold | 2,8 | 3,8 | 20,3 | -2,3 | -5,6 | 0,1 | 0,3 | -9,1 | -2,3 |
| Silver | 4,1 | 4,7 | 25,5 | -7,6 | -15,0 | -3,0 | -5,0 | -18,5 | -5,4 |
| Crude petroleum | 17,6 | 14,2 | 29,3 | 22,8 | 10,1 | -0,9 | 25,5 | 6,5 | -3,4 |

**Notes:**

1. The measure of price instability is $1/n \sum_{t=1}^{n} [ ( | Y(t) - y(t) | ) / y(t) ] * 100$ where $Y(t)$ is the observed magnitude of the variable, $y(t)$ is the magnitude estimated by fitting an exponential trend to the observed value and n is the number of observations. Accordingly, instability is measured as the percentage deviation of the variables concerned from their exponential trend levels for a given period.

2. The growth rate of each period has been calculated using the formula: $\log(p) = a + b(t)$ where p is the price index and t is time.

3. Constant 1995 dollars (current dollars divided by the United Nations unit value index of manufactured goods exported by developed economies).

## DESCRIPTIONS AND SOURCES

**Wheat**

*1.* Argentina, Trigo Pan Upriver, f.o.b. (International Grains Council, London).
*2.* United States, No.2, Hard Red Winter (ordinary), f.o.b., Gulf (International Grains Council, London).

**Maize**

*1.* Argentina, Rosario, f.o.b. (International Grains Council, London).
*2.* United States, No.3 Yellow, c.i.f. Rotterdam (International Grains Council, London).
*3.* United States, No.3 Yellow, f.o.b. Gulf (International Grains Council, London).

**Rice**

Thailand, white milled, 5% broken, end of month price, f.o.b. Bangkok, including export duty. (International Monetary Fund, Washington D.C.).

**Sugar**

Daily prices, f.o.b., Caribbean ports, bulk basis, calculated in accordance with article 61 of the International Sugar Agreement, 1992 (International Sugar Organization, London).

**Beef**

All origins, mainly Australia and New-Zealand, frozen boneless, 85% visible lean meat, US import price, f.o.b., port of entry (International Monetary Fund, Washington D.C.).

**Bananas**

Central America and Ecuador, fresh, f.o.b., US ports.
(International Monetary Fund, Washington D.C.).

**Pepper**

White Sarawak , spot price London (Pepper Marketing Board, Malaysia).
Prior to January 2003: white Sarawak, Singapore market, fair average quality, main European ports. (*Market News Service*, ITC, UNCTAD/WTO, Geneva).

**Soybean meal**

Hamburg, 44/45%, f.o.b. ex-mill *(Oil World*, Hamburg).

**Fish meal**

Any origin, 64/65%, cost and freight, Hamburg *(Oil World*, Hamburg).

**Coffee**

Average of daily prices (International Coffee Organization, London).
**Prior to October 2001:**
*1. Colombian mild Arabicas:* ex-dock New York, Colombian Mams.
*2. Brazilian and other natural Arabicas: (*previously *Unwashed Arabicas)* ex-dock New York, Santos No.4.
**3.** *Other mild Arabicas:*
- ***3.1.*** Ex-dock New York, El Salvador Central Standard, Guatemala Prime Washed, Mexico Prime Washed.
- ***3.2.*** Ex-dock Bremen/Hamburg, El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown.
*4. Robustas*, weighted average of:
- ***4.1.*** Ex-dock New York (60%), Angola Ambriz 2 BB, Uganda Standard.
- ***4.2.*** Ex-dock Le Havre/Marseilles (40%), Côte d'Ivoire Superior Grade 2, Cameroon Superior Grade 1, Central African Republic Superior 50% minimum sieve 16, Madagascar Superior Grade 2.
*5. Composite indicator price 1976* (I.C.A), arithmetic mean of:
- Other mild Arabicas, ex-dock New York and
- Robustas, ex-dock New York.
*6. Composite indicator price 1979* (I.C.A), arithmetic mean of:
- Other mild Arabicas, ex-dock New York (75%) and ex-dock Bremen/Hamburg (25%) and
- Robustas, ex-dock New York (60%) and ex-dock Le Havre/Marseilles (40%).

**As from October 2001:**
*1. Colombian mild Arabicas:* Colombian Excelso, UGQ, screen size 14, ex-dock New York.
*2. Brazilian and other natural Arabicas:* Santos No.4, ex-dock New York.
*3. Other mild Arabicas:*
- ***3.1.*** Ex-dock New York, El Salvador Central Standard, Guatemala Prime Washed, Mexico Prime Washed and Costa Rica Hard Bean.
- ***3.2.*** Ex-dock Bremen/Hamburg, El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown and Costa Rica Hard Bean.

***4.*** *Robustas*:
- ***4.1.*** Ex-dock New York, Côte d'Ivoire Grade 2, Uganda Standard, Indonesia EK Grade 4 and Vietnam Grade 2.
- ***4.2.*** Ex-dock Le Havre/Marseilles, Côte d'Ivoire Grade 2, Cameroon Grade 1, Indonesia EK Grade 4, Uganda Standard and Vietnam Grade 2.

***5.*** *Composite indicator price 1976* (I.C.A), arithmetic mean of:
- Other mild Arabicas, ex-dock New York and
- Robustas, ex-dock New York.

***6.*** *Composite indicator price 2001* (I.C.A), weighted as follows:
- 15% Colombian milds.....(30% New York and 70% Bremen/Hamburg)
- 30% Other mild Arabicas.....(40% New York and 60% Bremen/Hamburg)
- 20% Brazilian naturals.....(80% New York and 20% Bremen/Hamburg)
- 35% Robustas..... (25% New York and 75% Le Havre/Marseilles).

**Cocoa**
Average of the daily prices of the nearest three active future trading months on the London Terminal Market and on the New York Coffee, Sugar and Cocoa Exchange at time of the London close. Article 26 of the International Cocoa Agreement, 1993. The average price expressed in US dollars is converted into SDR equivalent at the appropriate daily official US dollar/SDR exchange rate published by the IMF. (International Cocoa Organization, London).

**Tea**
Kenya, Mombasa auction prices, Best Pekoe Fannings 1.
(International Monetary Fund, Washington D.C.).

**Soybeans**
United States, No.2 yellow, bulk, c.i.f. Rotterdam (*Oil World*, Hamburg).

**Soybean oil**
Any origin, crude oil, Dutch f.o.b. ex-mill (*Oil World*, Hamburg).

**Sunflower oil**
European Union, f.o.b., N.W. European ports (*Oil World*, Hamburg).

**Groundnut oil**
Any origin, c.i.f. Rotterdam (*Oil World*, Hamburg).

**Copra**
Philippines/Indonesia, bulk, c.i.f., N.W. European ports (*Oil World*, Hamburg).

**Coconut oil**
Philippines, c.i.f. Rotterdam (*Oil World*, Hamburg).

**Palm kernel oil**
Malaysia, c.i.f. Rotterdam (*Oil World*, Hamburg).

**Palm oil**
Indonesia/Malaysia, 5%, c.i.f., N.W. European ports (*Oil World*, Hamburg).

**Cottonseed oil**
United States, P.B.S.Y., f.o.b. Gulf (*Oil World*, Hamburg).

**Linseed oil**
Any origin, ex-tank Rotterdam (*Oil World*, Hamburg).

**Tobacco**
United States, unmanufactured tobacco, general import price, estimates based on US Department of Agriculture trade data (UNCTAD secretariat).
Prior to March 2003, United States, unmanufactured tobacco, general import price.
(International Monetary Fund, Washington D.C.).

**Cotton**
Quotations c.i.f, North Europe (*Cotton Outlook*, Liverpool)
***1.*** Extra long: Egypt, Giza 45, Good +3/8 (extra long staple). Since October 2002, the quotation has been discontinued due to the small amount of production.
***2.*** Long: Sudan, Barakat X4B (long staple)
***3.*** Medium: U.S. Memphis Territory (medium staple), Middling 1-3/32"
***4.*** Short: U.S. Orleans/Texas, Middling 1" (short staple)
***5.*** Pakistan, Sind/Punjab, Afzal 1-1/32"
***6.*** Cotton Outlook Index A, Middling 1-3/32"
***7.*** Cotton Outlook Index B, (coarse count)
***8.*** Extra long: Egypt, Giza 70, Good +3/8, f.o.b., Alexandria.

**Wool**
*1.* Clean, 64"s, dry-combed basis, United Kingdom and Dominions.
(International Wool Textile Organization, London).
*2.* Fine wool, 19 microns, Australia.
(International Monetary Fund, Washington D.C.).
*3.* Clean, 48"s, dry-combed basis, United Kingdom and Dominions.
(International Wool Textile Organization, London).
*4.* 23 microns, Australia.
(International Monetary Fund, Washington D.C.).

**Jute**
Raw Bangladesh, B.W.D., f.o.b. Mongla/Chittagong-Chalna, actual market prices.
(*The Public Ledger*, London, United Kingdom).

**Sisal**
*1.* Tanzania/Kenya, No.3 Long, c.i.f. European ports (*The Public Ledger*, London, United Kingdom).
*2.* East Africa, UG, c.i.f. European ports (*The Public Ledger*, London, United Kingdom).

**Cattle hides**
*1.* East Africa, suspension dried hides, 8/12 lbs. (*Market News Service*, ITC, UNCTAD/WTO, Geneva).
*2.* United States, Chicago packer's heavy native steers, over 53 pounds, wholesale dealer's price, f.o.b. shipping point.
(International Monetary Fund, Washington D.C.).

**Non-coniferous woods**
United Kingdom import price, index 1995=100, dollar equivalent.
(Office for National Statistics, Newport, Wales).

**Tropical logs**
*1.* Sapelli, loyal and marchand, UK import price, f.o.b. plus commission (International Tropical Timber Organization, Yokohama). Prior to June 2000, f.o.b. Cameroon (*Marchés tropicaux et méditerranéens*, Paris).
*2.* Okoumé, loyal and marchand, f.o.b. Gabon.
(*Marchés tropicaux et méditerranéens*, Paris).

**Tropical sawnwood**
Malaysia, Dark Red Meranti, select and better, c.i.f. French ports.
(*Marchés tropicaux et méditerranéens*, Paris).

**Plywood**
Southeast Asia, Lauan, 3-ply, Extra, Type 2, 182 cm x 91 cm x 4 mm, wholesale price, spot Tokyo.
(World Bank, Washington D.C.; prior to January 2002: Ministry of Agriculture, Forestry and Fisheries, Tokyo).

**Rubber**
*1.* Singapore, f.o.b. in bales, No.1 RSS.
(International Rubber Study Group, London; Singapore Commodity Exchange Limited, Singapore).
*2.* Average of Daily Market Indicator Price, Article 32 of the International Natural Rubber Agreement, 1995. As of October 1999, the DMIP is quoted in Singapore cents per kg.
(International Natural Rubber Organization, Kuala Lumpur).
*3.* TSR 20, New York (International Rubber Study Group, London).

**Phosphate rock**
Khouribga 70-72% BPL, f.a.s. Casablanca.
(World Bank, Washington D.C.).

**Manganese ore**
Metallurgical 48/50% Mn, max 0.1%P, f.o.b., United Kingdom.
(*Metal Bulletin*, London).

**Iron ore**
*1.* Brazilian to Europe, fines, C.V.R.D., f.o.b.
(*The Tex Report*, Tokyo).
*2.* Australian to Japan, fines, Hamersley, f.o.b.
(*The Tex Report*, Tokyo).

**Aluminium**
London Metal Exchange, high grade, cash.
(*Metal Bulletin*, London).

**Copper**

*1.* London Metal Exchange, grade A, electrolytic wire bars, cash (*Metal Bulletin*, London).
*2.* US Producer/Refinery, f.o.b. (Quotation is US producer/delivered prices less 1.4¢ shipping cost).
(*Metals Week*, New York).

**Nickel**

*1.* London Metal Exchange, cash.
(*Metal Bulletin*, London).
*2.* New York dealer, 4X4 cathodes, 99.9% Ni, f.o.b. North American shipping point; spot, estimated market price.
(*Metals Week*, New York).

**Lead**

*1.* London Metal Exchange, settlement and cash seller's price in warehouse excluding duty, range main United Kingdom ports; Purity 99.97% Pb.
(Lead and Zinc Statistics, International Lead and Zinc Study Group, London).
*2.* North America, Producer. The weighted average, based on 1993 production figures, of the list prices of those North American (Canadian and United States) primary and secondary producers still quoting list prices, in addition to those producers who have switched to London Metal Exchange pricing, the LME cash price plus appropriate market premiums or discounts.
(*Metals Week*, New York).

**Zinc**

*1.* London Metal Exchange, settlement and cash seller's price in warehouse excluding duty, range main United Kingdom ports; Virgin zinc, special high grade.
(*Lead and Zinc Statistics*, International Lead and Zinc Study Group, London).
*2.* North America, special high grade. Price based on London Metal Exchange base price plus premiums or discounts, depending on market conditions.
(*Metals Week*, New York).

**Tin**

*1.* London Metal Exchange, high grade, cash. (*Metal Bulletin*, London).
*2.* Ex-smelter price, Kuala Lumpur market (International Tin Council reference price since 4 July 1972).
(*Metal Bulletin*, London).

**Tungsten ores and concentrates**

Wolframite and scheelite, c.i.f. European ports, basis minimum 65% WO.
(*Metal Bulletin*, London).

**Gold**

United Kingdom, 99.5% fine, London afternoon fixing, average of daily rates.
(*Metal Bulletin*, London).

**Silver**

Handy & Harman, 99.9% grade refined, average of daily quotations, New York.
(*Metal Bulletin*, London).

**Crude petroleum**

Average of Dubai, United Kingdom Brent and West Texas Intermediate crude prices, reflecting relatively equal consumption of medium, light and heavy crudes worldwide.
Dubai: Fateh 32• API, spot, f.o.b. Dubai; United Kingdom: Brent Blend 38• API, spot, f.o.b., United Kingdom ports; United States: West Texas Intermediate 40• API, spot, f.o.b., Midland Texas.
(International Monetary Fund, Washington D.C.).

## DESCRIPTIONS ET SOURCES

**Blé**

*1.* Argentine, Trigo Pan Upriver, f.a.b. (Conseil international des céréales, Londres).
*2.* États-Unis, Hard Red Winter, N° 2 (ordinaire), f.a.b., ports du Golfe.
(Conseil international des céréales, Londres).

**Maïs**

*1.* Argentine, f.a.b., Rosario (Conseil international des céréales, Londres).
*2.* États-Unis, jaune N° 3, c.a.f. Rotterdam (Conseil international des céréales, Londres).
*3.* États-Unis, jaune N° 3, f.a.b. Golfe (Conseil international des céréales, Londres).

**Riz**

Thaïlande: blanchi, brisures 5%, prix de la fin du mois, f.a.b. Bangkok, droit d'exportation inclus.
(Fonds monétaire international, Washington D.C.).

**Sucre**

Ports des Caraïbes, f.a.b., en vrac, prix quotidiens calculés en conformité avec l'article 61 de l'Accord international de 1992 sur le sucre (Organisation internationale du sucre, Londres).

**Viande de boeuf**

Toutes origines (principalement d'Australie et de Nouvelle-Zélande), importée désossée et congelée, maigres à 85% visibles, prix d'importation des États-Unis, f.a.b., port d'entrée.
(Fonds monétaire international, Washington D.C.).

**Bananes**

Amérique centrale et Équateur, fraîches, f.a.b., ports des États-Unis.
(Fonds monétaire international, Washington D.C.).

**Poivre**

Sarawak blanc, cours du disponible à Londres (Pepper Marketing Board, Malaisie).
Avant janvier 2003: Singapour, Sarawak blanc, faq (fair average quality), principaux ports européens.
(*Market News Service*, Centre du commerce international, CNUCED/OMC, Genève).

**Farine de soja**

Hambourg, 44/45 %, f.a.b. sortie moulin *(Oil World*, Hambourg).

**Farine de poisson**

Toutes origines, 64/65%, c&f, Hambourg *(Oil World*, Hambourg).

**Café**

Moyenne des prix quotidiens (Organisation internationale du café, Londres).
**Avant octobre 2001**:
*1. Colombien, arabicas doux*: ex-dock New York, Colombian Mams.
*2. Brésilien et autres arabicas naturels:* (auparavant Unwashed Arabicas) ex-dock New York, Santos No.4.
**3.** *Autres arabicas doux:*
- ***3.1.*** Ex-dock New York, El Salvador Central Standard, Guatemala Prime Washed, Mexico Prime Washed.
- ***3.2.*** Ex-dock Brême/Hambourg, El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown.
*4. Robustas*, moyenne pondérée de:
- ***4.1.*** Ex-dock New York (60%), Angola Ambriz 2 BB, Uganda Standard.
- ***4.2.*** Ex-dock Le Havre/Marseille (40%), Côte d'Ivoire Superior Grade 2, Cameroon Superior Grade 1, Central African Republic Superior 50%, Madagascar Superior Grade 2.
*5. Prix indicatif composite de 1976* (A.I.C.), moyenne arithmétique des:
- Autres arabicas doux, ex-dock New York et
- Robustas, ex-dock New York.
*6. Prix indicatif composite de 1979* (A.I.C.), moyenne arithmétique des:
- Autres arabicas doux, ex-dock New York (75%) et ex-dock Brême/Hambourg (25%) et
- Robustas, ex-dock New York (60%) et ex-dock Le Havre/Marseille (40%).

**Depuis octobre 2001:**
*1. Colombien, arabicas doux*: Colombian Excelso UGQ screen size 14, ex-dock New York.
*2. Brésilien et autres arabicas naturels*: Santos No.4, ex-dock New York.
*3. Autres arabicas doux*:
- ***3.1.*** Ex-dock New York, El Salvador Central Standard, Guatemala Prime Washed, Mexico Prime Washed et Costa Rica Hard bean.
- ***3.2.*** Ex-dock Brême/Hambourg, El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown et Costa Rica Hard bean.

***4.*** *Robustas*:
- ***4.1.*** Ex-dock New York, Côte d'Ivoire Grade 2, Indonesia EK Grade 4, Uganda Standard et Vietnam Grade 2.
- ***4.2.*** Ex-dock Le Havre/Marseille, Côte d'Ivoire Grade 2, Cameroun Grade 1, Indonesia EK Grade 4, Uganda Standard et Vietnam Grade 2.

***5.*** *Prix indicatif composite de 1976* (A.I.C.), moyenne arithmétique des:
- Autres arabicas doux, ex-dock New York et
- Robustas, ex-dock New York.

***6.*** *Prix indicatif composite de* 2001 (A.I.C.), pondéré de la manière suivante:
- 15% Colombiens doux..... (30% New York et 70% Brême/Hambourg)
- 30% Autres arabicas doux..... (40% New York et 60% Brême/Hambourg)
- 20% Naturels brésiliens..... (80% New York et 20% Brême/Hambourg)
- 35% Robustas..... (25% New York et 75% Le Havre/Marseille).

**Cacao**
Moyenne des cours quotidiens des trois mois actifs à terme les plus rapprochés au marché à terme du cacao de Londres et de la bourse du café, du sucre et du cacao de New York à l'heure de clôture du marché de Londres (Article 26 de l'Accord international de 1993 sur le cacao). La moyenne exprimée en dollars des États-Unis est convertie en équivalent DTS au taux de change quotidien du FMI.
(Organisation internationale du cacao, Londres).

**Thé**
Kenya, cours aux enchères à Mombasa (Best Pekoe Fannings 1).
(Fonds monétaire international, Washington D.C.).

**Fèves de soja**
États-Unis n° 2 jaune, en vrac, c.a.f. Rotterdam *(Oil World*, Hambourg).

**Huile de soja**
Toutes origines, huile brute, f.a.b. départ raffinerie Pays-Bas *(Oil World*, Hambourg).

**Huile de tournesol**
Union européenne, f.a.b., ports de l'Europe du Nord-Ouest *(Oil World*, Hambourg).

**Huile d'arachide**
Toutes origines, c.a.f. Rotterdam *(Oil World*, Hambourg).

**Coprah**
Philippines/Indonésie, en vrac, c.a.f. ports de l'Europe du Nord-Ouest *(Oil World*, Hambourg).

**Huile de coprah**
Philippines, c.a.f. Rotterdam *(Oil World*, Hambourg).

**Huile de palmiste**
Malaisie, c.a.f. Rotterdam *(Oil World*, Hambourg).

**Huile de palme**
Indonésie/Malaisie, 5%, c.a.f., ports de l'Europe du Nord-Ouest *(Oil World*, Hambourg).

**Huile de coton**
États-Unis, P.B.S.Y., f.a.b., ports du Golfe *(Oil World*, Hambourg).

**Huile de lin**
Toutes origines, cours du disponible, c.a.f., Rotterdam *(Oil World*, Hambourg).

**Tabac**
Etats-Unis, tabac non fabriqué, prix général à l'importation estimé sur la base des données du commerce du Département de l'Agriculture des États-Unis (Secrétariat de la CNUCED).
Avant mars 2003: États-Unis, tabac non fabriqué, prix général à l'importation.
(Fonds monétaire international, Washington D.C.).

**Coton**
Cotations c.a.f. Europe du Nord *(Cotton Outlook*, Liverpool)
***1.*** Égypte, Giza 45, good + 3/8, fibre extra longue. La série est interrompue depuis octobre 2002 en raison de la faiblesse de la production.
***2.*** Soudan, Barakat, classe X4B longue soie
***3.*** États-Unis, Territoire de Memphis, M 1-3/32", fibre moyenne
***4.*** États-Unis, La Nouvelle Orléans/Texas, Middling 1, fibre courte
***5.*** Pakistan, Sind/Punjab, Afzal 1-1/32"
***6.*** Indice A, Middling 1-3/32", Cotton Outlook
***7.*** Indice B, coarse count, Cotton Outlook
***8.*** Égypte, Giza 70, good + 3/8, fibre extra longue, f.a.b., Alexandrie.

**Laine**

*1.* Laine de 64', lavée et peignée à sec, Royaume-Uni et Dominions.
(Organisation internationale de la laine, Londres).
*2.* Laine fine, 19 microns, Australie (Fonds monétaire international, Washington D.C.).
*3.* Laine de 48', lavée et peignée à sec, Royaume-Uni et Dominions.
(Organisation internationale de la laine, Londres).
*4.* Laine, 23 microns, Australie (Fonds monétaire international, Washington D.C.).

**Jute**

Bangladesh, B.W.D., brut, f.a.b., Mongla/Chittagong-Chalna, prix du marché.
(*The Public Ledger*, Londres).

**Sisal**

*1.* Tanzanie/Kenya, n° 3 long, c.a.f., ports européens (*The Public Ledger*, Londres).
*2.* Afrique de l'Est, UG, c.a.f., ports européens (*The Public Ledger*, Londres).

**Peaux**

*1.* Afrique de l'Est, peaux séchées par suspension, 8/12 livres.
(*Market News Service*, Centre du commerce international, CNUCED/OMC, Genève).
*2.* Peaux lourdes de bouvillons de plus de 24 kgs, abattus à Chicago, États-Unis, prix de gros, f.a.b. point d'expédition.
(Fonds monétaire international, Washington D.C.).

**Bois non conifères**

Prix à l'importation au Royaume-Uni, indice 1995 = 100 (équivalent dollar).
(Office for National Statistics, Newport, Pays de Galles).

**Grumes tropicales**

*1.* Sapelli, loyal et marchand, prix d'importation au Royaume-Uni, f.a.b. plus commission.
(Organisation internationale des bois tropicaux, Yokohama). Avant juin 2000: f.a.b., Cameroun.
(*Marchés tropicaux et méditerranéens*, Paris).
*2.* Okoumé, Gabon, loyal et marchand, f.a.b.
(*Marchés tropicaux et méditerranéens*, Paris).

**Grumes tropicales sciées**

Meranti rouge foncé de Malaisie, select and better, c.a.f., ports français.
(*Marchés tropicaux et méditerranéens*, Paris).

**Contre-plaqué**

Asie du Sud-Est, Lauan, 3 épaisseurs, extra, type 2, 182 cm x 91 cm x 4 mm, prix de gros, cours du disponible (spot) à Tokyo.
(Banque mondiale, Washington D.C.; avant janvier 2002: Ministère de l'agriculture, des forêts et de la pêche, Tokyo).

**Caoutchouc**

*1.* Singapour, n° 1 RSS, f.a.b. en balles (Groupe international d'étude du caoutchouc, Londres; Singapore Commodity Exchange Limited, Singapour).
*2.* Moyenne des prix indicatifs quotidiens. Article 32 de l'Accord international de 1995 sur le caoutchouc naturel. Depuis octobre 1999, le DMIP est coté en cents de Singapour par kg.
(Organisation internationale du caoutchouc, Kuala Lumpur).
*3.* TSR 20, New York (Groupe international d'étude du caoutchouc, Londres).

**Phosphate brut**

Khouribga, 70-72 % BPL, f.a.s., Casablanca.
(Banque mondiale, Washington D.C.).

**Minerai de manganèse**

48/50 % teneur en Mn max 0,1% P, f.a.b., Royaume-Uni.
(*Metal Bulletin*, Londres).

**Minerai de fer**

*1.* Brésilien vers l'Europe, fines, C.V.R.D., prix f.a.b.
(*The Tex Report*, Tokyo).
*2.* Australien vers le Japon, fines, Hamersley, prix f.a.b.
(*The Tex Report*, Tokyo).

**Aluminium**

Bourse des métaux de Londres, haute qualité, cours au comptant.
(*Metal Bulletin*, Londres).

**Cuivre**

*1.* Bourse des métaux de Londres, grade A, barres à fil électrolytiques, cours au comptant.
*(Metal Bulletin,* Londres).
*2.* Producteur/Usine des États-Unis, f.a.b. Le prix f.a.b. correspond au prix à la production/livraison (États-Unis), moins 1,4 cent pour les frais de transport.
*(Metals Week,* New York).

**Nickel**

*1.* Bourse des métaux de Londres, cours au comptant.
*(Metal Bulletin,* Londres).
*2.* Négociant New York, cathodes 4X4, 99,9% Ni, f.a.b., point d'embarquement Amérique du Nord, comptant, prix estimé du marché.
*(Metals Week,* New York).

**Plomb**

*1.* Bourse des métaux de Londres, prix vendeur, à terme et au comptant, à l'entrepôt, droits non acquittés, principaux ports du Royaume-Uni; teneur en plomb: 99,97%.
*(Lead and Zinc Statistics,* Groupe international d'étude sur le plomb et le zinc, Londres).
*2.* Producteur Amérique du Nord. Moyenne pondérée, fondée sur les chiffres de production de 1993, des prix de barème pratiqués par les producteurs primaires et secondaires d'Amérique du Nord (Canada et États-Unis) qui affichent encore de tels prix, autres que les producteurs qui ont opté pour les cours de la Bourse des métaux de Londres (BML), et du cours au comptant à la BML, plus primes ou rabais commerciaux.
(Metals Week, New York).

**Zinc**

*1.* Bourse des métaux de Londres, prix vendeur, à terme et au comptant, à l'entrepôt, droits non acquittés, principaux ports du Royaume-Uni; 'Virgin' zinc, haute qualité spéciale.
*(Lead and Zinc Statistics,* Groupe international d'étude sur le plomb et le zinc, Londres).
*2.* Amérique du Nord, haute qualité, prix basé sur la Bourse des métaux de Londres, plus prime ou remise, en fonction des conditions du marché.
(*Metals Week,* New York).

**Étain**

*1.* Bourse des métaux de Londres, haute qualité, cours au comptant.
*(Metal Bulletin,* Londres).
*2.* Prix départ usine, marché de Kuala Lumpur (Depuis le 4 juillet 1972, prix de référence du Conseil international de l'étain).
*(Metal Bulletin,* Londres).

**Minerai et concentrés de tungstène**

Wolframite et scheelite, c.a.f. ports européens, minimum 65% de WO.
*(Metal Bulletin,* Londres).

**Or**

Royaume-Uni, 99,5 % fin, cotation de l'après-midi à Londres, moyenne des taux journaliers.
*(Metal Bulletin,* Londres).

**Argent**

Handy et Harman, 99,9 % raffiné, moyenne des cotations journalières à New York.
*(Metal Bulletin,* Londres).

**Pétrole brut**

Moyenne des prix du Dubaï, brent du Royaume-Uni et du Texas occidental, correspondant aux parts relatives de la consommation mondiale du brut moyen, léger et lourd.
Dubai: Fateh 32• API, cours du disponible, f.a.b. Dubai; Royaume-Uni: brent blend 38• API, cours du disponible, f.a.b. ports du Royaume-Uni, États-Unis: Texas occidental intermédiaire 40• API, cours du disponible, f.a.b., Texas central.
(Fonds monétaire international, Washington D.C.).

## DESCRIPCIONES Y FUENTES

**Trigo**

*1.* Argentina, Trigo Pan Upriver, f.o.b. (Consejo Internacional de Cereales, Londres).
*2.* Estados Unidos, Hard Red Winter, n° 2, ordinario, f.o.b. puertos del Golfo.
(Consejo Internacional de Cereales, Londres).

**Maíz**

*1.* Argentina, f.o.b. Rosario (Consejo Internacional de Cereales, Londres).
*2.* Estados Unidos, amarillo, n° 3, c.i.f. Rotterdam.
(Consejo Internacional de Cereales, Londres).
*3.* Estados Unidos, amarillo, n° 3, f.o.b. Golfo.
(Consejo Internacional de Cereales, Londres).

**Arroz**

Blanco, tailandés, 5% quebrantados, precio del fin del mes, f.o.b. Bangkok, derecho de exportación incluido.
(Fondo Monetario Internacional, Washington D.C.).

**Azúcar**

A granel, f.o.b., puertos del Caribe, precios diarios calculados de conformidad con el artículo 61 del Convenio Internacional del Azúcar, 1992.
(Organización Internacional del Azúcar, Londres).

**Carne de bovino**

Principalmente de Australia y Nueva Zelandia, deshuesada y congelada, magro visible 85%, precio f.o.b. de importación en los Estados Unidos, puerto de entrada.
(Fondo Monetario Internacional, Washington D.C.)

**Bananos**

América Central y Ecuador, frescos, f.o.b., puertos de los Estados Unidos.
(Fondo Monetario Internacional, Washington D.C.).

**Pimienta**

Sarawak blanco, al contado (spot) en Londres (Pepper Marketing Board, Malasia).
Antes de enero de 2003: Singapur, Sarawak blanco, faq (fair average quality), principales puertos europeos.
(*Market News Service*, CCI, UNCTAD/OMC, Ginebra).

**Harina de soya**

Hamburgo, 44/45 %, f.o.b. franco fábrica (*Oil World*, Hamburgo).

**Harina de pescado**

Todos los orígenes, 64/65%, c&f, Hamburgo (*Oil World*, Hamburgo).

**Café**

Promedios de los precios diarios (Organización Internacional del Café, Londres).
**Antes de octubre de 2001:**
*1. Arábicas suaves colombianos*, Colombian Mams, franco muelle Nueva York.
*2. Arábicas naturales brasileños y otros arábicas naturales*: Brasil Santos No.4, franco muelle Nueva York.
*3. Otros arábicas suaves*:
- *3.1.* Franco muelle Nueva York, El Salvador Strictly High Grown, Guatemala Prime Washed y Mexico Prime Washed.
- *3.2.* Franco muelle Bremen/Hamburgo, El Salvador Strictly High Grown, Guatemala Hard Bean y Nicaragua Strictly High Grown.
*4. Robustas*, promedio ponderado de:
- *4.1.* Franco muelle Nueva York, (60%), Angola Ambriz 2 BB, Uganda Standard.
- *4.2.* Franco muelle El Havre/Marsella (40%), Côte d'Ivoire Superior Grade 2, Cameroon Superior Grade 1, Central African Republic Superior 50%, Madagascar Superior Grade 2.
*5. Precio indicativo compuesto de 1976* (A.I.C.), promedio aritmético de:
- Otros arábicas suaves, franco muelle Nueva York y
- Robustas, franco muelle Nueva York.
*6. Precio indicativo compuesto de 1979* (A.I.C.), promedio aritmético de:
- Otros arábicas suaves, franco muelle Nueva York (75%) y franco muelle Bremen/Hamburgo (25%) y
- Robustas, franco muelle Nueva York (60%) y franco muelle El Havre/Marsella (40%)

**Desde octubre de 2001:**
*1. Arábicas suaves colombianos*, Colombian Excelso UGQ screen size 14, franco muelle Nueva York.
*2. Arábicas naturales brasileños y otros arábicas naturales*: Brasil Santos No.4, franco muelle Nueva York.

*3. Otros arábicas suaves:*
- *3.1.* Franco muelle Nueva York (40%), El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown y Costa Rica Hard Bean.
- *3.2.* Franco muelle Bremen/Hamburgo (60%), El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown y Costa Rica Hard Bean.

*4. Robustas*, promedio ponderado de:
- *4.1.* Franco muelle Nueva York (25%), Côte d'Ivoire Grade 2, Indonesia EK Grade 4, Uganda Standard y Vietnam Grade 2.
- *4.2.* Franco muelle El Havre/Marsella (75%), Côte d'Ivoire Grade 2, Cameroon 1, Indonesia EK Grade 4, Uganda Standard y Vietnam Grade 2.

*5. Precio indicativo compuesto de 1976* (A.I.C.), promedio aritmético de:
- Otros arábicas suaves, franco muelle Nueva York y
- Robustas, franco muelle Nueva York.

*6. Precio indicativo compuesto de 2001* (A.I.C.), promedio aritmético de:
- 15% Suaves colombianos..... (30% Nueva York y 70% Bremen/Hamburgo)
- 30% Otros suaves..... (40% Nueva York y 60% Bremen/Hamburgo)
- 20% Naturales brasileños..... (80% Nueva York y 20% Bremen/Hamburgo)
- 35% Robustas..... (25% Nueva York y 75% El Havre/Marsella).

**Cacao**
Media de las cotizaciones diarias del cacao en grano. El precio diario se calcula utilizando el promedio de las cotizaciones de los contratos de futuros de los tres últimos meses en el Mercado Terminal del Cacao de Londres y de la Bolsa del Café, Azúcar y Cacao de Nueva York al cierre de Londres. Artículo 26 del Convenio Internacional del Cacaco, 1993. El promedio, expresado en dólares de los Estados Unidos, se convierte en su contravalor en DEG utilizando el cambio diario del FMI.
(Organización Internacional del Cacao, Londres).

**Té**
Kenia, precio de subasta en Mombasa (Best Pekoe Fannings 1).
(Fondo Monetario Internacional, Washington D.C.).

**Soya**
Amarilla n° 2, a granel, Estados Unidos, c.i.f. Rotterdam (*Oil World*, Hamburgo).

**Aceite de soya**
En bruto, todos los orígenes, f.o.b. franco fábrica, Holanda (*Oil World*, Hamburgo).

**Aceite de girasol**
Unión europea, f.o.b. puertos europeos del noroeste (*Oil World*, Hamburgo).

**Aceite de cacahuete (maní)**
Todos los orígenes, c.i.f. Rotterdam (*Oil World*, Hamburgo).

**Copra**
Filipinas/Indonesia, a granel, c.i.f. puertos europeos del noroeste (*Oil World*, Hamburgo).

**Aceite de coco**
Filipinas, c.i.f. Rotterdam (*Oil World*, Hamburgo).

**Aceite de almendra de palma**
Malasia, c.i.f. Rotterdam (*Oil World*, Hamburgo).

**Aceite de palma**
Indonesia/Malasia, 5%, c.i.f., puertos europeos del noroeste (*Oil World*, Hamburgo).

**Aceite de algodón**
Estados Unidos, P.B.S.Y., f.o.b., puertos del Golfo (*Oil World*, Hamburgo).

**Aceite de linaza**
Todos los orígenes, franco depósito, Rotterdam (*Oil World*, Hamburgo).

**Tabaco**
Tabaco sin elaborar, Estados Unidos, valor unitario de las importaciones estimación basada en los datos de comercio del Departamento de Agricultura de los Estados Unidos (Secretaría de la UNCTAD). Antes de marzo de 2003, tabaco sin elaborar, Estados Unidos, valor unitario de las importaciones.
(Fondo Monetario Internacional , Washington D.C.).

**Algodón**
Precios c.i.f. Europa septentrional *(Cotton Outlook*, Liverpool).
*1.* Egipto, Giza 45, good + 3/8, fibra extra larga. Se ha discontinuada esta cotización en octubre 2002 en razón del bajo nivel de producción.
*2.* Sudán, Barakat, clase X4B fibra larga
*3.* Estados Unidos, Territorio de Menfis, M 1-3/32", fibra media
*4.* Estados Unidos, Nueva Orleans/Texas, Middling 1, fibra corta

*5.* Pakistán, Sind/Punjab, Afzal 1-1/32"
*6.* Índice A, Middling 1-3/32", Cotton Outlook
*7.* Índice B, 'coarse count', Cotton Outlook
*8.* Egipto, Giza 70, good + 3/8, fibra extra larga, f.o.b. Alexandria.

**Lana**

*1.* Lana peinada y lavada en seco, 64', Reino Unido y Dominios.
(Federación Internacional de la Lana, Londres).
*2.* Lana fina, 19 micras, Australia.
(Fondo Monetario Internacional, Washington D.C.).
*3.* Lana peinada y lavada en seco, 48', Reino Unido y Dominios.
(Federación Internacional de la Lana, Londres).
*4.* Lana, 23 micras, Australia.
(Fondo Monetario Internacional, Washington D.C.).

**Yute**

Bangladesh, B.W.D., bruto, f.o.b., Mongla/Chittagong-Chalna, precio del mercado.
(*The Public Ledger*, Londres).

**Sisal**

*1.* Tanzania/Kenia, nº 3 largo, c.i.f., puertos europeos.
(*The Public Ledger*, Londres).
*2.* Africa oriental, UG, c.i.f., puertos europeos.
(*The Public Ledger*, Londres).

**Cueros de bovino**

*1.* Africa oriental, 8/12 libras.
(*Market News Service*, CCI, UNCTAD/OMC, Ginebra).
*2.* Pieles pesadas de novillos, sin marcas, de fábricas de conservas cárnicas, de más de 53 lbs., precio de mayorista de Chicago, Estados Unidos, f.o.b. en punto de embarque.
(Fondo Monetario Internacional, Washington D.C.).

**Maderas no coníferas**

Precio a la importación en el Reino Unido, índice 1995 = 100 (equivalente dólar).
(Office for National Statistics, Newport, Gales).

**Maderas tropicales en troncos**

*1.* Sapelli, loyal et marchand, precio f.o.b. a la importación en el Reino Unido más comisión.
(Organización Internacional de Maderas Tropicales, Yokohama). Antes de junio 2000: f.o.b., Camerún.
(*Marchés tropicaux et méditerranéens*, Paris)
*2.* Okoumé, loyal et marchand , Gabón, f.o.b.
(*Marchés tropicaux et méditerranéens*, Paris).

**Maderas tropicales aserradas**

Meranti rojo oscuro de Malasia, select and better, c.i.f., puertos franceses.
(*Marchés tropicaux et méditerranéens*, Paris).

**Maderas contrachapadas**

Asia del Sur Este, Lauan, 3 capas, extra, tipo 2, 182 cm x 91 cm x 4mm, precio al por mayor, al contado, Tokio.
(Banco Mundial, Washington D.C.; antes de enero 2002: Ministerio de Agricultura, Bosques y Pesca, Tokio).

**Caucho**

*1.* Caucho en balas, nº 1 RSS, Singapur, f.o.b.
(Grupo Internacional de Estudio sobre el Caucho, Londres; Singapore Commodity Exchange Limited, Singapur).
*2.* Promedio de los precios diarios indicativos. Artículo 32 del Convenio Internacional del Caucho Natural de 1995. Desde octubre 1999, el DMIP se expresa en centavos de Singapur por kg.
(Organización Internacional del Caucho, Kuala Lumpur).
*3.* TSR 20, Nueva York (Grupo Internacional de Estudio sobre el Caucho, Londres).

**Fosfato mineral**

Fosfato mineral, 70% BPL, Khuribga, f.a.s. Casablanca.
(Banco Mundial, Washington D.C.).

**Mineral de manganeso**

Mineral de manganeso, 48/50% Mn max 0,1% P, f.o.b., Reino Unido.
(*Metal Bulletin*, Londres).

**Mineral de hierro**

*1.* Mineral de hierro, de Brasil a Europa, C.V.R.D, f.o.b.
(*The Tex Report*, Tokyo).
*2.* Mineral de hierro, de Australia a Japón, Hamersley, f.o.b.
(*The Tex Report*, Tokyo).

**Aluminio**
Bolsa de Metales de Londres, de primera calidad, al contado.
*(Metal Bulletin*, Londres).

**Cobre**
*1.* Bolsa de Metales de Londres, grado A, electrolítico, al contado.
(*Metal Bulletin*, Londres).
*2.* Productor EE.UU/refinería, f.o.b. (La cotización es el precio productor EE.UU/entregado menos 1,4¢ coste de embarque).
(*Metals Week*, Nueva York).

**Níquel**
*1.* Bolsa de Metales de Londres, al contado.
(*Metal Bulletin*, Londres).
*2.* Negociante Nueva York, cátodos 4X4, 99.9% Ni, f.o.b., punto de embarque en América del Norte; al contado, precio estimado del mercado.
(*Metals Week*, Nueva York).

**Plomo**
*1.* Bolsa de Metales de Londres, precio de liquidación y en efectivo en almacén, excluidos los derechos de aduana en los principales puertos del Reino Unido; pureza: 99.97% de Pb.
(Lead and Zinc Statistics, Grupo Internacional de Estudio sobre el Plomo y el Estaño, Londres).
*2.* América del Norte, productor. Media ponderada, basada en las cifras de producción de 1993, de los precios de tarifa de los productores primarios y secundarios de América del Norte (Canadá y Estados Unidos) que aún publican precios de tarifa, además de los productores que han adoptado el sistema de fijación de precios de la BML, precio en efectivo más los correspondientes descuentos o primas mercantiles.
(*Metals Week*, Nueva York).

**Zinc**
*1.* Bolsa de Metales de Londres, precio de liquidación y en efectivo en almacén, excluidos los derechos de aduana entre los principales puertos del Reino Unido; 'Virgin' zinc, calidad superior especial.
(*Lead and Zinc Statistics*, Grupo Internacional de Estudio sobre el Plomo y el Estaño, Londres).
*2.* América del Norte, calidad superior especial. Precio basado en el precio de base de la Bolsa de Metales de Londres, más los correspondientes descuentos o primas mercantiles, dependientes de las condiciones del mercado.
(*Metals Week*, New York).

**Estaño**
*1.* Bolsa de Metales de Londres, calidad superior, en efectivo.
(*Metal Bulletin*, London).
*2.* Precio en fábrica en el mercado de Kuala Lumpur (precio de referencia del Consejo Internacional del Estaño desde el 4 de julio de 1972.
(*Metal Bulletin*, London).

**Mineral y concentrados de wolframio**
Wolframita y scheelita c.i.f. puertos europeos, minimum 65% de WO.
*(Metal Bulletin*, Londres).

**Oro**
Reino Unido, 99.5 % fino, precio medio de la tarde en Londres, media de los precios diarios.
(*Metal Bulletin*, Londres).

**Plata**
Handy y Harman, 99.9 % refinada, promedio de las cotizaciones diarias en Nueva York.
(*Metal Bulletin*, Londres).

**Petróleo crudo**
Promedio de los precios de Dubai, Brent del Reino Unido y del Intermedio de Tejas Occidental, correspondiente a las partes relativas del consumo mundial de crudo medio, ligero y pesado.
Dubai: Fateh 32• API, al contado (spot), f.o.b. Dubai; Reino Unido: Brent Blend 38• API, al contado (spot), f.o.b. puertos del Reino Unido; Estados Unidos: Intermedio de Tejas Occidental 40• API, al contado (spot), f.o.b. Tejas central.
(Fondo Monetario Internacional, Washington D.C.).

## INTERNATIONAL COMMODITY BODIES
## ORGANISMES INTERNATIONAUX DE PRODUIT
## ORGANISMOS INTERNACIONALES DE PRODUCTOS BÁSICOS

### Sugar - Sucre - Azúcar

- International Sugar Agreement, 1992.
- Accord international de 1992 sur le sucre.
- Convenio Internacional del Azúcar, 1992.

### Coffee - Café

- International Coffee Agreement, 2001. The agreement entered into force provisionally on 1 October 2001.
- Accord international de 2001 sur le café. Cet accord est entré provisoirement en vigueur le 1er octobre 2001.
- Convenio Internacional del Café, 2001. Este convenio entró en vigor provisionalmente el 1° de octubre de 2001.

### Cocoa - Cacao

- International Cocoa Agreement, 2001, to enter into force provisionally on 10 October 2003.
- Accord international de 2001 sur le cacao. Cet accord doit entrer provisoirement en vigueur le 10 octobre 2003.
- Convenio Internacional del Cacao, 2001. Este convenio debe entrar en vigor provisionalmente el 10 de octubre de 2003.

### Rubber - Caoutchouc - Caucho

- International Natural Rubber Agreement, 1995, terminated in October 1999.
  (International Rubber Study Group):
  Lower and upper indicative prices: 157 and 270 ¢Mal./Sing. per kg.
  Reference price: 204.20 ¢Mal./Sing. per kg.
  Trigger action price: lower 165.0 upper 248.0 ¢Mal./Sing. per kg.
  Intervention price: lower 176.0 upper 238.0 ¢Mal./Sing. per kg.
- Accord international de 1995 sur le caoutchouc naturel. L'accord a expiré en octobre 1999.
  (Groupe international d'étude du caoutchouc).
- Convenio Internacional del Caucho Natural, 1995. Este convenio expiró en octubre de 1999.
  (Grupo Internacional de Estudio sobre el Caucho).

### Jute - Yute

- International Agreement on Jute and Jute Products, 1989, expired on 11 April 2000. The International Jute Study Group, 2001, entered into force on 27 April 2002.
- Accord international de 1989 sur le jute et les articles en jute. Cet accord a expiré le 11 avril 2000. L'Accord de 2001 portant mandat du Groupe d'étude international du jute est entré en vigueur le 27 avril 2002.
- Convenio Internacional del Yute y los Productos del Yute, 1989. Este convenio expiró el 11 de abril de 2000. El Acuerdo de 2001 por el que se establece el Mandato del Grupo Internacional de Estudio sobre el Yute entró en vigor el 27 de abril de 2002.

### Tropical timber - Bois tropicaux - Maderas tropicales

- International Tropical Timber Agreement, 1994.
- Accord international de 1994 sur les bois tropicaux.
- Convenio Internacional de las Maderas Tropicales, 1994.

### Wheat - Blé - Trigo

- International Grains Agreement, 1995.
- Accord international de 1995 sur les céréales.
- Convenio Internacional de Cereales, 1995.

## INFORMAL PRICE ARRANGEMENT
## ACCORD INFORMEL SUR LES PRIX
## ACUERDO OFICIOSO DE PRECIOS

**Sisal** (*East african, UG, c.i.f. Europe)*
Informal indicative price: As from September 1996, $800 per metric ton.
Prix indicatif: depuis septembre 1996, 800 dollars des États-Unis la tonne métrique.
Precio indicativo oficioso: desde septiembre 1996, 800 dólares de los Estados Unidos por tonelada métrica.

## ANNEX

### WEIGHTS USED IN THE CALCULATION OF THE UNCTAD INDICES OF MARKET PRICES OF PRINCIPAL COMMODITY EXPORTS OF DEVELOPING COUNTRIES

*The weights shown are proportional to the value, in terms of US dollars, of exports from developing countries in the year 1984 to 1986*

| | Weights (per cent) | |
|---|---|---|
| **All Food** | | |
| Food and Tropical beverages | | |
| - Food | | |
| Wheat [a] | 4.40 | 2.69 |
| Maize | 7.39 | 4.51 |
| Rice | 9.37 | 5.72 |
| Sugar [a] | 11.53 | 7.04 |
| Beef and veal | 4.67 | 2.85 |
| Bananas [a] | 7.04 | 4.30 |
| Pepper | 2.38 | 1.45 |
| Soybean meal | 10.23 | 6.25 |
| Fish meal | 3.16 | 1.93 |
| -Tropical beverages | | |
| Coffee: | | |
| Colombian mild Arabicas | 4.88 | 2.98 |
| Brazilian and others Arabicas | 4.76 | 2.91 |
| Other mild Arabicas | 6.18 | 3.77 |
| Robustas | 3.89 | 2.38 |
| Cocoa | 5.02 | 3.06 |
| Tea | 3.22 | 1.97 |
| Vegetable oilseeds and oils | | |
| Soybeans | 2.42 | 1.48 |
| Soybean oil | 1.58 | 0.96 |
| Sunflower oil | 0.87 | 0.53 |
| Groundnut oil | 0.28 | 0.17 |
| Copra | 0.23 | 0.14 |
| Coconut oil | 1.32 | 0.81 |
| Palm kernel oil | 0.59 | 0.36 |
| Palm oil | 4.59 | 2.80 |
| **Total** | **100.00** | **61.06** |

| | Weights (per cent) | |
|---|---|---|
| **Agricultural raw materials** | | |
| Linseed oil | 0.67 | 0.11 |
| Tobacco | 18.50 | 3.13 |
| Cotton: | | |
| Extra long | 3.28 | 0.55 |
| Long | 2.74 | 0.46 |
| Medium/long | 12.77 | 2.16 |
| Short | 1.95 | 0.33 |
| Wool: | | |
| 64's | 0.95 | 0.16 |
| 48's | 1.62 | 0.27 |
| Sisal: | | |
| 3L | 0.37 | 0.06 |
| UG | 0.16 | 0.03 |
| Jute | 1.14 | 0.19 |
| Rubber | 24.14 | 4.08 |
| Hides and skins | 3.61 | 0.61 |
| Tropical logs | 28.10 | 4.76 |
| **Total** | **100.00** | **16.90** |
| **Minerals, ores and metals** | | |
| Phosphate rock | 6.56 | 1.45 |
| Manganese ore | 1.36 | 0.30 |
| Iron ore | 19.67 | 4.34 |
| Aluminum | 22.23 | 4.89 |
| Copper | 30.54 | 6.72 |
| Nickel | 6.56 | 1.45 |
| Lead | 1.31 | 0.29 |
| Zinc | 1.95 | 0.43 |
| Tin | 9.47 | 2.09 |
| Tungsten | 0.35 | 0.08 |
| **Total** | **100.00** | **22.04** |
| **Combined index** | | **100.00** |

*In 1984-1986, exports of the primary products included in each group index accounted for the following proportions of the value of developing countries' exports of all the commodities covered by the corresponding SITC groupings, excluding trade under special arrangements:*

| *Group* | *Corresponding SITC code* | *Coverage (per cent)* |
|---|---|---|
| All Food | 0+1+22+4 | 57 |
| - Food | 0+1 [b] | 52 |
| - Tropical beverages | 071.1+072+074.1 | 100 |
| - Vegetable oilseeds and oils | 22+4 | 89 |
| Agricultural raw materials | 2-(22,27,28) | 78 |
| Minerals, ores and metals | 27+28+68 | 71 |
| **Total** | | **63** |

*The relative values of developing countries' exports of these SITC groups in 1984-1986, which constitute the weights used in combining the UNCTAD group indices, are as follows:*

| *Group* | *Corresponding SITC code* | *Group weight (per cent)* |
|---|---|---|
| All food | 0+1+22+4 | 61.06 |
| - Food | 0+1 [b] | 36.62 |
| - Tropical beverages | 071.1+072+074.1 | 17.01 |
| - Vegetable oilseeds and oils | 22+4 | 7.43 |
| Agricultural raw materials | 2-(22,27,28) | 16.90 |
| Minerals, ores and metals | 27+28+68 | 22.04 |
| **Total** | | **100.00** |

*Notes:* [a] The value of exports from developing countries in 1984-1986 under special arrangements is excluded.

[b] Minus (071.1 + 072 + 074.1).

## ANNEXE

### COEFFICIENTS DE PONDÉRATION UTILISÉS PAR LA CNUCED POUR LE CALCUL DES INDICES DES PRIX DU MARCHÉ DES PRINCIPALES EXPORTATIONS DE PRODUITS DE BASE DES PAYS EN DÉVELOPPEMENT

*Les coefficients indiqués sont proportionnels à la valeur, exprimée en dollars des États-Unis, des exportations des pays en développement de 1984 à 1986*

| | Pondération (%) | |
|---|---|---|
| **Total des produits alimentaires** | | |
| Produits alimentaires et boissons tropicales | | |
| - Produits alimentaires | | |
| Blé [a] | 4.40 | 2.69 |
| Maïs | 7.39 | 4.51 |
| Riz | 9.37 | 5.72 |
| Sucre [a] | 11.53 | 7.04 |
| Viande de boeuf et de veau | 4.67 | 2.85 |
| Bananes [a] | 7.04 | 4.30 |
| Poivre | 2.38 | 1.45 |
| Farine de soja | 10.23 | 6.25 |
| Farine de poisson | 3.16 | 1.93 |
| - Boissons tropicales | | |
| Café: | | |
| Arabicas doux colombiens | 4.88 | 2.98 |
| Brésilien et autres arabicas | 4.76 | 2.91 |
| Autres arabicas doux | 6.18 | 3.77 |
| Robustas | 3.89 | 2.38 |
| Cacao | 5.02 | 3.06 |
| Thé | 3.22 | 1.97 |
| **Graines oléagineuses et huiles végétales** | | |
| Soja | 2.42 | 1.48 |
| Huile de soja | 1.58 | 0.96 |
| Huile de tournesol | 0.87 | 0.53 |
| Huile d'arachide | 0.28 | 0.17 |
| Coprah | 0.23 | 0.14 |
| Huile de coprah | 1.32 | 0.81 |
| Huile de palmiste | 0.59 | 0.36 |
| Huile de palme | 4.59 | 2.80 |
| **Total** | **100.00** | **61.06** |

| | Pondération (%) | |
|---|---|---|
| **Matières premières d'origine agricole** | | |
| Huile de lin | 0.67 | 0.11 |
| Tabac | 18.50 | 3.13 |
| Coton: | | |
| Extra long | 3.28 | 0.55 |
| Long | 2.74 | 0.46 |
| Moyen/long | 12.77 | 2.16 |
| Court | 1.95 | 0.33 |
| Laine: | | |
| 64's | 0.95 | 0.16 |
| 48's | 1.62 | 0.27 |
| Sisal: | | |
| 3L | 0.37 | 0.06 |
| UG | 0.16 | 0.03 |
| Jute | 1.14 | 0.19 |
| Caoutchouc | 24.14 | 4.08 |
| Peaux | 3.61 | 0.61 |
| Grumes tropicales | 28.10 | 4.76 |
| **Total** | **100.00** | **16.90** |
| **Minéraux, minerais et métaux** | | |
| Phosphate brut | 6.56 | 1.45 |
| Minerai de manganèse | 1.36 | 0.30 |
| Minerai de fer | 19.67 | 4.34 |
| Aluminum | 22.23 | 4.89 |
| Cuivre | 30.54 | 6.72 |
| Nickel | 6.56 | 1.45 |
| Plomb | 1.31 | 0.29 |
| Zinc | 1.95 | 0.43 |
| Étain | 9.47 | 2.09 |
| Tungstène | 0.35 | 0.08 |
| **Total** | **100.00** | **22.04** |
| **Indice de l'ensemble** | | **100.00** |

*En 1984-1986, les exportations des produits de base inclus dans l'indice de chaque groupe représentaient les proportions suivantes de la valeur des exportations des pays en développement, à l'exception du commerce effectué dans le cadre d'arrangements spéciaux. Tous ces produits sont couverts par les groupes suivants de la CTCI:*

| ***Groupes*** | ***Codes de la CTCI correspondants*** | ***Couverture (%)*** |
|---|---|---|
| Total des produits alimentaires | 0+1+22+4 | 57 |
| - Produits alimentaires | 0+1[b] | 52 |
| - Boissons tropicales | 071.1+072+074.1 | 100 |
| - Graines oléagineuses et huiles végétales | 22+4 | 89 |
| Matières premières d'origine agricole | 2-(22,27,28) | 78 |
| Minéraux, minerais et métaux | 27+28+68 | 71 |
| **Total** | | **63** |

*En 1984-1986, les valeurs relatives des exportations des pays en développement de ces groupes de la CTCI, qui constituent les pondérations utilisées pour le calcul des indices de groupes de la CNUCED, étaient les suivantes:*

| ***Groupes*** | ***Codes de la CTCI correspondants*** | ***Pondération des groupes (%)*** |
|---|---|---|
| Total des produits alimentaires | 0+1+22+4 | 61.06 |
| - Produits alimentaires | 0+1[b] | 36.62 |
| - Boissons tropicales | 071.1+072+074.1 | 17.01 |
| - Graines oléagineuses et huiles végétales | 22+4 | 7.43 |
| Matières premières d'origine agricole | 2-(22,27,28) | 16.90 |
| Minéraux, minerais et métaux | 27+28+68 | 22.04 |
| **Total** | | **100.00** |

***Notes:*** [a] La valeur des exportations des pays en développement en 1984-1986 effectuées dans le cadre d'arrangements spéciaux est exclue.

[b] Moins (071.1 + 072 + 074.1)

## ANEXO

### COEFICIENTES DE PONDERACIÓN UTILIZADOS POR LA UNCTAD PARA CÁLCULAR DE LOS ÍNDICES DE PRECIOS DE MERCADO DE LAS PRINCIPALES EXPORTACIONES DE PRODUCTOS BÁSICOS DE LOS PAÍSES EN DESARROLLO

*Les coeficientes indicados son proporcionales al valor, expresado en dólares de los Estados Unidos, de las exportaciones de los países en desarrollo de 1984 a 1986*

| | Ponderación (%) | |
|---|---|---|
| **Todos los productos alimenticios** | | |
| Productos alimenticios y bebidas tropicales | | |
| - Productos alimenticios | | |
| Trigo [a] | 4.40 | 2.69 |
| Maíz | 7.39 | 4.51 |
| Arroz | 9.37 | 5.72 |
| Azúcar [a] | 11.53 | 7.04 |
| Carne de bovino | 4.67 | 2.85 |
| Bananos [a] | 7.04 | 4.30 |
| Pimienta | 2.38 | 1.45 |
| Harina de soya | 10.23 | 6.25 |
| Harinas de pescado | 3.16 | 1.93 |
| - Bebidas tropicales | | |
| Café: | | |
| Arábicas suaves colombianos | 4.88 | 2.98 |
| Arábicas brasileños y otros arábicas naturales | 4.76 | 2.91 |
| Otros arábicas suaves | 6.18 | 3.77 |
| Robustas | 3.89 | 2.38 |
| Cacao | 5.02 | 3.06 |
| Té | 3.22 | 1.97 |
| Semillas oleaginosas y aceites vegetales | | |
| Soya | 2.42 | 1.48 |
| Aceite de soya | 1.58 | 0.96 |
| Aceite de girasol | 0.87 | 0.53 |
| Aceite de cacahuete (maní) | 0.28 | 0.17 |
| Copra | 0.23 | 0.14 |
| Aceite de coco | 1.32 | 0.81 |
| Aceite de almendra de palma | 0.59 | 0.36 |
| Aceite de palma | 4.59 | 2.80 |
| **Total** | **100.00** | **61.06** |

| | Ponderación (%) | |
|---|---|---|
| **Materias primas agrícolas** | | |
| Aceite de linaza | 0.67 | 0.11 |
| Tabaco | 18.50 | 3.13 |
| Algodón: | | |
| Extra largo | 3.28 | 0.55 |
| Largo | 2.74 | 0.46 |
| Medio/largo | 12.77 | 2.16 |
| Corto | 1.95 | 0.33 |
| Lana: | | |
| 64's | 0.95 | 0.16 |
| 48's | 1.62 | 0.27 |
| Sisal: | | |
| 3L | 0.37 | 0.06 |
| UG | 0.16 | 0.03 |
| Yute | 1.14 | 0.19 |
| Caucho | 24.14 | 4.08 |
| Cueros y pieles | 3.61 | 0.61 |
| Maderas tropicales en troncos | 28.10 | 4.76 |
| **Total** | **100.00** | **16.90** |
| **Minerales y metales** | | |
| Fosfato mineral | 6.56 | 1.45 |
| Mineral de manganeso | 1.36 | 0.30 |
| Mineral de hierro | 19.67 | 4.34 |
| Aluminio | 22.23 | 4.89 |
| Cobre | 30.54 | 6.72 |
| Níquel | 6.56 | 1.45 |
| Plomo | 1.31 | 0.29 |
| Zinc | 1.95 | 0.43 |
| Estaño | 9.47 | 2.09 |
| Tungsteno | 0.35 | 0.08 |
| **Total** | **100.00** | **22.04** |
| **Índice del conjunto** | | **100.00** |

*En 1984-1986 las exportaciones de los productos básicos incluidos en el índice de cada grupo representaron las proporciones siguientes del valor de las exportaciones de los países en desarrollo, excepto las previstas en los acuerdos especiales.*
*Todos estos productos pertenecen a los grupos siguientes de la clasificación CUCI:*

| ***Grupos*** | ***Códigos correspondientes de la CUCI*** | ***Cobertura (%)*** |
|---|---|---|
| Todos los productos alimenticios | 0+1+22+4 | 57 |
| - Productos alimenticios | 0+1[b] | 52 |
| - Bebidas tropicales | 071.1+072+074.1 | 100 |
| - Semillas oleaginosas y aceites vegetales | 22+4 | 89 |
| Materias primas agrícolas | 2-(22,27,28) | 78 |
| Minerales y metales | 27+28+68 | 71 |
| **Total** | | **63** |

*En 1984-1986 los valores relativos de las exportaciones de los países en desarrollo de los grupos de la clasificación CUCI que constituyen las ponderaciones utilizadas para el cálculo de los índices de grupos de la UNCTAD, fueron los siguientes:*

| ***Grupos*** | ***Códigos correspondientes de la CUCI*** | ***Ponderación (%)*** |
|---|---|---|
| Todos los productos alimenticios | 0+1+22+4 | 61.06 |
| - Productos alimenticios | 0+1[b] | 36.62 |
| - Bebidas tropicales | 071.1+072+074.1 | 17.01 |
| - Semillas oleaginosas y aceites vegetales | 22+4 | 7.43 |
| Materias primas agrícolas | 2-(22,27,28) | 16.90 |
| Minerales y metales | 27+28+68 | 22.04 |
| **Total** | | **100.00** |

***Notas:*** [a] Excluido el valor de las exportaciones de los países en desarrollo en 1984-1986 efectuadas en el marco de acuerdos especiales.

[b] Menos (071.1 + 072 + 074.1)

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